Morehead-Rowan County Airport Board
FY 26 Financial Report
July 2025 - June 2026

REVENUE

UNRESTRICTED FUNDS	
Hangar Rentals	59,453
Investment income	7,874
Residence Rental	9,000
Transfer from Facilities Reserve Fund	
Intergovernmental Revenues	
City Contribution	$45,000
County Contribution	$53,000
Total Unrestricted Revenues	**174,327**

RESTRICTED FUNDS	
Government Grants-FAA - AIP	
Government Grants-FAA - BIL	$137,000
Government Grants-State	$89,505
Transfer to/from Construction/Local Match Reserve	-73,099
KY Gen. Assembly Appropriation via KDA	
Total Restricted Revenues	**$153,406**

Total All Revenues	**$327,733**

EXPENSES

Contracted Services	
Web Management	$4,850
AWOS Maintenance	$4,028
Legal	$571
Attestation/Audit Fee	
FBO Support	$40,000
Administrative	$15,450
Subtotal Contracted Services	**$64,899**

Facilities Support	
Facility repair and maintenance	$10,555
Equipment Expense/Purchase	$1,308
Vehicle Expenses	$642
Facilities Improvement Fund	$0
Subtotal Facilities Support	**$12,505**

Insurance	
Property/Liability	$23,269
Surety Bond	$168
Subtotal Insurance	**$23,437**

Utilities	
Electricity	$11,061
Sewer/Water/Solid Waste	$1,675
Telecom	$1,142
Subtotal Utilities	**$13,878**

General Administration	
Bookkeeping/Software Expense	$1,262
Postage and mailing	$163
Printing and Copying	$2
Materials and Supplies	$406
Promotions and advertising	$29
Banking Fees	$65
Memberships	$611
Events, Ceremonies, Meetings	$3,118
Travel and Meetings	$2,947
Subtotal Admin	**$8,603**

Fuel Expenses	
Fuel Expenses	**$1,675**

Capital	
AWOS Relocation	$198,736
Box Hangar (100 x 100) Design	$4,000
Subtotal Capital	**$202,736**

Total Estimated Expenses	**$327,733**
Total Estimated Revenues	**$327,733**
Estimated Revenues over Expenses	**$0**

8/10/2026 Updated