

Morehead-Rowan County Airport Board Meeting Agenda

Thursday, 27 July 2023– 6:00 PM

Morehead-Rowan County Clyde A. Thomas Regional Airport

1800 Rodney Hitch Blvd., Morehead, Kentucky

- A. Call to Order
- B. Confirmation of a Quorum
- C. Recognition of Guests
- D. Approval of Minutes from the June 2023 Meeting
- E. Receive Financial Report for June 2023
- F. Public Comment

- G. Reports
 - a. FBO Activity Report: Mr. Holley

 - b. Garver Report: Mr. Sisemore
 - 2. Electrical Project – Radio interference
 - 3. Apron Expansion Project

 - c. Building and Grounds: Mr. Oliver/Dr. Derrickson

 - d. Legal Report: Mr. Rogers

 - e. Chair Report: Dr. Mattingly

- H. Old Business:

- I. New Business:
 - a. Approval of 2022-23 Final (actual) Budget

- J. Adjournment

Next Regularly Scheduled Meeting – 6:00 pm 31 August 2023

Morehead-Rowan County Airport Board Meeting
Annual Meeting Minutes
June 29, 2023

Chairman Bruce Mattingly called the meeting to order at 6:01 pm in the Airport Conference Room with board members Ron Oliver, Tim James, Charles Derrickson, Tom Fossett, Porter Dailey, and Wes Holland. Members present via Zoom were Shannon Murphy and Bob. Helton. Member absent was David Perkins. Guests present via Zoom were Jack Holley, Jr. – FBO, Holley Aviation LLC and Will Adams – PE, Garver. The guest present was Barbara Marsh – Assistant Secretary/Treasurer.

Dr. Mattingly presented the Minutes of the May 2023 meeting. The motion to approve was made by Mr. James, seconded by Dr. Derrickson, and approved unanimously.

Dr. Mattingly presented the May 2023 financial reports consisting of Statements of Activity and Financial Position. The motion to approve was made by Mr. Dailey, seconded by Mr. Oliver, and approved unanimously.

Public Comment

There will be an EAA Pancake breakfast this Saturday, July 1, in the community hangar. Everyone is invited.

Reports

a. **FBO Report.** Mr. Holley reported on airport activities, maintenance, and fuel.

1. Fuel Report May. 962 gallons AvGas100LL; 1290 gallons JETA.

2. Community Hangar/Tie Downs. Matt Oldham-Eagle Upholstery; Zane McGlade; Brandon Hamilton. The Wings of Grace plane (Jared DeAtley) is now in hangar A6. Tie Downs: Charlie Hamilton and Johnnie Broughton.

3. Randy Deraimo, one of our better JETA customers lost his Enbridge pipeline inspection contract to a fixed wing operator.

4. Annual Fuel Filter Changeout Increase. The increase of @ \$1,000 is due to the new JETA fuel truck canister configuration which will be paid for by Holley Aviation LLC.

5. Virtower, Airport Operations Tracking System. Mr. Perkins, Mr. Holley, Mr. Scott Glover, and Mr. Oliver attended training by Virtower. The system includes training for noise abatement. If we are concerned about noise, the system tracks in real time with an atomic clock. Also included is tracking transient and local traffic, touch and go, and time of go. Provided is an FAA data list. Mr. Oliver will send an email to Virtower defining our boundaries for geofencing which will provide a virtual fence/imaginary boundary. Afterwards you can set an alert when any device moves in or out of the imaginary boundary.

6. Hangar Tenants. Mr. David Reinhart will be the new tenant in hangar B7 and Mr. Ron Beller will retain B5 while seeking a plane. As a matter of security, the lock will be changed when new tenants assume a hangar as will be the case on B7.

b. Garver Report. Mr. Adams

1. Airfield Electrical – Radio Interference. At the last meeting, there were no more reports of interference, but subsequent reports indicated the issue remains. Mr. Adams reached out on June 10 to ADB, the manufacturer, and told them of the continuing issue. A question was asked about how widely ADB equipment is used in the state. Ninety percent of the properties Mr. Adams has been on have ADB equipment. No other airports have had this issue. They are one of the top airfield electrical manufacturers. Kentucky Department of Aviation may be a good resource for us in solving this long running problem. Dr. Mattingly asked when we would likely be able to hear back. Mr. Adams will contact them again after the holiday (July 4).

2. Runway Rehab Phase I – Construction Drainage. Mr. Adams will be on site next week (week of 7/3) to view how the grass has been established in completion of the project. Mr. Holley reports good results.

3. Apron Expansion Project. The FAA grant document is being circulated to the Mayor, Judge Exec., their attorneys, and airport board chair for e-signatures. The BIL grant is still in review and is expected to be released in July. The contractors have been contacted and they are being proactive with testing requirements and have submitted concrete submittals except aggregate. We do not have to get private loans in place before grant money is awarded. Mr. Helton requested site location of the project:

“Northeast of Fuel Farm, 300’x200’, 4 each 60’x60’ and 2 each 100’x100’ hangars and graded out.”

Program Manager. Dr. Mattingly reported that we have been assigned a new FAA program manager, Mr. Eric White. Mr. Adams commented that paperwork at the Memphis ADO has been doubled and they are struggling to keep up with their workloads.

c. Buildings & Grounds Report. Mr. Oliver, Dr. Derrickson

Hay & Gravel Road. The county road crew has been grading/graveling on our road. We appreciate the help very much. Mr. Holley and Mr. Oliver reported that the first cut of hay has not been done by MSU farm. We will check with Mike Dement, MSU farm manager, about his schedule for hay cutting.

d. Legal Report. Mr. Rogers

Conflict of Interest. Dr. Mattingly requested that each member read and sign the annual Conflict of Interest policy form. Mr. Helton and Dr. Shannon will forward their copies with their signature.

e. Chair Report. Dr. Mattingly, Chair

None.

H. Old Business

None.

I. New Business

a. Approval to Surplus Fuel & Plow Trucks. We were making sure the new fuel truck was working properly before we surplus the old one. The motion to declare the 1987 Ford F600

JETA Fuel Truck and 1993 International 4700 Dump Truck with Snowplow as surplus was made by Mr. James, seconded by Mr. Holland, and approved unanimously. Bids will be received through GovDeals.com.

b. Approval of Residence Rental Rate Increase effective September 1. Previously we raised the hangar rental rate but did not address the residence (DWMH) rental rate. The hangar rental rate was increased @ 9%. The motion to raise the residence rental rate from \$500 per month to \$550 per month was made by Mr. Dailey, seconded by Mr. Oliver, and approved unanimously. The increase will take effect September 1 which is more than the 45 days notice required in the lease.

c. Approval of 2022-2023 Amended Budget. The amended budget includes some items not budgeted such as purchase of trucks (\$109,750 fuel and snow plow). We were able to cover those purchases by only having to transfer \$73,000. Some other money has already come in, also not budgeted, but \$200,000 was received from the General Assembly and then transferred to the Local Match reserve. We had \$144,868 carryover from previous budget for Walker Construction (Runway Rehab Phase 1 Construction). The motion to approve the amended budget as presented was made by Mr. Dailey, seconded by Mr. James, and approved unanimously.

d. Approval of 2023-24 Budget. The proposed budget for the fiscal year includes increases in hangar and residence rates. After bids were received for the Apron Expansion Project, we had to add in state & AIP money. BILs will be eligible in the new federal fiscal year (October). Revenues include \$435,000 construction loan from Frontier Housing and \$366,000 from our own reserves. Revenues, grants, and loans provide amounts needed for Apron estimate. We also budgeted \$25,000 from operations for interest on the Frontier Housing loan. We cannot use BILs money to pay interest. The motion to approve the 2023-24 budget was made by Mr. Holland, seconded by Mr. James, and approved unanimously.

e. Approval of Financial Institutions. The past year we used The Citizens Bank for operating, construction and reserve checking accounts and Edward Jones for investments. The motion to continue with the same institutions was made by Mr. Oliver, seconded by Mr. Helton, and approved with Mr. Holland abstaining.

f. Approval of Secondary Signature Authority for Assistant Secretary/Treasurer (Ms. Barbara Marsh). The motion to approve secondary signature authority for expenditures over \$500 for Ms. Barbara Marsh was made by Mr. James, seconded by Mr. Oliver, and approved with Mr. Dailey abstaining.

g. Approval of Assistant Secretary/Treasurer (Ms. Barbara Marsh) to Access Financial Records. The motion to approve Ms. Barbara Marsh to access financial records was made by Mr. James, seconded by Dr. Derrickson, and approved unanimously.

h. Nomination Committee Report and Election of 2023-2024 Officers. Mr. James reported that during the April 2023 regular board meeting, Vice Chairman Ron Oliver appointed a nominating committee consisting of Dr. Charles Derrickson, Dr. Tom Fossett, Mr. Wes Holland, and Mr. Tim James as committee chair. The committee was tasked to identify and vet potential candidates for presentation to the full board for consideration. The committee met on 31 May 2023 to review and discuss potential candidates. The committee recognizes the highly

effective work performed by our current officers during their tenure and thanks them for their dedication. These outstanding officers were subsequently contacted, and each has agreed to serve another term if nominated and elected. As such, the nominating committee presents the following recommendations for consideration to the Board.

For Chairman, the committee recommends Dr. Bruce Mattingly. The floor was opened for other nominations for Chairman. No other nominations were heard. The motion to approve Dr. Bruce Mattingly as Chairman was made by Dr. Derrickson, seconded by Mr. Dailey, and approved with Dr. Mattingly abstaining.

For Vice Chairman, the committee recommends Mr. Ron Oliver. The floor was opened for other nominations for Vice Chairman. No other nominations were heard. The motion to approve Mr. Ron Oliver as Vice Chairman was made by Mr. Holland, seconded by Dr. Derrickson, and approved, with Mr. Oliver abstaining.

For Secretary/Treasurer, the committee recommends Mr. David Perkins. The floor was opened for other nominations for Secretary/Treasurer. No other nominations were heard. The motion to approve Mr. David Perkins as Secretary/Treasurer was made by Dr. Fossett, seconded by Mr. Holland, and approved unanimously.

Dr. Mattingly commended the “outstanding board” and thanked all for their help in moving forward.

J. Adjournment

The meeting was adjourned at 7:33pm.

Morehead-Rowan County Airport Board

Statement of Financial Position

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Citizens Bank Bldg/Grnds Dep Reserve NOW Acct. .25%	21,347.98
Citizens Bank Construction Account NOW .25%	31,156.00
Citizens Bank Operating Account NOW .25%	13,988.49
LM&C Fund Offset	-77,230.00
Local Match & Construction Fund	0.00
LM&C June 2020	27,230.00
LM&C June 2022	50,000.00
Total Local Match & Construction Fund	77,230.00
Total Bank Accounts	\$66,492.47
Other Current Assets	
Edward Jones CD 2 mo 5.15% 6.5.23 matures 8.14.23	204,000.00
Edward Jones CD 3 mo 5.3% matures 9.11.23	30,000.00
Edward Jones CD 3 mo 5.3% matures 9.6.23	204,000.00
Edward Jones CD 3 mo 5.35% matures 10.27.23	30,000.00
Edward Jones Money Market	1,020.40
Total Other Current Assets	\$469,020.40
Total Current Assets	\$535,512.87
Fixed Assets	
15000 Furniture and Equipment	643.94
Total Fixed Assets	\$643.94
TOTAL ASSETS	\$536,156.81
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
30000 Opening Balance Equity	321,613.58
32000 Unrestricted Net Assets	140,056.70
Net Revenue	74,486.53
Total Equity	\$536,156.81
TOTAL LIABILITIES AND EQUITY	\$536,156.81

Morehead-Rowan County Airport Board

Statement of Activity

July 2022 - June 2023

	TOTAL
Revenue	
43400 Direct Public Support	
43420 County Operating Support	53,000.00
43440 City Operating Support	39,999.96
43455 Local Match Reserve - Apron	60,000.00
43460 State Appropriations	200,000.00
Total 43400 Direct Public Support	352,999.96
44500 Government Grants	
44520 Federal Grants	153,639.00
44540 State Grants	6,000.00
Total 44500 Government Grants	159,639.00
45000 Investments	
45030 Interest-Savings, Short-term CD	9,071.34
45031 Interest, checking account	132.56
45040 Interest Income, savings account	475.53
Total 45000 Investments	9,679.43
47500 Rentals	
47520 T-Hangars	51,935.69
47550 Late Fee	414.86
47570 Residence	6,000.00
Total 47500 Rentals	58,350.55
Total Revenue	\$580,668.94
GROSS PROFIT	\$580,668.94
Expenditures	
62100 Contract Services	
62111 Attestation/Audit	5,500.00
62112 AWOS Maintenance	3,228.00
62120 Web Fees	500.00
62130 Virtower Services	6,000.00
62140 Legal Fees	1,100.00
62150 FBO	36,000.00
62170 Administrative	9,000.00
Total 62100 Contract Services	61,328.00
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	7,311.25
62833 Facilities Improvement Fund	3,644.00
62840 Equipment, Repair, and Maintenance	1,094.53
62870 Vehicle Registration/Repair/Mainte	5,036.34
Total 62800 Grounds and Facility Support	17,086.12

	TOTAL
63000 Insurance	
63010 Insurance - Property, Er/Omis	11,478.13
63040 Surety Bond	153.72
63050 Liability Insurance	4,745.91
Total 63000 Insurance	16,377.76
64400 Utilities	
64410 Electric	10,159.64
64420 Telecommunications	2,399.51
64430 Waste Disposal	178.58
64440 Water and Sewer	1,376.49
64450 TV	635.90
Total 64400 Utilities	14,750.12
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	1,795.89
65020 Postage, Mailing Service	346.39
65030 Printing and Copying	45.00
65040 Material & Supplies	134.49
65110 Promotions and Advertising Expenses	12.00
65130 Business Registration Fee	275.75
65140 Bank Fees	134.53
65150 Memberships and Dues	735.00
65890 Events, Ceremonies, & Meetings	600.00
65895 Travel	60.00
Total 65000 General Administration	4,139.05
65200 Fuel Expenses	3,245.04
80100 Capital Purchases	
80170 Capital Purchase Vehicle	109,750.00
80189 Apron Expansion Project	11,000.00
80194 Capital Purchase 2021 Runway Rehab - Phase II - Mill & Overlay	153,638.68
80197 2019 Runway Rehab Phase I CONSTRUCTION ONLY	114,867.64
Total 80100 Capital Purchases	389,256.32
Total Expenditures	\$506,182.41
NET OPERATING REVENUE	\$74,486.53
NET REVENUE	\$74,486.53

Morehead-Rowan County Airport Board

Statement of Activity

July 2022 - June 2023

	TOTAL	
	JUL 2022 - JUN 2023	JUL 2021 - JUN 2022 (PY)
Revenue		
43400 Direct Public Support		
43420 County Operating Support	53,000.00	38,000.00
43440 City Operating Support	39,999.96	35,000.00
43455 Local Match Reserve - Apron	60,000.00	
43460 State Appropriations	200,000.00	
Total 43400 Direct Public Support	352,999.96	73,000.00
44500 Government Grants		
44520 Federal Grants	153,639.00	1,064,483.00
44540 State Grants	6,000.00	182,105.04
44550 Federal CARES Act		75,000.00
Total 44500 Government Grants	159,639.00	1,321,588.04
45000 Investments		
45030 Interest-Savings, Short-term CD	9,071.34	431.99
45031 Interest, checking account	132.56	78.80
45040 Interest Income, savings account	475.53	8.16
Total 45000 Investments	9,679.43	518.95
47500 Rentals		
47520 T-Hangars	51,935.69	51,680.00
47550 Late Fee	414.86	230.50
47570 Residence	6,000.00	5,900.00
Total 47500 Rentals	58,350.55	57,810.50
Total Revenue	\$580,668.94	\$1,452,917.49
GROSS PROFIT	\$580,668.94	\$1,452,917.49
Expenditures		
62100 Contract Services		
62111 Attestation/Audit	5,500.00	
62112 AWOS Maintenance	3,228.00	3,228.00
62120 Web Fees	500.00	500.00
62130 Virtower Services	6,000.00	
62140 Legal Fees	1,100.00	500.00
62150 FBO	36,000.00	36,000.00
62170 Administrative	9,000.00	8,528.00
62175 Consulting - Airport Strategic Planning		34,700.00
Total 62100 Contract Services	61,328.00	83,456.00
62800 Grounds and Facility Support		
62830 Facility Repair and Maintenance	7,311.25	5,430.14
62833 Facilities Improvement Fund	3,644.00	
62840 Equipment, Repair, and Maintenance	1,094.53	1,523.37
62870 Vehicle Registration/Repair/Mainte	5,036.34	2,414.70

	TOTAL	
	JUL 2022 - JUN 2023	JUL 2021 - JUN 2022 (PY)
62880 Fuel Courtesy Cars		24.68
Total 62800 Grounds and Facility Support	17,086.12	9,392.89
63000 Insurance		
63010 Insurance - Property, Er/Omis	11,478.13	8,623.91
63040 Surety Bond	153.72	153.72
63050 Liability Insurance	4,745.91	4,127.00
Total 63000 Insurance	16,377.76	12,904.63
64400 Utilities		
64410 Electric	10,159.64	11,818.54
64420 Telecommunications	2,399.51	2,352.24
64430 Waste Disposal	178.58	208.09
64440 Water and Sewer	1,376.49	1,072.69
64450 TV	635.90	574.04
Total 64400 Utilities	14,750.12	16,025.60
65000 General Administration		
65010 Bookkeeping Software and Subscriptions	1,795.89	959.40
65020 Postage, Mailing Service	346.39	234.36
65030 Printing and Copying	45.00	
65040 Material & Supplies	134.49	430.70
65110 Promotions and Advertising Expenses	12.00	16.00
65130 Business Registration Fee	275.75	275.75
65140 Bank Fees	134.53	64.94
65150 Memberships and Dues	735.00	335.00
65890 Events, Ceremonies, & Meetings	600.00	670.00
65895 Travel	60.00	
65896 Refunds		-8.99
Total 65000 General Administration	4,139.05	2,977.16
65200 Fuel Expenses	3,245.04	1,425.00
80100 Capital Purchases		
80101 Capital Purchase 2020 Airfield Lighting		
80150 Engineering - 2020 Airfield Electrical		3,638.10
80156 Construction - 2020 Airfield Electrical		33,599.10
Total 80101 Capital Purchase 2020 Airfield Lighting		37,237.20
80130 Capital Purchase Equipment		7,999.00
80170 Capital Purchase Vehicle	109,750.00	
80189 Apron Expansion Project	11,000.00	
80194 Capital Purchase 2021 Runway Rehab - Phase II - Mill & Overlay	153,638.68	
80158 Construction Runway Rehab - Phase II - Mill & Overlay		991,330.13
80159 Engineering - Runway Rehab Phase II Mill & Overlay		73,153.00
Total 80194 Capital Purchase 2021 Runway Rehab - Phase II - Mill & Overlay	153,638.68	1,064,483.13
80197 2019 Runway Rehab Phase I CONSTRUCTION ONLY	114,867.64	
Total 80100 Capital Purchases	389,256.32	1,109,719.33
Total Expenditures	\$506,182.41	\$1,235,900.61
NET OPERATING REVENUE	\$74,486.53	\$217,016.88
NET REVENUE	\$74,486.53	\$217,016.88

MRCA BUDGETS

	Approved	Amended	Actual	Approved
Date approved/Amended	6.30.22 2022-23	6.29.23 2022-23	7.27.23 2022-23	6.29.23 2023-24
REVENUES				
UNRESTRICTED FUNDS				
London Calling Movie Fees				
Hangar Rentals	49,500	51,445	52,351	53,500
Investment income	700	9,547	9,679	4000
Residence Rental	6,000	6,000	6,000	6600
Transfer from Facilities Reserve Fund		72,997	70,648	0
City Contribution	40,000	40,000	40,000	45,000
County Contribution	53,000	53,000	53,000	53,000
Total Unrestricted Revenues	149,200	232,989	231,678	\$ 162,100
RESTRICTED FUNDS				
Fuel *				
Government Grants-FAA - AIP	152,169	153,639	153,639	691,000
Government Grants-FAA - BIL				449,000
Government Grants-State		6,000	6,000	789,617
Transfer from Walker Carry-over Fund		144,868	144,868	30,000
Transfer to Walker Carry over Fund		(30,000)	(30,000)	
Transfer from Construction/Local Match				366,929
Cares Act and ACRGP Grant		-		
KY Gen. Assembly Appropriation	200,000	200,000	200,000	
Morehead Rowan Tourism /Econ Development		60,000	60,000	
Construction Loan				435,000
Transfer to Local Match/Construct. Reserve		(260,000)	(260,000)	
Total Restricted Revenues	352,169	274,507	274,507	\$ 2,761,546
Total All Revenues	501,369	507,496	506,185	\$ 2,923,646
EXPENSES				
Contracted Services				
Airport Development Plan - Self Funded	3,000	-		0
Web Management	500	500	500	500
AWOS Maintenance	3,600	3,228	3,228	3600
Legal	1,500	1,100	1,100	1500
Attestation/Audit Fee	6,000	5,500	5,500	
Virtower Services		6,000	6,000	6000
FBO Support	36,000	36,000	36,000	36000

Administrative	9,000	9,000	9,000	10,000
Subtotal Contracted Services	59,600	61,328	61,328	57600
Facilities Support				
Facility repair and maintenance	12,000	7,200	7,311	10,000
Equipment Expense/Purchase	20,000	1,100	1,095	8,400
Vehicle Expenses	3,000	5,036	5,036	7000
Facilities Improvement Fund	5,150	3,644	3,644	5000
Subtotal Facilities Support	40,150	16,980	17,086	30,400
Insurance				
Property/Liability	18,000	16,224	16,224	18000
Surety Bond	200	154	154	200
Subtotal Insurance	18,200	16,378	16,378	18200
Utilities				
Electricity	14,000	11,000	10,160	12,000
Sewer/Water/Solid Waste	2,400	1,800	1,555	2,400
Telecom	4,000	3,000	3,035	4,000
Subtotal Utilities	20,400	15,800	14,750	18,400
General Administration				
Bookkeeping/Software Expense	1,200	1,796	1,796	1,800
Postage and mailing	350	375	\$ 347	400
Printing and Copying	100	100	\$ 45	100
Materials and Supplies	500	250	\$ 135	500
Promotions and advertising	200	422	\$ 288	500
Banking Fees	100	150	\$ 135	200
Memberships	700	735	\$ 735	800
Events, Ceremonies, Meetings	500	600	\$ 600	600
Travel and Meetings	3,600	60	\$ 60	3,600
Subtotal Admin	7,250	4,488	4,141	8,500
Fuel Expenses				
Fuel Expenses	3,600	3,245	3,245	3500
Capital				
Apron Expansion project		11,000	11,000	2,587,046
Apron Construction Loan Interest				25,000
Apron Construction Loan payment				145,000
Runway Rehab Design				
Capital Purchase Equipment		109,750	109,750	
KDA Runway Rehab Phase 1 - Repairs		114,868	114,868	30,000.00

FAA Trench Drain Repair				
KDA Lighting Replacement Project				
KDA Fuel Tank Refurbishing				
FAA Runway Rehab Phase II - Overlay	152,169	153,659	153,639	
Subtotal Capital	152,169	389,277	389,257	2,787,046
Total Estimated Expenses	301,369	507,496	506,185	\$ 2,923,646
Total Estimated Revenues	501,369	507,496	506,185	\$ 2,923,646
Estimated Revenues over Expenses	200,000	-	-	\$ -
Transfers to Depreciation/Reserve Funds				
Local Match & Construction Fund	(200,000)			
Depreciation Reserves				
Total Transferred to Reserves	(200,000)			

Morehead-Rowan County Airport Board

Statement of Activity

June 2023

	TOTAL
Revenue	
43400 Direct Public Support	
43420 County Operating Support	4,416.63
43440 City Operating Support	3,333.33
43455 Local Match Reserve - Apron	30,000.00
Total 43400 Direct Public Support	37,749.96
44500 Government Grants	
44540 State Grants	6,000.00
Total 44500 Government Grants	6,000.00
45000 Investments	
45030 Interest-Savings, Short-term CD	2,561.88
45031 Interest, checking account	11.16
45040 Interest Income, savings account	4.39
Total 45000 Investments	2,577.43
47500 Rentals	
47520 T-Hangars	3,839.69
47550 Late Fee	34.95
47570 Residence	1,199.09
Total 47500 Rentals	5,073.73
Total Revenue	\$51,401.12
GROSS PROFIT	\$51,401.12
Expenditures	
62100 Contract Services	
62130 Virtower Services	6,000.00
62150 FBO	3,000.00
62170 Administrative	750.00
Total 62100 Contract Services	9,750.00
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	260.21
62840 Equipment, Repair, and Maintenance	474.22
62870 Vehicle Registration/Repair/Mainte	0.42
Total 62800 Grounds and Facility Support	734.85
64400 Utilities	
64410 Electric	570.69
64420 Telecommunications	201.03
64440 Water and Sewer	0.07
64450 TV	55.15
Total 64400 Utilities	826.94
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	85.00
Total 65000 General Administration	85.00

	TOTAL
80100 Capital Purchases	
80189 Apron Expansion Project	4,000.00
Total 80100 Capital Purchases	4,000.00
Total Expenditures	\$15,396.79
NET OPERATING REVENUE	\$36,004.33
NET REVENUE	\$36,004.33