MOREHEAD-ROWAN COUNTY AIRPORT BOARD		
2018-2019 ALL FUNDS OPERATING BUDGET		**Final**
		6.30.2019
		2018-2019
REVENUES		
	UNRESTRICTED FUNDS	
	Prior Year Carry Forward - operating	$0
	Prior Year Carry Forward - fuel	$0
	Prior Year Carry Forward - construction	$0
	Total	**$0**
	Hangar Rentals	$46,440
	Investment income	$1,103
	Misc. - London Calling-Rebates	$5,286
	Residence Rental - PHI	$7,200
	City Contribution	$35,000
	County Contribution	$35,000
	Total	**$130,029**
	Total Unrestricted Funds	**$130,029**
	RESTRICTED FUNDS	
	Fuel	$0
	Transfers to Depreciation Reserves	-$33,950
	Government Grants-FAA	$248,812
	Government Grants-State	$134,601
	Total Restricted Funds	**$349,463**
	Total Funds	**$479,492**
EXPENSES		
	Contracted Services	
	Web Management	$500
	AWOS Maintenance	$2,628
	Legal	$1,400
	Attestation/Audit Fee	$0
	FBO Stipend	$36,000
	FBO Temp - December	$0
	Admin	$7,200
	Subtotal	**$47,728**
	Grounds and Facilities Support	
	Facility repair and maintenance	$5,612
	Equipment Repair and Maintenance	$1,498
	Equipment Repair and Maintenance Reserve	$649
	Vehicle Registration/Repair/Maintenance	$677
	Subtotal	**$8,436**
	Insurance	

	Property/Liability	$12,357
	Crime	$0
	Subtotal	**$12,357**
	Utilities	
	Electricity	$9,183
	Television	$765
	Water, Sewer and waste disposal	$1,132
	Telecom	$3,616
	Subtotal	**$14,697**
	General Administration	
	Bookkeeping Software and Subscriptions	$526
	Postage and mailing	$233
	Business Registration Fee	$290
	Materials and Supplies	$409
	Promotions and advertising	$505
	Banking Fees	$216
	Memberships	$200
	Events, Ceremonies and Meetings	$312
	Travel and Meetings	$2,407
	Subtotal	**$5,099**
	Fuel Expenses	
	Fuel Expenses	**$851**
	Capital	
	Debt Service	$0
	KDA Runway/Taxiway repairs	$25,224
	Trench Drain Repair/runway/ Tie-downs	$365,100
	Runway Rehab Design	$0
	KDA Lighting Replacement Project	$0
	KDA Runway/Taxiway Crack sealing	$0
	KDA Fuel Tank refurbishing	$0
	Subtotal	**$390,324**
	Total Expenses	**$479,492**
	Net Profit/Loss	**$0**