

# **Morehead-Rowan County Airport Board Meeting Agenda**

**Thursday, 24 June 2021– 6:00 PM**

*This will be by video teleconference*

*The primary location where all members can be seen and heard, and the public may attend is at:*

**Morehead-Rowan County Clyde A. Thomas Regional Airport**

1800 Rodney Hitch Blvd., Morehead, Kentucky

- A. Call to Order
- B. Confirmation of a Quorum
- C. Recognition of Guests
- D. Approval of Minutes from the 27 May 2021 Meeting
- E. Receive Financial Report for May 2021
- F. Public Comment
- G. Reports
  - a. FBO Activity Report: Mr. Holley
  - b. Garver Report: Mr. Upchurch
    - 1. Runway Rehab Phase I & Electrical Projects
    - 2. Phase II Mill and Overlay Project
    - 3. Strategic Plan – Scope and Fee
  - c. Building and Grounds: Mr. Oliver/Dr. Derrickson
  - d. Legal Report: Mr. Rogers
    - 1. Conflict of Interest Policy
  - e. Communications and Security: Mr. Roberts
  - f. Chair Report: Dr. Mattingly
    - 1. City of Morehead MOA Regarding Funding
    - 2. CARE Grants Status
- H. Old Business:
- I. New Business:
  - a. Approval of 2020-21 Amended Budget
  - b. Approval of 2021-22 Budget
  - c. Approval of Financial Institutions
  - d. Approval of Secondary Signature Authority for Assistant Secretary/Treasurer: Ms. Barbara Marsh
  - e. Approval for Assistant Secretary/Treasurer (Ms. Barbara Marsh) to access financial records.
  - f. Election of 2021– 2022 Officers
  - g. Approval of financial signature authority and access to all financial records for 2021-22 Secretary/Treasurer
- J. Adjournment

**Next Regularly Scheduled Meeting – 6:00 pm 29 July 2021**

**Morehead-Rowan County Airport Board Meeting  
Special Meeting Minutes  
May 27, 2021**

Chairman Bruce Mattingly called the meeting to order via Zoom at 6:02pm. Other members present were Ron Oliver, Aaron Roberts, David Perkins, Mike Gray, Wes Holland, Tim James and Porter Dailey. Absent were Charles Derrickson and Tom Fossett. Guests present via Zoom included Jack Holley Jr. – FBO, Holley Aviation LLC; Jason Slone - CEO/President, Morehead-Rowan County Chamber of Commerce/Interim Executive Director, Morehead-Rowan County Economic Development Council; Jim Stevens – Pilot/Tenant/EAA Vice President; and Barbara Marsh – Assistant Secretary-Treasurer.

Dr. Mattingly presented the Minutes of the April meeting. The motion to approve the April 26, 2021 Meeting Minutes was made by Mr. Perkins, seconded by Mr. Holland, and approved unanimously.

Mr. Oliver presented the April financials which included the Statements of Financial Position and Activity. The motion to approve the April financials was made by Mr. Dailey, seconded by Mr. Holland, and approved unanimously.

**Public Comment:** Mr. Slone thanked the board and FBO for allowing him to bring in consultants on site as well as a videographer for the Chamber of Commerce website to collect footage and improve their online presence. Mr. Slone is working through several channels to get better signage for the airport on I-64 after seeing the sign which advertises the Montgomery County Airport on I-64. He is working through the Transportation Dept. in Flemingsburg and will go higher should that not bring help.

Mr. Stevens cited a Rowan County News front page article (May 20, 2021) and picture about the EAA scholarships recently awarded. EAA International granted our chapter money for a student to obtain a private pilot license. Our EAA Chapter 1525 solicited Rowan County High School and Morgan County High School, both of which are using the AOPA Aviation STEM curriculum we implemented in their schools. The scholarships were awarded to two Rowan County High School students and one Morgan County High School student. Landon Ratliff (RCHS) received the \$10,000 scholarship, he is currently pursuing his medical certificate and lining up sponsors. Two runners-up were judged to be deserving. Lisa Sargent and Tim James decided to donate \$1500 for each runner-up for up to 10 flying lessons. Dr. Shannon Murphy, Rowan County High School teacher, is pursuing soliciting funds for the two students to help them all the way through the lessons.

Mr. Stevens invited everyone to breakfast on Saturday, June 5 at the airport. The regular meeting of the EAA Chapter is Thursday, June 3. The chapter is struggling with trying to arrange for pilots for a Young Eagles flight day on June 12. The availability of pilots is low at this time and may have a limited event.

a. **FBO Activity Report.** Mr. Holley reported on fuel sales, maintenance, and airport activity.

1. **Fuel Sales.** For April AvGas was 2770 gallons and JETA was 1980 gallons.

2. **FAA Flight Check Tuesday, June 8.** The lighting upgrade punch list will be reviewed on this date also.

3. Titan Fuel Vendor Signage. All signage on the fuel farm and truck has been updated with the new vendor.

4. Honor Flight, Sunday - June 20 (later changed to Saturday, June 19). The airport has been approved for an Honor Flight for WWII veterans. We have reached out to VFWs and have found five individuals who qualify for the free B25 bomber flights. We have a backup in vets from the Korean Conflict. If anyone knows of anyone from the WWII or Korean Conflict era who would like to participate in the flight, please contact the FBO. We would like to have community support to show appreciation for their service and those who are manning and supporting the flights. A newspaper article will be sent to the Rowan County News, and surrounding county newspapers. Mr. Stevens offered the help of the EAA Chapter. Mr. Slone suggested to post on social media and to have folks on hand to cheer on the flight honorees.

5. QTPod Fueling Stations Black Out. Our fuel pumps were inoperable due to an outage by QTPod. Mr. Holley flew to Glasgow last weekend and found their credit card reader was not operable as well. The determination was that the outage was statewide/or global. There have been three global outages that we are aware of. Is KDA aware of this issue? It is a nightmare for transients.

6. Stave Mill. Parts and equipment for the Independent Stave Mill have been pushed out 12-18 weeks and the prices are increasing. It may be the fall of 2022 before the Stave Mill can open.

7. Windstream Outage. We had another Windstream internet/phone outage. The tech that was here said that fiber optics may be available to us for a price. Mr. Holley will try to find out and report back. Mr. Holley also reported that a trial phase is being conducted by Mr. Elon Musk for his system called Starling. It would be satellite based and is \$99 per month.

Mr. Slone reported he had lunch with Windstream officials and discussed the telecommunication shortcomings with residents and government offices. Mr. Perkins is aware of the history of broadband issues. Windstream was informed that the expectation is for a reliable and fast system and if not, they would be left behind and officials would go to the next provider. Windstream is positioned because they have the lines, the poles, etc. to be able to run DSL. Mr. Perkins reported there are hundreds of millions of dollars from the federal government available for broadband upgrades.

b. Garver Report: Dr. Mattingly reporting for Mr. Upchurch

1. Runway Rehab Phase I and Electrical Projects Update. Mr. Holley was not aware of an update on completion of the Runway Rehab Phase I by Walker Construction & Materials LLC concerning the field work final drainage grading/maintenance. As reported by Mr. Holley, the FAA flight check will be June 8, with the Airfield Electrical punch list to be reviewed on the same day.

2. Phase II Mill and Overlay Project Update. No update.

3. Strategic Plan Scope & Fee. The Strategic Plan Work Order proposal was forwarded to all board members along with the agenda for the meeting. The Executive Committee has reviewed the Garver proposal utilizing Inspired Strategies as a subcontractor. Rather than ask the city council or county to help with the fee, we propose that the airport board use funds in house. The proposal fits our mission to promote the area and development. The motion to approve funding from airport board funds for the Strategic Plan Work Order which will contain long-term improvements, what aviation business could be attracted to the airport, and positioning for services and increased revenue was made by Mr. Oliver, 2<sup>nd</sup> by

Mr. Holland, and approved unanimously. The rates contained in the work order are good for one year.

**c. Buildings and Grounds Report.** Mr. Oliver, Chairman, and Dr. Derrickson

John Deere Zero Turn Mower. The evaluation has not been completed yet. Mr. Holley reported that Mr. Oldham has a commercial mower on loan to the airport in the interim. Mr. Oliver requested that the evaluation be completed and to also consider the remainder of its life cycle. Mr. Holley will let Mr. Oliver know the results of the evaluation.

**d. Legal.** Dr. Mattingly reporting for Mr. Rogers

A Memorandum of Agreement draft July 1, 2021 – June 20, 2022, was received between the City of Morehead and the Morehead-Rowan County Airport from Ms. Joyce Stevens, city attorney. Mr. Rogers will be asked to review the agreement which also sets the support compensation. The board will ask that monthly installments be included in the support compensation instead of a yearly payment. The motion to allow Mr. Rogers to determine the status of the Airport as either an Individual or Quasi-Governmental entity and to make changes to the MOA; and allow the Executive Committee to approve the language and changes to MOA including the payment agreement was made by Mr. Roberts, seconded by Mr. Dailey, and approved unanimously.

Background from document: The City of Morehead is asking all entities with which they are affiliated to sign the Agreement. Concerns are 1) we do not have paid employees so the worker's comp section needs to be revised; 2) are we quasi-governmental or independent contractor? 3) requests a copy of our liability insurance; 4) that we post non-discrimination clauses; and 5) make an annual report to the Board of City Council. Note quasi-governmental gives us status and the term may be used on grants.

**e. Communications and Security.** Mr. Roberts

Radio Licenses (2). One FCC license is due for renewal this year. Mr. Roberts will consult with Mr. Gray to get the password for the two licenses. The date for renewal is in about 8 weeks.

Background: Our radio license call signs are WQSJ922 applied for 9.30.13 and expires 9.30.2023 and WQNY808, applied for 7.12.2011 and expires 7.12.2021.

**f. Chair Report.** Dr. Mattingly

Fossett, Perkins Reappointed. Congratulations to Dr. Fossett and Mr. Perkins and their reappointment to the Board of Directors.

Additional Federal Grant. We are routing a signature document to add another grant in the amount of \$13,000. This grant is known as Airport Coronavirus Response Grant Offer (ACRGP).

**H. Old Business**

None.

**I. New Business**

1. Approve Strategic Plan Workorder. Approval – see page 2, item 3.

2. 2021-22 Officer Nominating Committee Report. The committee consisted of Dr. Derrickson – Chair, Mr. Dailey, and Mr. Holland. Mr. Holland reported that the committee felt fortunate to have the officers currently serving. After speaking with the proposed officers, the committee will offer the following slate of officers at the June meeting for approval. Dr. Mattingly, Chairman; Mr. Oliver, Vice Chairman, and Mr. Perkins, Secretary-Treasurer.

#### **J. Adjournment**

The meeting was adjourned at 7:06pm.

# Morehead-Rowan County Airport Board

## Statement of Financial Position

As of May 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Citizens Bank Bldg/Grnds Dep Reserve NOW Acct. .03%	34,059.99
Citizens Bank CD Fuel Reserves .65% 13mo matures 11.14.21	48,275.48
Citizens Bank Construction Account NOW .03%	5,037.92
Citizens Bank Operating Account NOW .03%	86,823.86
Whitaker Bank CD 12.21.20 Fuel Res 12 mo .30%	5,655.81
Whitaker Bank CD Bldgs/Grds Res 12.21.20 -12 mo .30%	63,672.88
<b>Total Bank Accounts</b>	<b>\$243,525.94</b>
<b>Total Current Assets</b>	<b>\$243,525.94</b>
Fixed Assets	
15000 Furniture and Equipment	643.94
<b>Total Fixed Assets</b>	<b>\$643.94</b>
<b>TOTAL ASSETS</b>	<b>\$244,169.88</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
30000 Opening Balance Equity	321,613.58
32000 Unrestricted Net Assets	-122,231.49
Net Revenue	44,787.79
<b>Total Equity</b>	<b>\$244,169.88</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$244,169.88</b>

# Morehead-Rowan County Airport Board

## Statement of Activity

May 2021

	TOTAL
Revenue	
43400 Direct Public Support	
43420 County Operating Support	3,166.67
<b>Total 43400 Direct Public Support</b>	<b>3,166.67</b>
45000 Investments	
45031 Interest, checking account	2.13
45040 Interest Income, savings account	0.78
<b>Total 45000 Investments</b>	<b>2.91</b>
47500 Rentals	
47520 T-Hangars	2,585.00
47570 Residence	500.00
<b>Total 47500 Rentals</b>	<b>3,085.00</b>
<b>Total Revenue</b>	<b>\$6,254.58</b>
GROSS PROFIT	<b>\$6,254.58</b>
Expenditures	
62100 Contract Services	
62140 Legal Fees	150.00
62150 FBO	3,000.00
62170 Administrative	687.67
<b>Total 62100 Contract Services</b>	<b>3,837.67</b>
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	39.98
62840 Equipment, Repair, and Maintenance	145.69
<b>Total 62800 Grounds and Facility Support</b>	<b>185.67</b>
64400 Utilities	
64410 Electric	687.37
64420 Telecommunications	247.37
64440 Water and Sewer	99.66
<b>Total 64400 Utilities</b>	<b>1,034.40</b>
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	40.00
65020 Postage, Mailing Service	98.00
<b>Total 65000 General Administration</b>	<b>138.00</b>
<b>Total Expenditures</b>	<b>\$5,195.74</b>
NET OPERATING REVENUE	<b>\$1,058.84</b>
NET REVENUE	<b>\$1,058.84</b>

**MEMORANDUM OF AGREEMENT  
BETWEEN CITY OF MOREHEAD, KENTUCKY  
AND THE MOREHEAD - ROWAN COUNTY AIRPORT**

THIS AGREEMENT, made and entered into as of the 26 day of JUNE, 2021 by and between the City of Morehead, Kentucky, hereinafter referred to as "City", and the Morehead - Rowan County Airport Board, hereinafter referred to as "Airport Board";

**WITNESSETH, THAT:**

**WHEREAS**, the Airport Board establishes, maintains, operates and promotes the operation and facilities of the Morehead - Rowan County Airport including providing air traffic support, fuel sales, and aircraft storage; enforcing rules and regulations for airport use;

**WHEREAS**, said services encourages airport use and traffic which increases the visibility of the City of Morehead;

**WHEREAS**, said services benefit the citizens of the Morehead;

**NOW, THEREFORE**, in consideration of the mutual benefits to be derived by the parties and the citizens from the operation of a local airport, the parties do hereby covenant and agree as follows:

**Section I: Services**

The Morehead - Rowan County Airport Board agrees to oversee all operations of the property and facilities of the Airport Board, ensure that all federal, state, and local rules and regulations are followed, promote the use of the airport, and make an annual report to the Board of City Council.

**Section II: Term**

This Agreement shall be effective from July 1, 2021 to June 30, 2022.

**Section III: Compensation**

For services rendered under this Agreement the City shall pay to the Airport Board the sum of Thirty-Five Thousand (\$35,000.00) Dollars. Payments shall be made in eleven monthly installments of \$2,916.67 and one monthly installment of \$2,916.63. The City shall not be responsible for any other cost or expense unless agreed to in writing by the parties.



**Section IV: Severability and Limited Enforceability**

It is understood and agreed, that should any portion of any clause or paragraph of this Agreement be deemed too broad to permit enforcement to its fullest extent, then such restriction shall be enforced to a maximum extent permitted by law, and the City and Airport Board hereby consent and agree that such scope may be modified accordingly in any proceeding brought to enforce such restriction. Further, it is agreed that should any provision in this Agreement be entirely unenforceable, then the remaining provisions of the Agreement shall not be affected thereby.

**Section V: Governing Law**

This Agreement shall be governed by and construed under and in accordance with the laws of the Commonwealth of Kentucky.

**Section VI: Assignment**

This Agreement and the rights and obligations hereunder may not be transferred, pledged, encumbered, assigned, anticipated or alienated by either party.

**Section VII: Hold Harmless and Assumption of Risk**

The Airport Board agrees that the City shall not be responsible for damages to property or injuries to persons, which may arise from or be incident to the services provided by this Agreement and the Airport Board, shall hold the City and its individual members, board of council, and employees harmless from any and all claims for such damages or injuries. Further, the Airport Board agrees that at all times during which this Agreement is effective, it will maintain a public liability insurance policy in an amount satisfactory to the City insuring against damages or injuries referenced herein.

**Section VIII: Insurance**

The Airport Board shall, upon execution of this Agreement, provide to the City proof of Workers Compensation insurance, if it has employees, and proof of liability insurance.

## **Section IX: Termination**

Either party may terminate this Agreement by giving at least a six (6) months' notice to the other party of its intention to terminate this Agreement. Said notice must include a copy of the resolution either from the Board of City Council or the Board of Directors of the Airport Board.

## **Section X: Non-Discrimination**

During the performance of this Agreement, the Airport Board agrees as follows:

(a) The Airport Board shall not discriminate against any employee or applicant for employment because of race, color, religion, sex, age forty (40) and over, disability, veteran status, or national origin;

(b) The Airport Board shall take affirmative action in regard to employment, upgrading, demotion, transfer, recruitment, recruitment advertising, layoff, termination, rates of pay or other forms of compensation, and selection for training, so as to ensure that applicants are employed and that employees during employment are treated without regard to their race, color, religion, sex, age forty (40) and over, disability, veteran status, or national origin;

(c) The Airport Board shall state in all solicitations or advertisements for employees placed by or on behalf of the Airport Board that all qualified applicants shall receive consideration for employment without regard to race, color, religion, sex, age forty (40) and over, disability, veteran status, or national origin;

(d) The Airport Board shall post notices in conspicuous places, available to employees and applicants for employment, setting forth the provisions of the nondiscrimination clauses required by this section; and

(e) The Airport Board shall send a notice to each labor union or representative of workers with which it has a collective bargaining agreement or other contract or understanding advising the labor union or workers' representative of the Airport Board's commitments under the nondiscrimination clauses.

## **Section XI: Notice**

All notices between the parties relating to this Agreement shall be in writing, effective when delivered, or, if mailed, effective on the second day following mailing, postage prepaid, to the address for the party stated below or to such address as either party may specify by notice to the other:

If to the City:

Laura White-Brown, Mayor  
City of Morehead, Kentucky  
314 Bridge Street  
Morehead, KY 40351

If to the Airport Board:

Mr. Bruce Mattingly, Chair  
Morehead-Rowan County Airport  
1800 Rodney Hitch Blvd.  
P.O. Box 934  
Morehead, KY 40351

**Section XII:           Entire Agreement**

This Agreement contains all the terms, conditions, and promises of the parties hereto. Any modifications of the Agreement or additional obligations assumed by either party in connection with this Agreement shall be binding only if placed in writing and signed by each party or an authorized representative of each party.

**Section XIII:           No Waiver**

The failure of the City to insist upon the performance of any of the terms and conditions of this Agreement, or the waiver of any breach of any of the terms and conditions of this Agreement by the City, shall not be construed as thereafter being a waiver of any such terms and conditions, but the same shall continue and remain in full force and effect as if no such forbearance or waiver had occurred.

**Section XIV:           Independent Contractor**

The Airport Board, in the performance of the services under and pursuant to this Agreement, shall be an independent contractor and shall furnish at its own expense, all workers, tools, equipment necessary to perform such services. The City shall not have any supervision, direction or control over the means or methods of the performance of the Airport Board's work and shall have only the right to inspect the results of such work to assure full and complete performance by the Airport Board under and pursuant to this Agreement. Provided, however, the Airport Board shall permit City's representatives to review the Airport Board's financial statements and account records upon request.

**IN WITNESS WHEREOF**, the parties hereto have executed this Agreement this 26 day of JUNE 2021.

**CITY OF MOREHEAD, KENTUCKY**

**MOREHEAD-ROWAN COUNTY  
AIRPORT BOARD**

\_\_\_\_\_  
By: Laura White-Brown, Mayor

  
\_\_\_\_\_  
By: Bruce Mattingly, Chairman of the  
Board

MOREHEAD-ROWAN COUNTY AIRPORT BOARD				
2019-2020 ALL FUNDS OPERATING BUDGET				
	Approved	proposed revised	proposed for approval	
	2020-2021	2020-2021	2021-2022	
<b>REVENUES</b>				
<b>UNRESTRICTED FUNDS</b>				
Hangar Rentals	\$52,245	\$49,500	\$49,500	
Investment income	\$2,300	\$700	\$700	
Residence Rental	\$4,500	\$6,000	\$6,000	
City Contribution	\$35,000	\$35,000	\$35,000	
County Contribution	<u>\$38,000</u>	<u>\$38,000</u>	<u>\$38,000</u>	
<b>Total</b>	<b>\$132,045</b>	<b>\$129,200</b>	<b>\$129,200</b>	
<b>Total Unrestricted Funds</b>	<b>\$132,045</b>	<b>\$129,200</b>	<b>\$129,200</b>	
<b>RESTRICTED FUNDS</b>				
Fuel *	\$0	\$0	\$0	
<b>Transfer FAA Grant Local Match Fund</b>	\$0	\$0	\$0	
Transfers to Depreciation Reserves	(\$25,269)	(\$23,755)	\$0	
Government Grants-FAA	\$56,233	\$12,499	\$1,294,492	
Government Grants-State	<u>\$204,167</u>	\$2,059,734	\$352,811	
Cares Act and ACRGP Grant		\$0	<u>\$43,000</u>	
<b>Total Restricted Funds</b>	<b>\$235,131</b>	<b><u>\$2,048,478</u></b>	<b>\$1,690,303</b>	
<b>Total Funds</b>	<b>\$367,176</b>	<b>\$2,177,678</b>	<b>\$1,819,503</b>	
<b>EXPENSES</b>				
<b>Contracted Services</b>				
Airport Development Strategic Plan (proposed 2021-2022 only)	\$0	\$0	\$34,700	
Web Management	\$500	\$500	\$500	
AWOS Maintenance	\$3,404	\$3,600	\$3,600	
Legal	\$1,100	\$1,500	\$1,500	
Attestation/Audit Fee	\$4,750	\$0	\$6,000	
FBO Stipend	\$36,000	\$36,000	\$36,000	
Admin	\$8,000	<u>\$8,240</u>	<u>\$8,528</u>	
	<b>53,754</b>	<b>\$49,840</b>	<b>\$90,828</b>	
<b>Grounds and Facilities Support</b>				
Facility repair and maintenance	\$16,000	\$3,400	\$11,109	
Equipment Repair and Maintenance or Purchase	\$4,000	\$3,000	\$25,000	
Vehicle Registration/Repair/Maintenance	\$21	\$189	\$1,000	
Facilities and Grounds Improvement Fund	\$0	<u>\$15,000</u>	<u>\$6,112</u>	
Subtotal	<b>\$4,021</b>	<b>\$21,589</b>	<b>\$43,221</b>	
<b>Insurance</b>				
Property/Liability	\$10,805	\$11,285	\$14,000	
Surety Bond	<u>\$154</u>	<u>\$153</u>	<u>\$200</u>	
Subtotal	<b>\$10,959</b>	<b>\$11,438</b>	<b>\$14,200</b>	
<b>Utilities</b>				
Electricity	\$9,000	\$7,541	\$8,300	
Water, Sewer and waste disposal	\$1,500	\$1,500	\$1,500	
Telecom	<u>\$3,500</u>	<u>\$4,000</u>	<u>\$4,000</u>	
Subtotal	<b>\$14,000</b>	<b>\$13,041</b>	<b>\$13,800</b>	
<b>General Administration</b>				
Bookkeeping Software and subscriptions	\$900	\$1,000	1000	
Postage and mailing	\$350	\$350	350	
Printing and Copying	\$100	\$100	100	
Materials and Supplies	\$2,300	\$500	500	

Promotions and advertising	\$100	\$1,400	200	
Banking Fees	\$100	\$100	100	
Memberships	\$627	\$400	700	
Travel and Meetings	<u>\$2,000</u>	<u>\$1,300</u>	<u>\$3,600</u>	
Subtotal	<b>\$6,477</b>	<b>\$5,150</b>	<b>\$6,550</b>	
<b>Fuel Expenses</b>				
Fuel Expenses	<b>\$0</b>	<b>\$3,000</b>	<b>\$3,600</b>	
<b>Capital</b>				
Runway Rehab Design	\$62,482	\$13,887	\$0	
KDA Runway Rehabilitation	\$20,697	\$1,012,753	\$187,247	
KDA Lighting Replacement Project	\$102,348	\$1,034,435	\$165,565	
KDA Fuel Tank refurbishing	\$76,438	\$12,545	\$0	
Runway Rehab Phase II	<u>\$0</u>	<u>\$0</u>	<u>\$1,294,492</u>	
Subtotal	<b>\$261,965</b>	<b>\$2,073,620</b>	<b>\$1,647,304</b>	
<b>Total Expenses</b>	<b>\$351,176</b>	<b>\$2,177,678</b>	<b>\$1,819,503</b>	
Net Profit/Loss	\$16,000	\$0	0	



Non Enterprise

Fiscal Year:

2021

## SPGE Budget Summary (NE)

SPGE Name:

Morehead-Rowan County Airport Board

SPGE Entity ID:

2449

Board Approved Budget:



Yes

☐ Not approved (state reason)

Reason \_\_\_\_\_

Data submitted by:

Ron Oliver

Contact Phone Number:

606-356-6778

## Funds - All Sources

	Current Year Estimates (Due July 15, 2020)	Budget As Amended (As of June 30, 2021)	Year-End Actuals (Due September 1, 2021)
<b>Revenues</b>			
Taxes (all categories)	\$0	\$0	\$0
Permits and Licenses	\$0	\$0	\$0
Payments in Lieu of Taxes	\$0	\$0	\$0
Intergovernmental Revenues	\$73,000	\$0	\$0
Charges for Services	\$51,000	\$0	\$0
Other Revenues	\$0	\$0	\$0
Interest Earned	\$2,300	\$0	\$0
<b>Total Revenues</b>	<b>\$126,300</b>	<b>\$0</b>	<b>\$0</b>
<b>Receipts and Cash</b>			
Cash Balance as of July 1, 2020	\$0		\$0
Bonded Debt, Public Corporation & G.O.	\$0	\$0	\$0
Transfers to Other Funds	\$17,210	\$0	\$0
Transfers from Other Funds	\$0	\$0	\$0
Borrowed Money (all short term/single year)	\$0	\$0	\$0
Governmental Leasing Act	\$1,080,000	-\$1,080,000	\$0
Loan(s) From Other Governments	\$0	\$0	\$0
Grants Received (Grant Exemption Form)	\$2,415,517	\$27,483	\$0
All Other Borrowed Money	\$0	\$0	\$0
<b>Total Receipts and Cash</b>	<b>\$3,478,307</b>	<b>-\$1,052,517</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$3,604,607</b>	<b>-\$1,052,517</b>	<b>\$0</b>
<b>Appropriations</b>			
Personnel	\$8,240	\$0	\$0
Operations	\$70,952	-\$23,722	\$0
Administration	\$29,550	\$2,000	\$0
Capital Outlay	\$3,495,865	-\$1,422,245	\$0
Debt Service	\$0	\$0	\$0
<b>Total Appropriations</b>	<b>\$3,604,607</b>	<b>-\$1,443,967</b>	<b>\$0</b>

FY 2021 - Registration Payment has been received

## Financial Disclosure - Budget Submissions for FY 2021

Current Year Estimates (Due July 15, 2020)

Budget As Amended (As of June 30, 2021)

Year-End Actuals (Due September 1, 2021)

## Audit Requirement Type for FY 2021

TBD

## Audit/Attestation Submissions to DLG

Please verify you have entered your Year-End Actuals above

The Department for Local Government will only accept submissions electronically. Please submit by the due date to the email address shown below. The date shown on the email will be the date DLG will use for the Submission Date. DLG will, within five business days, reply with a confirmation email for your records.

Please retain this form to submit the Amendments and Year-End Actuals for FY 2021 by the due dates stated above.



DLG-CSD@KY.GOV



(502) 892-3490

## Internal Use Only:

File Name Changed

Receipt Email

Compliance Updated

Initials \_\_\_\_\_

Financial Data Input

Open

Open