

Morehead-Rowan County Airport Board FY 2025 Financial Report July 2024 - June 2025	
UNRESTRICTED FUNDS	
Hangar Rentals	\$56,012
Investment income	\$1,025
Residence Rental	\$4,750
Intergovernmental Revenues (SPGE plage)	
City Contribution	\$45,000
County Contribution	\$53,000
Vehicle Surplus sale	\$5,600
Total Unrestricted Revenues	\$165,387
RESTRICTED FUNDS	
Fuel	
FAA - AIP & BIL	\$166,440
Government Grants-FAA - AIP	
Government Grants-FAA - BIL	
Government Grants-State	\$10,562
Transfer to/from Construction/Local Match Reserve	-\$201,459
KY Gen. Assembly Appropriation via KDA	\$200,000
Total Restricted Revenues	\$175,543
Total All Revenues	\$340,930
EXPENSES	
Contracted Services	
Web Management	
AWOS Maintenance	\$3,963
Legal	\$1,400
Attestation/Audit Fee	\$6,000
FBO Support	\$40,000
Administrative	\$15,000
Subtotal Contracted Services	\$66,363
Facilities Support	
Facility repair and maintenance	\$16,333
Equipment Expense/Purchase	\$10,553
Vehicle Expenses	\$1,462
Subtotal Facilities Support	\$28,348
Insurance	
Property/Liability	\$22,631
Surety Bond	\$168
Subtotal Insurance	\$22,799
Utilities	
Electricity	\$10,948
Sewer/Water/Solid Waste	\$2,147
Telecom	\$2,486
Subtotal Utilities	\$15,581
General Administration	
Bookkeeping/Software Expense	\$1,596
Postage and mailing	\$246
Printing and Copying	\$6
Materials and Supplies	\$470
Promotions and advertising	\$12
Banking Fees	\$85
Memberships	\$20,476
Events, Ceremonies, Meetings	\$1,085
Travel and Meetings	\$4,817
Subtotal Admin	\$28,793
Fuel Expenses	
Fuel Expenses	\$1,934
Capital	
Apron Expansion project	\$44,986
Apron Construction Loan Interest	\$4,846
Apron Construction Loan payment	\$121,300
AWOS Relocation	\$5,980
Subtotal Capital	\$177,112
Total Estimated Expenses	\$340,930
Total Estimated Revenues	\$340,930
Estimated Revenues over Expenses	\$0