

Morehead-Rowan County Airport Board Meeting Agenda

Thursday, 29 July 2021 – 6:00 PM

Morehead-Rowan County Clyde A. Thomas Regional Airport

1800 Rodney Hitch Blvd., Morehead, Kentucky

- A. Call to Order
- B. Confirmation of a Quorum
- C. Recognition of Guests
- D. Approval of Minutes from the 24 June 2021 Meeting & 8 July 2021 Special Meeting
- E. Receive Financial Report for June 2021
- F. Public Comment
- G. Reports
 - a. FBO Activity Report: Mr. Holley
 - b. Garver Report: Mr. Upchurch
 - 1. Runway Rehab Phase I & Electrical Projects
 - 2. Phase II Mill and Overlay Project
 - 3. Strategic Plan
 - c. Building and Grounds: Mr. Oliver/Dr. Derrickson
 - d. Legal Report: Mr. Rogers
 - e. Communications and Security: Mr. Roberts
 - f. Chair Report: Dr. Mattingly
- H. Old Business
- I. New Business
 - a. Approval of 2020-21 Final Budget
- J. Adjournment

Next Scheduled Meeting – 6:00 pm 26 August 2021

Morehead-Rowan County Airport Board Meeting
Annual Meeting Minutes
June 24, 2021

Chairman Bruce Mattingly called the meeting to order at 6:03pm in the Airport Conference Room with Porter Dailey and Charles Derrickson in attendance. Other members present via Zoom were Ron Oliver, Aaron Roberts, David Perkins, Mike Gray, Wes Holland, Tim James, and Tom Fossett. Guests present via Zoom included Jack Holley Jr. – FBO, Holley Aviation LLC; Mark Upchurch – PE, Garver; Jeff Thoke – Chairman, Honor Flight Bluegrass; and Barbara Marsh – Assistant Secretary-Treasurer.

Dr. Mattingly presented the Minutes of May meeting. The motion to approve the May 27, 2021 Meeting Minutes was made by Mr. Gray, seconded by Mr. Perkins, and approved unanimously.

Mr. Oliver presented the May financials which included the Statements of Financial Position and Activity, SPGE (Special Project Governmental Entities) budget amendments FY 21 (July 1, 2020-June 30, 2021; and proposed budget FY22 (July 2021-June 2022). The motion to approve the May financials was made by Mr. Perkins, seconded by Mr. Dailey, and approved unanimously.

Public Comment: Mr. Thoke commended the board and FBO for allowing him to bring in the Honor Flight in support of WWII and Korean veterans. It is an honor and emotional for the flight crew to be able to participate in supporting those who sacrificed in support of the freedom of the United States and the allied powers during WWII and the Korean conflict. There were six veterans who were given the Honor Flight in Morehead. The Honor Flight included five airports in Kentucky with our flight occurring Saturday, June 19. The welcoming crowd included the community, fire department, local officials, and color guard. Thanks can go to the Kentucky Veterans Trust Fund also. A special thank you and kudos go to Mr. Holley, who coordinated the event arranging for seven rooms for the flight crew, two vehicles to use as courtesy cars, and restaurant tab pickup at Reno's which were all unexpected and very much appreciated. There will be a video produced along with photos of the trip by Tony Collier. The Kentucky Veterans Trust Fund has funds if we would like other events like this.

a. **FBO Activity Report.** Mr. Holley reported on fuel sales, maintenance, and airport activity.

1. **Fuel Sales.** For May AVgas was 1440 gallons and JETA was 1202 gallons.

2. FAA Flight Check Tuesday, June 8. The new system including PAPIs and all lighting upgrade checked out. The lighting upgrade punch list was reviewed on this date also.

3. Walk Through-Punch List Inspections. Runway Rehab Phase I (Walker) has not completed their work and Airfield Electrical (Appalachian) punch list failed. For more info, please see Garver report below.

4. Honor Flight, Saturday - June 19. Pilots were complimentary of the airport, lounge, and amenities extended. We were honored to be chosen as one of five airports for the B-25 bomber to land and take veterans on a flight around the area.

5. Fleming County Students Visit. A group of about 15 Fleming County school students toured the facility for about an hour this month.

b. Garver Report. Mr. Upchurch

a. Electrical Project Update. A “final inspection” was completed with representatives from Garver and Morehead-Rowan County Airport Board (Ron Oliver), and KDA (Jake Dahl). The final inspection was not to the satisfaction of the State as there were outstanding seed/settlement issues that concerned Mr. Dahl. Therefore, he is not able to close out the project. Mr. Upchurch drafted and submitted a construction warranty letter to the Contractor on June 22, 2021, stating the outstanding items that need to be addressed within 14 calendar days. At the time of the Airport Board meeting, the Contractor has been back out on site to address some of the items listed in the warranty letter, however not all items have been completed. Mr. Oliver pointed out that the training had not been completed on the vault building equipment work due to the Contractor failing to have one of the parts required for the regulator (meager testing equipment). This item was included in the construction warranty letter and Mr. Upchurch will work with the Contractor to get this part installed and training completed. The FAA Flight Check was completed and all electrical lighting system passed inspection. Mr. Holley was pleased to lift the NOTAMs. As built drawings will be delivered to the airport soon. An exception on the 14-day notice was for the meager. Another issue involved training which could not occur.

b. Runway Rehabilitation Phase I – Mr. Upchurch issued a Construction Warranty letter to the Contractor on June 22, 2021, to complete outstanding items (i.e. shoulder work and ditch work). At the time of the meeting, Mr. Upchurch could only report the Contractor received the letter but has not scheduled anything.

3. Strategic Plan Scope & Fee.

Mr. Upchurch reported Garver/Inspired Strategies had an internal project meeting to discuss schedule and workflow. Mr. Upchurch briefly touched on the general project schedule with the idea to have report presented to the Airport Board at the September Airport Board Meeting. Mr. Upchurch verbally requested the Project Kick-Off Meeting to take place on Thursday, July 8, 2021. There was some discussion to the availability of the meeting. Mr. Dailey reiterated if enough board members are present, then it could be considered an Airport Board meeting and thus, the meeting will need to follow the procedures for a special called Airport Board Meeting. Mr. Upchurch stated he will submit a proposed schedule to the Airport Board for review/comment as well as lock down the date for the Kick-Off Meeting.

4. Miscellaneous News.

a. Additional Federal Funds Available. The airport has received two stimulus grants in support of the economic downturn during the COVID19 pandemic: 1) CARES (Coronavirus Aid, Relief, and Economic Security Act) \$30,000, and 2) CRRSAA (Coronavirus Response and Relief Supplemental Appropriations Act) \$13,000. It appears that recently passed American Rescue Plan has \$32,000 earmarked for our airport. More information will be forwarded about the Plan when available.

b. Department of Aviation Administration Change. Mr. Upchurch reported that Mr. Todd Bloch has been replaced as the Kentucky Commissioner of Aviation. Mr. Upchurch mentioned Mr. Bloch’s investment and support for the Morehead-Rowan County Airport, how much funds have been placed at Morehead in recent years. The new commissioner is Mr. Mark Carter.

c. **Buildings and Grounds Report**. Mr. Oliver, Chairman, and Dr. Derrickson

1. Hay Stand. Our hay stand this year including clover has been very good. MSU Agriculture Department & farm has been cutting and baling the hay. The practices and improvement of the airport property by Dr. Derrickson has proved beneficial. In addition, this practice has saved airport funds in equipment and maintenance costs. We have learned that farm manager Mr. Joe Fraley will be leaving his position in the future. It will be very important to connect with the new farm manager to help continue our relationship for our mutual benefit.

2. HVAC in Terminal Building. Service of Morehead repaired a ceiling unit leak recently. We are pleased with their service and have requested a proposal for a service contract. We are informed that the Stimulus Plan money may be used for HVAC system improvements.

d. **Legal.** Dr. Mattingly reporting for Mr. Rogers

Conflict of Interest Policy. Conflict of Interest forms have been circulated by email for the annual signing of the policy.

e. **Communications and Security.** Mr. Roberts

Radio Licenses. The FCC sent a message that their system is changing regarding our unicom license renewal. We have a draft letter which will be put in an email and forwarded to the chair. Since the process has begun, we will not be penalized if the information is updated after the expiration date of 7.12.21.

Background: Our radio license call signs are WQSJ922 applied for 9.30.13 and expires 9.30.2023 and WQNY808, applied for 7.12.2011 and expires 7.12.2021.

Van Parked near the Airport. Mr. Roberts noted that he has noticed a van at various sites near the airport for the past week or so. Mr. Holley reported that the brown GMC 4-wheel drive van parked on or near the airport belongs to Aerial Solutions Inc. which provides landscaping for trees with an aerial saw and equipment. The employees are trying to save a motel room by sleeping in their van.

f. **Chair Report.** Dr. Mattingly

1. City of Morehead MOA Regarding Funding. Mr. Rogers was asked to review the MOA document after our last meeting. He determined 1) the status of the Airport as either an independent contractor or quasi-governmental entity was not an issue; and 2) the workers' comp reference was removed as we do not have employees. Monthly installments will be received for the City's support instead of one yearly payment. Since our last monthly meeting, the City of Morehead council has approved the revised MOA. The revised MOA was sent with the agenda for review for our meeting. The motion to approve the MOA as revised and for the chair to sign, was made by Mr. Holland, seconded by Mr. Oliver, and approved unanimously.

2. CARE Grants Status. The \$13,000 CRRSAA (Coronavirus Response and Relief Supplemental Appropriations Act) grant application was routed for esignatures and is fully executed now.

3. Honor Flight Expenses. The June 19th Bluegrass Honor Flight Barnstormer Tour was a huge success in terms of crowd numbers, veterans, and community support. Originally Mr. Holley had agreed to cover all expenses for the 7-member plane crew. The Executive Committee

agreed after the fact that the motel charges paid for by Holley Aviation LLC, should be reimbursed and charged to the Advertising & Promotions category. The motion to pay for the Honor Flight motel expenses on June 19 was made by Mr. Oliver, seconded by Mr. James, and approved unanimously.

4. Ford TriMotor. Dr. Fossett logged time in a Ford TriMotor plane at the Montgomery County Airport last week. Dr. Fossett was asked to supply a picture for our website.

5. Return to In-Person Meetings. Today's meeting will be last meeting to be held mostly by Zoom. It has been advantageous for those sheltering at home and while traveling. We will continue to have a hybrid meeting with those wishing to attend virtually and those meeting in person at the Airport.

H. Old Business

None.

I. New Business

- a. Approval of 2020-21 Amended Budget. An amended budget is required by SPGE by June 30, the end of our fiscal year. The motion to approve the amended budget of 2020-2021 by made by Mr. Holland, seconded by Mr. Perkins, and approved unanimously.
- b. Approval of 2021-22 Budget. Grant monies and contractor retainers are pushed into the new year. The motion to approve the 2021-22 budget was made by Dr. Derrickson, seconded by Mr. James, and approved unanimously.
- c. Approval of Financial Institutions. The motion to approve The Citizens Bank and Whitaker Bank as our financial institutions was made by Mr. Roberts, 2nd by Mr. James, and approved unanimously.
- d. Approval of Secondary Signature Authority for Assistant Secretary/Treasurer: Ms. Barbara Marsh. Any check over \$500 requires the signature of two board members. If necessary, Ms. Marsh would be the 2nd signature on approved checks over \$500. The motion to approve the secondary signature for Ms. Barbara Marsh was made by Mr. Oliver, seconded by Mr. James, and approved unanimously.
- e. Approval for Assistant Secretary/Treasurer (Ms. Barbara Marsh) to access financial records. The motion to approve Ms. Barbara Marsh to access financial records was made by Mr. Holland, seconded by Mr. James, and approved unanimously.
- f. Election of 2021- 2022 Officers. Mr. Holland introduced the slate of officers selected by the nominating committee as Bruce Mattingly, Chair; Ron Oliver, Vice Chair; and David Perkins, Secretary-Treasurer. The floor was opened for the election of officers. For Secretary-Treasurer, David Perkins is nominated. With no additional nominations forthcoming, the motion to elect David Perkins was made by Mr. Oliver, seconded by Mr. James, and approved unanimously. For Vice Chair, Ron Oliver is nominated. With no additional nominations forthcoming, the motion to elect Ron Oliver as Vice Chair was made by Mr. James, seconded by Mr. Dailey, and approved unanimously. For Chair, Bruce Mattingly is nominated. With no additional nominations forthcoming, the motion to elect Bruce Mattingly was made by Mr. James, seconded by Mr. Oliver, and approved unanimously.
- g. Approval of financial signature authority and access to all financial records for 2021-22 Secretary-Treasurer. The motion to allow access to all financial records and signatory authority for the 2021-22 Secretary-Treasurer David Perkins was made by Mr. Roberts, seconded by Mr. James, and approved unanimously. A copy of the original minutes for

this meeting will be taken to the banks for their records in adding Mr. Perkins as signatory.

After serving as Board Chair for four years, Mr. Michael Gray has served an additional seven years as a member of executive committee. His work as Chair and executive committee member has positively impacted airport development and its current status as a high-quality regional airport serving Morehead and the surrounding communities. We are very grateful for his many years of service. While Mr. Gray will continue as a Board Member, as of July 1st, the new Executive Committee will consist of Dr. Mattingly, Mr. Oliver, Mr. Perkins, and immediate past chair Mr. James.

J. Adjournment

The meeting was adjourned at 7:21pm.

Morehead-Rowan County Airport Board Meeting
Special Meeting Minutes
July 8, 2021

Chairman Bruce Mattingly called the meeting to order at 1:05pm in the Airport Conference Room. Members present were Ron Oliver, David Perkins, Tim James, Charles Derrickson, Porter Dailey, and Tom Fossett. Member present via Zoom was Wes Holland. Members absent were Mike Gray and Aaron Roberts. Guests were Mark Upchurch – PE, Garver; Harry Clark – Rowan County Judge Executive; Jason Slone – Interim Executive Director, MRC Economic Development Council/President-CEO, Rowan County Chamber of Commerce; and Barbara Marsh – Assistant Secretary-Treasurer. Guests present via Zoom included Karen Scott – PE, Inspired Strategies LLC; Susan Peyton – C.M., Aviation Planning Team Leader and project manager with AssetMax, a subsidiary of Garver focused on pavement management; and Jack Jennings – Garver International.

The meeting is to define the purpose, goals, ideas, inventory and forecast for strategic planning. Future meetings will be at regular board meetings. A decision matrix will be defined and alternatives will be offered. Estimated project timeline is approximately three months.

D. Garver Report. Mr. Upchurch

a. Strategic Planning Project. Ms. Scott led the discussion with a PowerPoint presentation including defining objectives by increasing revenue and airport development, building a strategy with an implementation plan for years 2020-2035. Building revenue includes reviewing education and workforce development: students and for local career and manufacturing jobs and the economy: infrastructure, road improvements, water and wastewater availability. Weaknesses and strengths will be identified.

Strengths include Morehead State University, community partnership, and airport proximity to the industrial park where available land exists for development, research and development talents, and Rajant. Opportunities include hosting career days, inviting employers and students for airport tours, supporting K-12 curriculum development for aviation skills, and enhancing pathways for aerospace careers.

Weaknesses

Housing
Livability
Innovation

Airport Relevant Strategy Goals:

Assess business types that utilize the airport, augment and supplement
Property development strategies at the airport
Business attraction strategy for business park
Interstate transportation access

Moving Forward

Target for Economy and Infrastructure - Industry Analysis
Automotive
Electrical Power Generation

Scientific Research & Development

Medical Devices

Wood Products

Logistics and Distribution

How to Extend and Build

AppHarvest – Morehead KY for Flagship 60 Acres – Farm Sustainability

Food Processing/Manufacturing Goal

2 more units in Madison county: Richmond & Berea for 15 acres: leafy greens

First the Why

1. Research Emphasize Revenues & Airport Development
2. Establish Airport Development Strategy
3. Build Implementation

We haven't developed sustainability which run those businesses. Connection trying to figure out what they need.

Airport Development

Great Facility: UPS? Add hangars for added corporate.

We have no means to make that happen. Shift gears: no heavy loads because of short runway.

Heavy cargo - hotshot traffic. Independent Stave placing an aircraft here. Thought process: find right company and let them build, maybe 'as built' corporate.

Identify Happenings in Community

For business (maybe not aviation)

Interest of cargo facility – what is needed for training.

Picture of airport/AppHarvest/National Guard Armory/FEMA

We are the biggest airport in area.

Forest – Recreation Outdoor Tourism – combine marketing with tourism

Short Haul

Light cargo

Maintenance aviation

Small manufacturing – using airport for transport

How to interact with Independent Stave-Family Dollar-AppHarvest

Medical device research – opportunities

Grow Airport – Revenue

Make matching grants

Maintenance

Contribute to local

Overall community enhancement

Contribute to local tax base

To include us in this plan

Judge Clark here to support us.

K-12 Educational Support

Small level – Experimental Aircraft Association - sponsor Young Eagle flights

Build interest in airport

Working with MCTC for aviation programs
Maintenance program – plant seed for future generations

Layout game plan

Relational
Connection MSU/Community College
Community
Rajant for Dept of Defense

Having Robust Plan

Strategic Plan – things we are already doing
Sponsor EAA Breakfasts
High School aviation programs through AOPA
School club for aviation
AOPA flight training/scholarship
Morgan County curriculum
Bring in students in tours
Program Rowan County viable 4 year curricula
20-25 kids – Science teaching
Recreational flight training – scholarship
Awareness, good will, community

Challenges

Lack of aviation mechanics
Lack of pilots/mechanics
Location – workforce to create potential work

Strength: flight instruction

What can be accomplished? What is the big need?

Challenges: KDA holds airport as well respected evidenced by \$3M awarded
Involved board
Expectations or asks of KDA – only by ACIP –not received much direction
 Ask KDA – Is there something we need to focus on?
 Past 2 commissioners – not cheerleaders
Making sure not inhibitor
Public-Private partnership
Airlines pay for training at MCTC if specific to their need
UPS partnership to have mainline facility here
Big effort: Economic Development – Chamber to lead effort – give amenities
Good opportunity to research: Identify top 3 to lock in
Elements of investments
Make recreation new timeline to drill down into
Develop list to make decisions
Schedule next at regular meeting board July 29th – need 20-30 minutes
Sparks mental – newspaper art with link

Judge Clark

What niche can the airport do?

Real estate not there to extend runway

Maintenance program: met with Russ Ward, MCTC – hard to attract aviation mechanic applicants. Russ talked to Jefferson Community College & Technical College and Somerset Community College programs which can't handle the many applicants.

Aviation program did not materialize at Eastern Kentucky State University

Somerset doesn't have avionics

KCTCS has A & P Mechanics

Jason Slone

Don't overlook community hangar. A business doesn't have to have permanent home - lease it back – exchange– 8000 sq ft

Jefferson & Somerset – found relationship w Delta – Scholarship, air transport ---

Somerset Community College offers piston engine training

Airlines will train – A & P license w/avionics/on bigger airlines

Partnerships easily built when need is high

Take info from Strategic Plan – money will come back from private

Airports concern w/how are we going to educate business?

MCTC program

Space science center - MSU undergraduates

Companies locate where resources are

Study: we don't have components – establish education & workforce

If companies fly in here bringing travel to airport, if a mechanic is on site is KEY

More Press:

We were here, we did this. Push out stories: paint on gas tanks, how many flights per month, last week Rajant, take pictures. If we send articles to Chamber, they will publish.

Clyde Thomas vision – article newspaper

Publish: private partnership “we'll help you to build”

Tool: build not necessarily but visible to agencies

Speak to Optimist Club – publish that

Get more slides on website

Who should we be talking to: Ag Tech and Aviation Training

Drones – all custom made

Next step: education pathway

E. Adjournment

The meeting was adjourned at 2:10pm.

Morehead-Rowan County Airport Board

Statement of Activity Comparison

July 2020 - June 2021

	TOTAL	
	JUL 2020 - JUN 2021	JUL 2019 - JUN 2020 (PY)
Revenue		
43400 Direct Public Support		
43420 County Operating Support	38,000.00	38,000.00
43440 City Operating Support	35,000.00	35,000.00
Total 43400 Direct Public Support	73,000.00	73,000.00
44500 Government Grants		
44520 Federal Grants	12,499.00	56,233.00
44540 State Grants	2,059,733.52	205,209.00
Total 44500 Government Grants	2,072,232.52	261,442.00
45000 Investments		
45030 Interest-Savings, Short-term CD	855.78	714.85
45031 Interest, checking account	44.44	22.06
45040 Interest Income, savings account	659.94	1,722.58
Total 45000 Investments	1,560.16	2,459.49
47500 Rentals		
47520 T-Hangars	47,235.00	53,270.00
47550 Late Fee	186.50	
47570 Residence	6,000.00	4,500.00
Total 47500 Rentals	53,421.50	57,770.00
Total Revenue	\$2,200,214.18	\$394,671.49
GROSS PROFIT	\$2,200,214.18	\$394,671.49
Expenditures		
60900 Business Expenses		
60920 Business Registration Fees	25.75	
Total 60900 Business Expenses	25.75	
62100 Contract Services		
62111 Attestation/Audit		4,750.00
62112 AWOS Maintenance	3,021.00	3,435.00
62120 Web Fees	500.00	500.00
62140 Legal Fees	735.00	1,180.00
62150 FBO	36,000.00	36,000.00
62170 Administrative	8,252.04	7,999.95
Total 62100 Contract Services	48,508.04	53,864.95
62800 Grounds and Facility Support		
62830 Facility Repair and Maintenance	2,814.13	16,354.07
62840 Equipment, Repair, and Maintenance	2,371.27	4,218.94
62870 Vehicle Registration/Repair/Mainte	188.85	21.00
Total 62800 Grounds and Facility Support	5,374.25	20,594.01

	TOTAL	
	JUL 2020 - JUN 2021	JUL 2019 - JUN 2020 (PY)
63000 Insurance		
63010 Insurance - Property, Er/Omis	7,003.83	6,677.55
63040 Surety Bond	153.72	153.72
63050 Liability Insurance	4,127.00	4,127.00
Total 63000 Insurance	11,284.55	10,958.27
64400 Utilities		
64410 Electric	8,948.79	8,645.99
64420 Telecommunications	2,224.43	2,703.58
64430 Waste Disposal	144.83	144.39
64440 Water and Sewer	986.03	1,312.63
64450 TV	457.79	437.22
64460 Extermination	130.00	
Total 64400 Utilities	12,891.87	13,243.81
65000 General Administration		
65010 Bookkeeping Software and Subscriptions	744.88	744.88
65020 Postage, Mailing Service	267.45	316.93
65040 Material & Supplies	237.29	3,228.52
65110 Promotions and Advertising Expenses	1,043.33	43.75
65130 Business Registration Fee	250.00	275.75
65140 Bank Fees	84.94	76.94
65150 Memberships and Dues	510.00	627.00
65890 Events, Ceremonies, & Meetings		1,988.87
Total 65000 General Administration	3,137.89	7,302.64
80100 Capital Purchases		
80101 Capital Purchase 2020 Airfield Lighting		
65112 Legal & Professional Fees		740.54
80150 Professional Engineering	71,914.00	101,607.46
80156 Construction	940,839.24	
Total 80101 Capital Purchase 2020 Airfield Lighting	1,012,753.24	102,348.00
80196 Capital Purchase 2019 Runway Rehab		62,451.00
80151 Professional Engineering DESIGN ONLY	13,887.00	
Total 80196 Capital Purchase 2019 Runway Rehab	13,887.00	62,451.00
80197 2019 Runway Rehab Phase II CONSTRUCTION ONLY		20,697.00
80155 Professional Engineering CONSTRUCTION ONLY	79,152.49	
80157 CONSTRUCTION Runway Rehab Phase II	955,282.87	
Total 80197 2019 Runway Rehab Phase II CONSTRUCTION ONLY	1,034,435.36	20,697.00
80199 Capital Purchase 2019 Fuel Farm Rehab		
80152 Professional Engineering	775.10	8,756.76
80155 Construction	11,769.82	67,416.38
Total 80199 Capital Purchase 2019 Fuel Farm Rehab	12,544.92	76,173.14
Total 80100 Capital Purchases	2,073,620.52	261,669.14
Promotions and Advertising Expenses	150.00	
Total Expenditures	\$2,154,992.87	\$367,632.82
NET OPERATING REVENUE	\$45,221.31	\$27,038.67

	TOTAL	
	JUL 2020 - JUN 2021	JUL 2019 - JUN 2020 (PY)
Other Revenue		
46450 Vending Revenue		21.50
Total Other Revenue	\$0.00	\$21.50
NET OTHER REVENUE	\$0.00	\$21.50
NET REVENUE	\$45,221.31	\$27,060.17

Morehead-Rowan County Airport Board

Statement of Financial Position

As of June 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Citizens Bank Bldg/Grnds Dep Reserve NOW Acct. .03%	34,060.91
Citizens Bank CD Fuel Reserves .65% 13mo matures 11.14.21	48,275.48
Citizens Bank Construction Account NOW .03%	5,038.01
Citizens Bank Operating Account NOW .03%	87,203.94
Whitaker Bank CD 12.21.20 Fuel Res 12 mo .30%	5,660.09
Whitaker Bank CD Bldgs/Grds Res 12.21.20 -12 mo .30%	63,721.03
Total Bank Accounts	\$243,959.46
Total Current Assets	\$243,959.46
Fixed Assets	
15000 Furniture and Equipment	643.94
Total Fixed Assets	\$643.94
TOTAL ASSETS	\$244,603.40
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
30000 Opening Balance Equity	321,613.58
32000 Unrestricted Net Assets	-122,231.49
Net Revenue	45,221.31
Total Equity	\$244,603.40
TOTAL LIABILITIES AND EQUITY	\$244,603.40

Morehead-Rowan County Airport Board

Statement of Activity

July 2020 - June 2021

	TOTAL
Revenue	
43400 Direct Public Support	
43420 County Operating Support	38,000.00
43440 City Operating Support	35,000.00
Total 43400 Direct Public Support	73,000.00
44500 Government Grants	
44520 Federal Grants	12,499.00
44540 State Grants	2,059,733.52
Total 44500 Government Grants	2,072,232.52
45000 Investments	
45030 Interest-Savings, Short-term CD	855.78
45031 Interest, checking account	44.44
45040 Interest Income, savings account	659.94
Total 45000 Investments	1,560.16
47500 Rentals	
47520 T-Hangars	47,235.00
47550 Late Fee	186.50
47570 Residence	6,000.00
Total 47500 Rentals	53,421.50
Total Revenue	\$2,200,214.18
GROSS PROFIT	\$2,200,214.18
Expenditures	
60900 Business Expenses	
60920 Business Registration Fees	25.75
Total 60900 Business Expenses	25.75
62100 Contract Services	
62112 AWOS Maintenance	3,021.00
62120 Web Fees	500.00
62140 Legal Fees	735.00
62150 FBO	36,000.00
62170 Administrative	8,252.04
Total 62100 Contract Services	48,508.04
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	2,814.13
62840 Equipment, Repair, and Maintenance	2,371.27
62870 Vehicle Registration/Repair/Mainte	188.85
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	TOTAL
63000 Insurance	
63010 Insurance - Property, Er/Omis	7,003.83
63040 Surety Bond	153.72
63050 Liability Insurance	4,127.00
Total 63000 Insurance	11,284.55
64400 Utilities	
64410 Electric	8,948.79
64420 Telecommunications	2,224.43
64430 Waste Disposal	144.83
64440 Water and Sewer	986.03
64450 TV	457.79
64460 Extermination	130.00
Total 64400 Utilities	12,891.87
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	744.88
65020 Postage, Mailing Service	267.45
65040 Material & Supplies	237.29
65110 Promotions and Advertising Expenses	1,043.33
65130 Business Registration Fee	250.00
65140 Bank Fees	84.94
65150 Memberships and Dues	510.00
Total 65000 General Administration	3,137.89
80100 Capital Purchases	
80101 Capital Purchase 2020 Airfield Lighting	
80150 Professional Engineering	71,914.00
80156 Construction	940,839.24
Total 80101 Capital Purchase 2020 Airfield Lighting	1,012,753.24
80196 Capital Purchase 2019 Runway Rehab	
80151 Professional Engineering DESIGN ONLY	13,887.00
Total 80196 Capital Purchase 2019 Runway Rehab	13,887.00
80197 2019 Runway Rehab Phase II CONSTRUCTION ONLY	
80155 Professional Engineering CONSTRUCTION ONLY	79,152.49
80157 CONSTRUCTION Runway Rehab Phase II	955,282.87
Total 80197 2019 Runway Rehab Phase II CONSTRUCTION ONLY	1,034,435.36
80199 Capital Purchase 2019 Fuel Farm Rehab	
80152 Professional Engineering	775.10
80155 Construction	11,769.82
Total 80199 Capital Purchase 2019 Fuel Farm Rehab	12,544.92
Total 80100 Capital Purchases	2,073,620.52
Promotions and Advertising Expenses	150.00
Total Expenditures	\$2,154,992.87
NET OPERATING REVENUE	\$45,221.31
NET REVENUE	\$45,221.31



Non Enterprise

Fiscal Year:

2020

SPGE Budget Summary (NE)

SPGE Name:

Morehead-Rowan County Airport Board

SPGE Entity ID:

2449

Board Approved Budget:



Yes

☐ Not approved (state reason)

Reason

Data submitted by:

Barbara Marsh

Contact Phone Number:

606-356-1573

Funds - All Sources

Revenues	Current Year Estimates (Due July 15, 2019)	Budget As Amended (As of June 30, 2020)	Year-End Actuals (Due September 1, 2020)
Taxes (all categories)	\$0	\$0	\$0
Permits and Licenses	\$0	\$0	\$0
Payments in Lieu of Taxes	\$0	\$0	\$0
Intergovernmental Revenues	change to 1,298,003 73000	change to -1,023,983	change to 261,432 73000
Charges for Services	\$45,000	\$12,870	\$57,770
Other Revenues	change to 73,000 0	\$22	change to 73,000 0
Interest Earned	\$1,200	\$1,100	\$2,459
Total Revenues	\$46,200	\$13,992	\$60,229

Receipts and cash

Cash Balance as of July 1, 2019	\$0		\$0
Bonded Debt, Public Corporation & G.O.	\$0	\$0	\$0
Transfers to Other Funds	\$0	\$24,657	\$27,230
Transfers from Other Funds	\$0	\$0	\$0
Borrowed Money (all short term/single year)	\$0	\$0	\$0
Governmental Leasing Act	delete this amt 1298003	Delete this amt -1023983	Delete this amt 261432
Loan(s) From Other Governments	\$0	\$0	\$0
Grants Received (Grant Exemption Form)	\$0	\$0	\$0
All Other Borrowed Money			\$0
Total Receipts and Cash	#VALUE!	#VALUE!	#VALUE!
Total Available	#VALUE!	#VALUE!	#VALUE!

Appropriations

Personnel	\$0	\$0	\$0
Operations	\$64,396	-\$3,146	\$61,552
Administration	\$54,804	-\$7,311	\$44,210
Capital Outlay	\$1,298,003	-\$1,022,917	\$261,669
Debt Service	\$0	\$0	\$0
Total Appropriations	\$1,417,203	-\$1,033,374	\$367,431

FY 2020 - Registration Payment has been received

Financial Disclosure - Budget Submissions for FY 2020

Current Year Estimates (Due July 15, 2019)

Budget As Amended (As of June 30, 2020)

Year-End Actuals (Due September 1, 2020)

Audit Requirement Type for FY 2020

#VALUE!

Audit/Attestation Submissions to DLG

#VALUE!

The Department for Local Government will only accept submissions electronically. Please submit by the due date to the email address shown below. The date shown on the email will be the date DLG will use for the Submission Date. DLG will, within five business days, reply with a confirmation email for your records. **Please retain this form to submit the Amendments and Year-End Actuals for FY 2020 by the due dates stated above.**



DLG-CSD@KY.GOV



(502) 892-3490

Internal Use Only:

File Name Changed Receipt Email Compliance Updated Initials _____ Financial Data Input Open Open



Alternatives and Decision Matrix

Morehead-Rowan County
Airport

Project Team



Suzanne Peyton, PE CM
Aviation Planning

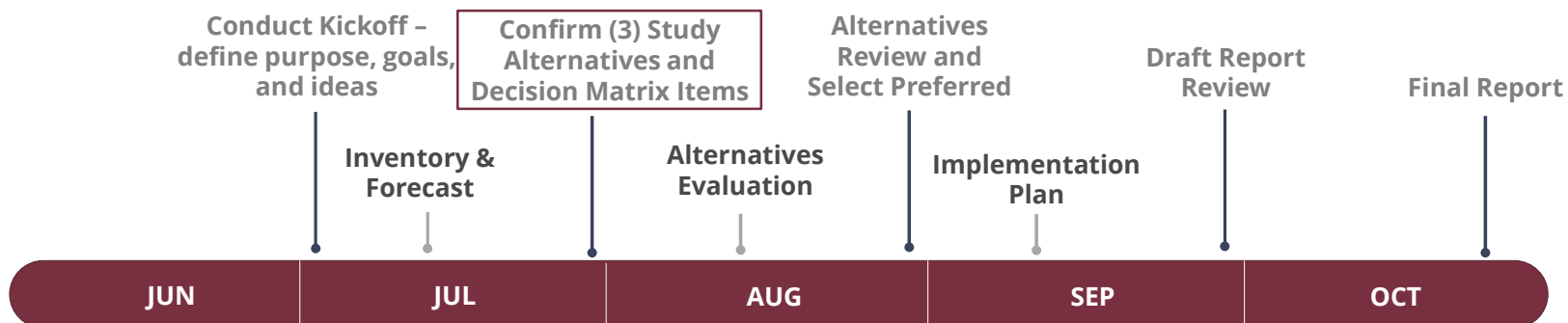


Karen Scott
Strategic Planning



Mark Upchurch, PE MBA
Aviation Design

Project Schedule



Inventory

Facilities and Characteristics

Facility	Approx. Square Footage	Elevation
Terminal	10,350 SF	1043.7'
12-unit T-hangar	16,500 SF	1032.7'
Regulator Shelter	265 SF	1024.1'
Fuel System	1,500 SF	1024.0'
On-Field Housing	1,400 SF	1029.2'

Runway 02/20

- Length – 5500'
- Width – 100'

Surface

- Asphalt – In good condition

Lighting

- Medium Intensity Runway/Taxiway Lights
- Runway End Identifier Lights

Critical Aircraft

- C-II
- Challenger 600

Activity

Based Aircraft and Operations

Based aircraft by type:

- 20 single engine airplanes
- 4 multi engine airplanes
- 0 Jet airplanes
- 1 helicopter

Operations

- AVG: 20/day
- 55% Loc GA
- 40% Transient GA
- 4% Military
- <1% Air Taxi

Year	Total Ops	Based Aircraft
2011	11,400	14
2012	20,500	24
2013	24,290	23
2014	24,290	24
2015	24,290	33
2016	24,290	32
2017	24,290	18
2018	24,290	23
2019	24,290	24

Source: FAA Terminal Area Forecast

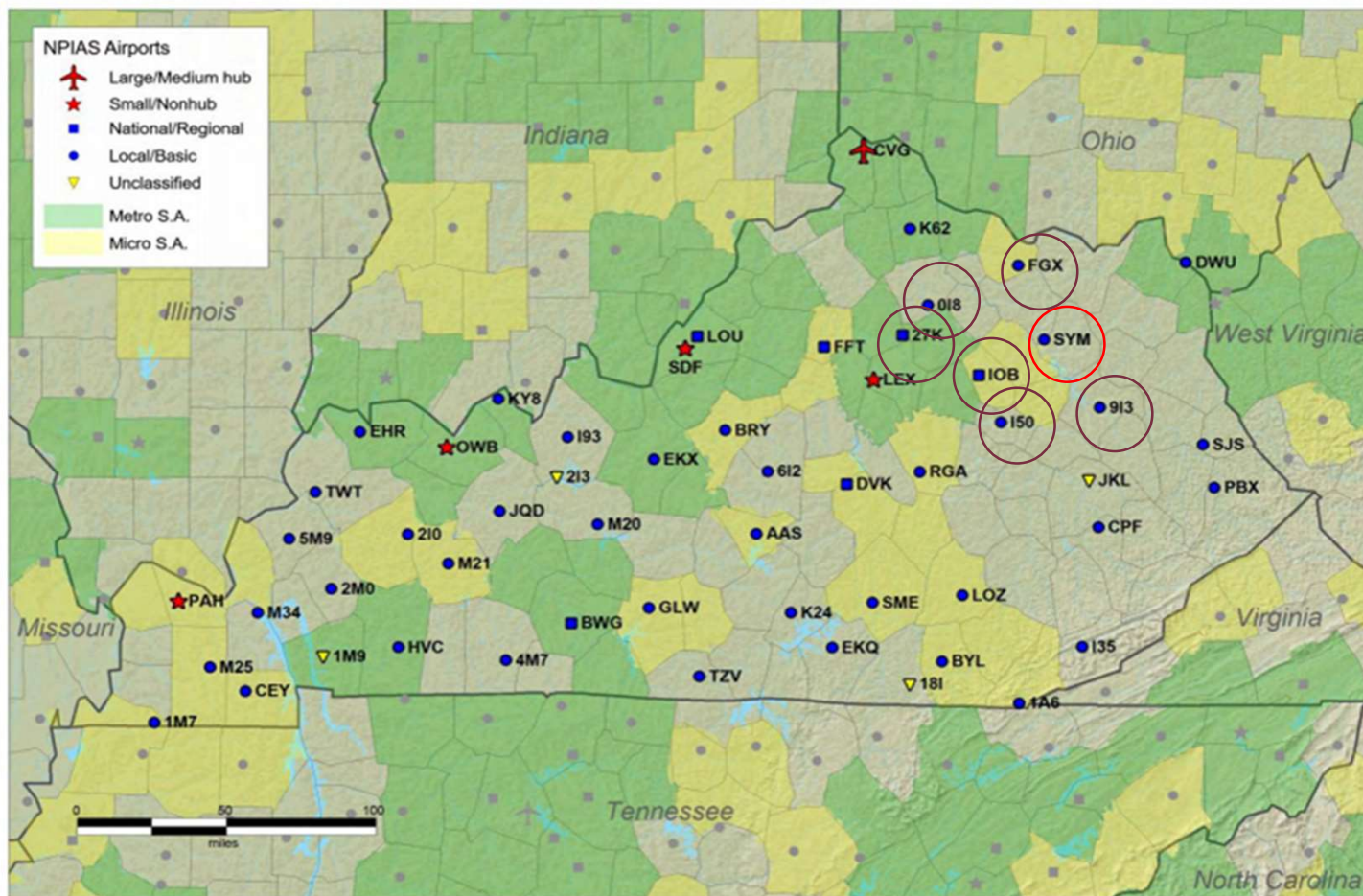
Common Aircraft



- Beech 200 Super King
 - Beech Bonanza 33
 - Beech Bonanza 36
 - Cessna Citation CJ3
- Cessna Skyhawk 172/Cutlass
 - Cirrus SR 22
 - Eurocopter EC-135
- Gippsland GA-8 Airvan
 - Pilatus PC-12
 - Piper Aztec

Kentucky

MOREHEAD-ROWAN
COUNTY AIRPORT



Place in Regional Airport Market

9I3-West Liberty
I50-Stanton
IOB-Mt. Sterling
27K-Georgetown-Scott County
018-Cynthiana-Harrison Cty
FGX-Fleming Mason

Airport Name Airport Sponsor Distance From Morehead-Rowan	Role	Airport Dimensions	Airport Approaches/Visibility min	Airport Services	Based Aircraft	Operations	Notable Business Lines
Morehead-Rowan County Clyde A Thomas Regional Airport (SYM) Morehead, Kentucky	GA	Runway: 5500' x 100'	RNAV (GPS) RWY 02-20 RW 02-20: 1 Mile	AvGAS 100LL Jet A+ Hangars/Tiedowns	Total: 25 Single engine: 20 Multi engine: 4 Helicopters: 1	Avg: 20/day 55% Loc GA 40% Transient GA 4% Military <1% Air Taxi	AppHarvest Family Dollar Distribution St. Claire Foundation Hospital Morehead State University
Fleming-Mason Airport (FGX) Flemingsburg, Kentucky 21 NM South	GA	Runway: 5002' x 100'	RNAV (GPS) RWY 07-25 VOR/DME-A RWY 07-25: 1 Mile	AvGAS 100LL Jet A+ Hangars/Tiedowns	Total: 21 Single engine: 18 Multi engine: 1 Helicopters: 1 Gliders: 1	Avg: 47/day 62% Transient GA 37% Loc GA 1% Military	Fleming County Hospital Meadowview Regional Medical Center Kentucky Welding Institute Toyo Seat Group AW Graham Lumber
Ashland Regional Airport (DWU) Ashland, Kentucky 44.9 NM Northeast	GA	Runway: 5402' x 100'	RNAV (GPS) RWY 10-28 RWY 10-28: 1 Mile	AvGAS 100LL Jet A Hangars/Tiedowns	Total: 21 Single engine: 17 Multi engine: 3 Jet airplane: 1	Avg: 19/day 50% Loc GA 39% Transient GA 7% Air Taxi 4% Military	King's Daughters Hospital CSX Railroad Company/Railyard Abken Aviation Company
Big Sandy Regional Airport (SJS) Prestonsburg, Kentucky 52.9 NM East-Southeast	GA	Runway: 5000' x 100'	RNAV (GPS) RWY 02-21 RWY 02-21: 1 Mile	AvGAS 100LL Jet A+ Tiedowns	Total: 20 Single engine: 16 Jet airplane: 1 Helicopters: 2 Gliders: 1	Avg: 21/day 48% Loc GA 37% Transient GA 12% Air Taxi 3% Military	Big Sandy Community College Highlands ARH Regional Medical Center Jenny Wiley State Resort Park
West Liberty Airport (9I3) West Liberty, Kentucky 24 NM Northwest	GA	Runway: 2400' x 60'	NONE	Tiedowns	Total: 12 Single engine: 12	Avg: 12/day 51% Loc GA 46% Transient GA 2% Air Taxi <1% Military	Morgan Country ARH Hospital
Mount Sterling-Montgomery County Airport (IOB) Mount Sterling, Kentucky 21 NM Northeast	GA	Runway: 5000' x 75'	RNAV (GPS) RWY 03-21 NDB RWY 03-21 RWY 03-21: 1 Mile	AvGAS 100LL Jet A+ Hangars/Tiedowns	Total: 57 Single engine: 41 Multi engine: 10 Jet airplane: 3 Helicopters: 3	Avg: 95/day 46% Loc GA 40% Transient GA 12% Air Taxi 2% Military	CHI Saint Joseph Hospital Uk Hospital Lexington Nestle USA Sterling Manufacturing & Rwrks Hills Aviation Inc.
Cynthiana-Harrison County Airport (0I8) Cynthiana, Kentucky 34 NM West	GA	Runway: 3850' x 75'	RNAV (GPS) RWY 11-29 RWY 11-29: 1 Mile	AvGAS 100LL Hangars/Tiedowns	Total: 24 Single engine: 24	Avg: 37/day 48% Loc GA 47% Transient GA 3% Air Taxi 2% Military	Harrison Memorial Hospital Maysville Community & Technical College Carl's Air Service
Stanton Airport (I50) Stanton, Kentucky 25 NM Northwest	GA	Runway: 2996' x 70'	NONE	AvGAS 100LL Tiedowns	Total: 9 Single engine: 8 Multi engine: 1	Avg: 14/day 54% Transient GA 41% Loc GA 4% Air Taxi 1% Military	UPS Constomer Center Stanton Nursing and Rehab Center
Blue Grass Airport (LEX) Lexington, Kentucky 49.4 NM West	Commercial	Runway 4/22: 7004' x 150' Runway 9/27: 4000' x 75'	ILS or LOC RWY 04-22 RNAV (GPS): All VOR-A RWY 04-22: 1 Mile RWY 09-27: 1 Mile	AvGAS 100LL Jet A Hangars/Tiedowns	Total: 151 Single engine: 103 Multi engine: 20 Jet airplanes: 22 Helicopters: 6	Avg: 170/day 49% Transient GA 19% Air Taxi 15% Commercia 14% Loc GA 2% Military	Nexgen Aviation (Flight School) TAC Air FBO
Cincinnati/Northern Kentucky International Airport (CVG) Covington, Kentucky 71.2 NM Northwest	Commercial	Runway 9/27: 12000' x 150' Runway 18C/36C: 11000' x 150' Runway 18L/36R: 10000' x 150' Runway 18R/36L: 8000' x 150'	ILS or LOC: All RNAV: All All: 1 Mile	AvGAS 100LL Jet A Hangars/Tiedowns	Total: 11 Single engine: 2 Multi engine: 2 Jet airplanes: 7	Avg: 372/day 83% Commercial 16% Air Taxi 1% Loc GA <1% Military	F.E.A.M CVG, Aviation maintenance
Louisville Muhammad Ali International Airport (SDF) Louisville, Kentucky 101.4 NM West	Commercial	Runway 17R/35L: 11887' x 150' Runway 17L/35R: 8579' x 150' Runway 11/29: 7250' x 150'	ILS or LOC: All RNAV: All All: 1 Mile	AvGAS 100LL Jet A Jet A+ Hangars/Tiedowns	Total: 29 Single engine: 2 Multi engine: 3 Jet airplanes: 16 Military aircraft: 8	Avg: 474/day 80% Commercial 13% Air Taxi 5% Transient GA 1% Military <1% Loc GA	UPS Flight Training Center UPS Worldport Feight Facility Cardinal Wings Aviation (Flight School) Louisville Aviation (Flight School) PCM Associates (Flight School)

MOREHEAD-ROWAN
COUNTY AIRPORT

Place in
Regional
Airport
Market



Morehead Rowan County Airport

Morehead - Rowan County Airport is a regional general aviation facility ideal for serving general aviation and corporate aviation activity. The airport facilities are built to the C-II airport reference code standards and offer an LPV approach with 1-mile visibility minimums which can accommodate the majority of general and corporate aviation aircraft.



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**MOREHEAD-ROWAN
COUNTY AIRPORT**



Morehead Rowan County Airport



Areas of Consideration



Corporate Hangar Partnership

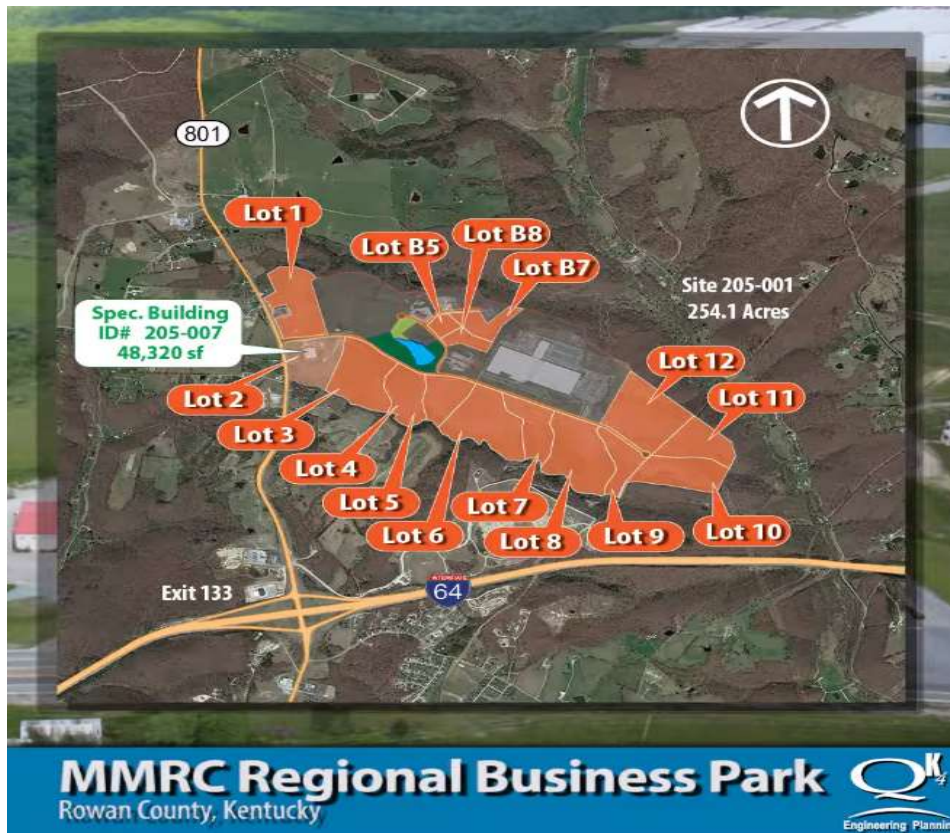
- SRG Global (*Automotive*)
- Rajant (*Scientific R&D*)
- Independent (American) Stave Company (*Bourbon*)
- Dollar Tree/Family Dollar (*Warehousing*)
- Appharvest (*Food Processing*)
- Timber Industry Companies (*Timber*)

Suggest:
Investigate Market Opportunity and Challenges
Determine Requirements for Success



Leveraging Target
Industries from
Community &
Economic
Development
Strategy 2020-
2035

Industrial Park Leverage



- New Business Opportunities = New Corporate Hangars
- Highlight Proximity to the Airport
- Leverage Economic Development Vision for the Area

Suggest:
Leverage Results from Airport Strategic Plan and
Coordinate with Chamber of Commerce

Enhance Airport Services

- Airport - Maysville KCTCS
 - Leverage Aircraft Maintenance Career Track
 - 8,000 SF Hangar at SYM for Training
- Increased FBO presence
 - A&P Services
 - Avionics Service
 - Corporate Support Service
 - Flight Training

Suggest:

Investigate Market Opportunity and Challenges
Determine Requirements for Success



Connecting
Regional
Education
Opportunities with
Airport &
Corporate Needs

Timber Industry Business Support

- Diamond Forest Resources, Inc
- Jeff Weaver Lumber
- Harold White Lumber, Inc



Suggest:
Investigate Opportunity for Production Support in Addition to
Corporate and Make Recommendations

Other Local Business Support - Small Cargo Handling or Distribution

- SRG Global (Automotive)
- Rajant (Scientific R&D)
- Independent (American) Stave Company (Bourbon)
- Dollar Tree/Family Dollar (Warehousing)
- Appharvest (Food Processing)
- Electrical/Mechanical Medical Devices (Possibly New Business Entity)

Suggest:

Investigate Opportunity for Production/ Business Support in Addition to Corporate and Make Recommendations

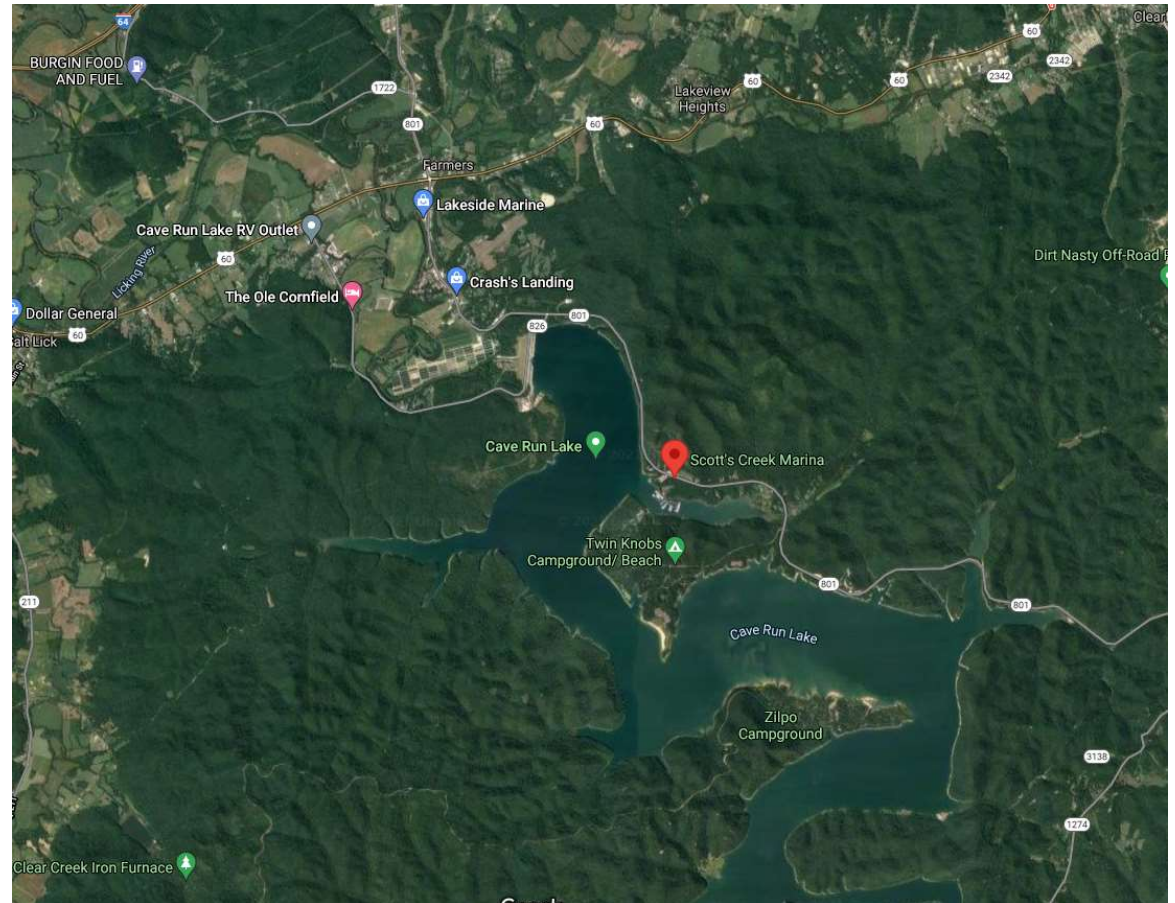


Leveraging Target
Industries from
Community &
Economic
Development
Strategy 2020-
2035

Recreation/Tourism Support

- Eagle Trace Golf
- Cave Run Lake
 - Camping
 - Boat Rentals
 - OHV Trail System
- Daniel Boone National Forest
- Red River Gorge

Suggest:
Investigate Opportunity for Air
Transport Opportunities and Make
Recommendations



Morehead Rowan County Airport



Manufacturing Facility



- Land Leases
- Non-Aeronautical Business Uses
- New Business Endeavors in Support of Target Industries from “Moving Forward” Plan

Suggest:
Layout Space Opportunities, and Hold for Future
No Further Study


Heavy Cargo Maintenance & Training Facility



Suggest:
Confirm Space Constraints
No Further Study

- R/W Length Limitations
- Property Limitations
- Limits Other Business Opportunities
- Plan

Alternatives Analysis

Area	Revenue Generator	Marketability	Culture Fit	Supports Local Strategic Plan	Reasonable & Achievable	Financially Feasible	Local Workforce Can Support
Area 1							
Area 2							
Area 3							
Area 4							
Area 5							
Area 6							

 Good to Go

 Caution

 Stop