Morehead-Rowan County Airport Board
Adopted Budget
July 2026-June 2027

REVENUES	
UNRESTRICTED FUNDS	$
Hangar Rentals	53,500
Investment income	4,000
Residence Rental	9,000
City Contribution	45,000
County Contribution	53,000
Vehicle Surplus sale	
Total Unrestricted Revenues	**$ 164,500**
RESTRICTED FUNDS	
Government Grants-FAA - AIP	659,000
Government Grants-FAA - BIL	
Government Grants-State	570,879
Transfer to/from Construction/Local Match Reserve	216,456
Total Restricted Revenues	**$ 1,446,335**
Total All Revenues	**$ 1,610,835**
EXPENSES	
Contracted Services	
Web Management	1,000
AWOS Maintenance	4,200
Legal	2,000
Attestation/Audit Fee	
FBO Support	40,000
Administrative	15,915
Subtotal Contracted Services	**$ 63,115**
Facilities Support	
Facility repair and maintenance	12,000
Equipment Expense/Purchase	6,000
Vehicle Expenses	3,000
Facilities Improvement Fund	5,000
Subtotal Facilities Support	**$ 26,000**
Insurance	
Property/Liability	25,000
Surety Bond	200
Subtotal Insurance	**$ 25,200**
Utilities	
Electricity	12,000
Sewer/Water/Solid Waste	2,000
Telecom	2,000
Subtotal Utilities	**$ 16,000**
General Administration	
Bookkeeping/Software Expense	2,000
Postage and mailing	500
Printing and Copying	200
Materials and Supplies	500
Promotions and advertising	300
Banking Fees	200
Memberships	2,500
Events, Ceremonies, Meetings	4,000
Travel and Meetings	4,000
Subtotal Admin	**$ 14,200**
Fuel Expenses	
Fuel Expenses	**$ 3,000**
Capital	
AWOS Relocation	13,627
Box Hangar (100 x 100) Design	113,580
Box Hangar Construction	1,336,113
Subtotal Capital	**$ 1,463,320**
Total Estimated Expenses	**$ 1,610,835**
Total Estimated Revenues	**$ 1,610,835**
Estimated Revenues over Expenses	$ -