



Morehead Rowan County, Clyde A. Thomas, Regional Airport Hangar Rental Agreement 1800 Rodney Hitch Boulevard P. O. Box 934, Morehead, KY 40351

	This agreement entered into this day of,20 by and between the Morehead-Rowan County Airport Board, herein called Lessor, and, herein called Lessee.				
The following terms and conditions, shall govern the airplane hangar rental space by Lessor to Lessee: 1) Premises: The premises subject of this Agreement shall be Airplane Hangar Number, located at Morehead-Rowan County Airport, Rowan County, Kentucky referred to in this agreement as "the Hangar Space." 2) Term: This Agreement shall be based on a month-to month term, automatically renewed unless an event of default occurs, or either party gives notice to the of intent that the hangar space be vacated. 3) Rent: Lessee shall pay as rent for the use of the hangar space the amount of \$185.00 per month, payable in advance on the first day of each month. If payment is made after the fifth day of the					
·	located at Morehead-Rowan County Airport, Rowan County, Kentucky referred to in this agreement as "the Hangar Space."				
	an event of default occurs, or either party gives notice to the of intent that the hangar space be				
3)					
4)	Lessee's Liability: Lessee shall be liable for any damage to the hangar, including but not limited to bent or broken interior walls, damage to floors due to fuel or other fluid spills, and/or damage due to improper or negligent operation, whether damage be caused by Lessee, or their assigns, guests or visitors, invitees or licenses. Lessee is exclusively liable for all property of Lessee or any other property permitted by Lessee to be stored in the Hangar Space and/or utilized on Airport property, and bears 100% risk of loss to any property so stored and/or operated, to the express exclusion of Lessor. Lessee shall be liable for any damage to any property other than his/her own property located on Airport property arising from Lessee's negligent, reckless or wanton acts including but not limited to conduct of any unauthorized activities on the Airport property, or storage of hazardous materials including but not limited to petroleum products or paint.				
5)	Use: The Hangar Space is intended to be utilized exclusively for the storage of aircraft owned or under the exclusive control or Lessee, and equipment relative to the operation of that aircraft. Only routine owner maintenance not requiring the service of a licensed A/P mechanic is permitted within the Hangar Space without the written approval of the Airport Board. No commercial activities, expressly including commercial aviation activities such as aircraft leasing, charter, maintenance, equipment sales and/or installation, flight instruction, and aerial surveying/photography work, etc. may be based on the Airport Premises without the prior written approval of the Airport Board or Airport FBO Manager. Lessee may not store hazardous				



chemicals in the hangar. This includes, but is not limited to oil and fuel, except as is stored within the aircraft's tanks and engine. Electricity for the hangar is provided by the Airport Board for the

purpose of providing lighting to the interior and exterior of the restricted casual use of occupants. Lessee is expressly Airport electricity in a wasteful manner. The Airport Board excessive electricity use fee for violations of this provision. default.



08/23

the hangars, and for prohibited from using may access an Violation may result in

- 6) **Modification:** No modification of any kind may be made to the hangar or its systems without the written approval of the Airport Board.
- 7) **Assignment of Rights:** The Airport Board reserves the right to assign its interest under this Agreement. Lessee may not sublet or assign its rights to any party without prior written approval of the Airport Board. For the purpose of this agreement, Lessee shall be considered to be subletting the Hangar Space if Lessee permits anyone other than himself or herself to store any object or material in the Hangar Space.
- 8) **Termination:** This agreement may be terminated by either party upon 30 days written notice of non-renewal as provided in section 2 above. In addition, Lessor may terminate this agreement during the course of a monthly term, if rent is not paid by the 10th of the month or Lessee has failed to comply with the any conditions of this agreement, which shall constitute a default of this agreement.
- 9) Liability: Security of the Hangar Space itself shall be the exclusive responsibility of the Lessee. Lessee hereby acknowledges that the Lessor or Lessor's assigns will enter the building only to facilitate servicing or in the event of an incident or emergency which makes it necessary for Lessor to gain entry. Lessor has the right to inspect the interior of the Hangar Space at any time. Lessee acknowledges that Lessor is not responsible for any acts of theft, vandalism, terrorism, or any other action resulting in injury or damages to Lessee, Lessee's assigns, invitees, or licenses, or to any property thereof.
- 10) Insurance: Lessor may obtain insurance to cover the hangar building but will not insure the contents.

 Lessee may insure the contents of the Hangar Space, but will not insure the building. Lessee shall

 maintain liability insurance on the Aircraft or contents of Hangar. Within ten days after the effective date
 of this agreement, the Lessee shall provide Lessor with a certificate showing proof of such insurance.

 Lessee shall notify Lessor of any change in the coverage, including termination, and will do so at least ten
 days prior to the effective date of the change.
- 11) **Attorney's Fees:** In the event the Owner is compelled to take legal action against Lessee to assert any legal right under this Hangar Rental Agreement, Lessee shall pay Owner's reasonable legal fees and expenses so incurred.
- 12) **Governing Law and Jurisdiction:** This Agreement is made, executed and entered into in the Commonwealth of Kentucky and shall be construed and enforced under the laws of the Commonwealth of Kentucky. It is acknowledged and agreed that any legal action to construe, interpret, and/or enforce the terms of this Agreement shall be subject to the jurisdiction of the Commonwealth of Kentucky and specifically the Rowan Circuit Court.

Morehead-Rowan County Airport Board I	Hangar Lease A	greement
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In	itial	Date



Page 3: Please fill out all information.

			
Lessor by David Perkins - Se	cretary-Treasurer	Date	
Lessee Sign			
Lessee Print Name			
Email address			
Street Address	City	State	Zip
Mailing Address	City	State	Zip
I Cell Phone	Home Phone	IEmployer Pho	one
Employer			
Employer Address			
Airplane Insurance Carrier			
	Policy#	Expires	
nsurance policy is attached _ Email to <u>barbaramarsh1</u>	Yes No. Insurance 200@gmail.com.	e policy will be emailed $_$	Yes No
Airplane Tail Number			
Registration			
Mfg of Airplane			
Year and Model Number			
Comments			
_			
Name of person filling out pap	erwork		