Morehead-Rowan County Airport Board Meeting Agenda
Thursday, 25 October 2018 – 6:00 PM
Morehead-Rowan County Clyde A. Thomas Regional Airport

A. Call to Order
B. Confirmation of a Quorum
C. New member introduction: Mr. Wes Holland
D. Recognition of Guests
E. Approval of Minutes from the 30 August 2018 Meeting
F. Receive Financial Report for August and September 2018
G. Public Comment

H. Reports
   a. FBO Activity Report

   b. Garver Report: Mr. Upchurch
      1. Airport Apron Reconstruction Project
      2. Runway Analysis Project – Final Report
      3. Fuel Farm Rehabilitation
      4. Runway and taxiway lighting
      5. Airfield markings
      6. Additional FAA funding
         a) Corporate Hangar Apron
         b) Runway Rehabitation

   c. Building and Grounds: Mr. Oliver/Dr. Derrickson
      1. MSU Mowing Update

   d. Legal Report: Mr. Rogers

   e. Communications and Security: Mr. Roberts

   f. Chair Report: Dr. Mattingly
      1. Business Use of T-Hangars

I. Old Business
   a. MRCCATA – EDC tractor use agreement

J. New Business

K. Adjournment

Next Scheduled Meeting – 6:00 pm 29 November 2018

Morehead-Rowan County Airport Board
Meeting Minutes
August 30, 2018

Chairman Bruce Mattingly called the meeting to order at 6:05pm in the Terminal Building Conference Room at the Morehead-Rowan County Regional Airport. Other members present were Mike Gray, Ron Oliver, Tom Fossett, Aaron Roberts, Charles Derrickson, Porter Dailey and Tim James. Members absent were Jim LeMaster and Wes Holland. Guests present included Jodi Holley, Holley Aviation LLC - FBO; Bob Helton, Executive Director – Morehead-Rowan County Economic Development Council; Charles Williams – PHI1 Base Supervisor; Mark Upchurch – Garver PE; James Stevens – Pilot/Hangar Tenant; and Barbara Marsh - Assistant Secretary-Treasurer.

Dr. Mattingly presented the Minutes of the June 2018 Annual Meeting. The motion to approve the June 28, 2018 Annual Meeting Minutes was made by Mr. Dailey, seconded by Mr. Gray, and approved unanimously. Note: The July 26, 2018 meeting did not contain a quorum, therefore no meeting minutes were recorded.

Mr. Oliver presented the June and July financials which included the year-to-date profit/loss statements, balance sheets, and final FY 18 budget figures. In keeping with previous requests to have adequate fuel reserves for the airport (in case we have to purchase fuel), the treasurer requests to move additional monies to reserve: to move funds from the fuel account to the CD for a total of $50,853. The CD currently has a balance of $45,300. Also this year, a profit of $21,465 is shown on the actual budget. This amount is requested to be moved to a depreciation reserve acct for buildings and grounds maintenance. We currently have a depreciation reserve account with $40,500. This would bring this total to $61,965. The motion to move funds ($21,465 and $5,553) into depreciation reserve accounts was made by Mr. Roberts, seconded by Mr. Gray, and approved unanimously. The motion to accept the June and July financials was made by Mr. Dailey, seconded by Mr. Gray, and approved unanimously. Mr. Oliver presented the final FY18 budget figures. The final budget figures are decreased because two current projects have rolled into the new year due to delays. The balance of those funds have been transferred to the FY19 budget. The motion to accept the final 2017-2018 (July – June) budget was made by Mr. Dailey, seconded by Mr. James, and approved unanimously.

Public Comment: Mr. Stevens is interested in STEM (science, technology, engineering, and math) subjects as related to aviation. An aviation class was taught at Rowan County High School but is no longer offered. A new aviation program has been generated in Frankfort which has the backing of the national Aircraft Owners and Pilots Association (AOPA). Support for adding an aviation class at Rowan County High School may be supported by new Rowan County Schools' Superintendent John Maxey, who is a pilot. In addition, Rowan County High School's new principal, Brandy Carver, is a science teacher. Today there is a shortage of pilots and instructors. Drone technology is increasing. Pilots need a foundation in STEM. The AOPA High School Aviation STEM Symposium brings dedicated educators from around the nation for two full days of sharing insights, ideas, and best practices for starting and building aviation STEM programs. Now in its fourth year, the AOPA High School Aviation STEM Symposium is the only high school event in the nation that specifically targets aviation and aerospace content. The group will share best practices and offer scholarships. An aviation program is currently being taught at Maysville High School by Josh Underwood. The curriculum revolves around two career paths: pilot and unmanned aircraft systems. Materials that the teacher would need are provided including lesson plans, powerpoint, and student assessments. Eighty schools are currently using the AOPA sponsored program. Mr. Stevens said the goal is to have a 9th

grade curriculum at Rowan County High School, which Mason County High School is currently using. There are 97 accredited colleges and universities which offer degrees in aviation including professional flight, aerospace technology, air traffic management, etc. There is one aviation program in Kentucky at Eastern Kentucky University; 4 in Pennsylvania, and six in Ohio. Mr. Stevens requests that we support one registration fee of $280 to the Symposium as a token of our support. The hotel room cost is $167. Mr. Roberts commented that this would part of our outreach to the community and a good investment because if they learn to fly, they may use part of our resources in fuel. Also, the Experimental Aircraft Association (EAA) has had this as a goal with the Young Eagles program. As an example, Tim Clayton was part of the EAA and is now a pilot and instructor. Mr. Helton commented that the Morehead State University Craft Academy on campus works with the Space Science Center. There is a shortage of pilot instructors including Certified Flying Instructor (CFI). The motion to fund/send a school system employee to the AOPA Symposium for $280 was made by Mr. Roberts, seconded by Mr. Gray, and approved unanimously. Symposium date: Nov 5 & 6th, 2018, at the Louisville Marriott, Louisville, KY. Mr. Roberts will contact Mr. Maxey for an appointment with Mr. Stevens and Mr. Roberts. It is requested that a science or math teach be sent and report back to us. Note: Earlybird registration ($240) ended September 21. To access further symposium information: https://youcanfly.aopa.org/high-school/symposium.

Mr. Helton reported that the Morehead-Rowan County Economic Development Council has a second RFI looking to utilize the Airport for hangar space. The request is from the European Independent Council for 6500 feet of runway and 25 hangars available. Mr. Helton was going to look into possible funding options for the feasibility study.

a. **FBO Activity Report**. Ms. Holley reported on fuel sales, maintenance, and Airport activity.

1. Fuel Sales in May were 1400 gallons of 100LL and 8500 gallons of JETA fuel. The National Guard Army is responsible for the large increase. Dr. Mattingly reported this was the largest sale in his memory. The state has also been fueling for marijuana search runs.
2. Hangar Occupancy. Community hangar tenants remain the same (PHI and Kevin Brown's Cessna). Tie Downs remain the same (8 tie downs). Note: Rowan County High School's Grumman trainer AA1A has been advertised for sale in the newspaper.
3. Windsock. One coat of paint has been applied to the windsock concrete panels and another coat will be applied soon - weather permitting. The new windsock was received today.
4. National Guard Bivouac. The National Guard Bivouc was a success on July 23-28, 2018. They brought two nighthawks and their own fuel truck. They reported enjoying the training here and would like to come back. Mr. James reported that the National Guard is responsible for sending news articles to the newspaper.
5. Beacon. Trent's Electric, Inc. did not put a fuse in the beacon due to height of the unit. It is still direct wired. We will need to put the fuse in ourselves.
6. Lighting Trent's Electric, Inc. installed new interior and exterior lights, repaired windsock light, and is planning to come back at the end of the week for taxi/runway electrical repairs. Note: the request for an energy upgrade rebate has been made to Brandon Hunt, Fleming Mason Energy.
7. Courtesy Car. Mr. Charlie Hamilton replaced the brake line on the Suburban.
8. Accident. A 310 landed with gear up on Sunday, August 26, 2018. The insurance company came today and got it on its wheels and towed to a tie down space. It will most likely be here for 2 months.
9. Tie Down. Addition: C-310, N3048L, US Specialty/Mohammad Pasha. Remove Perry Sloan/Chris Haddix 152. Perry moved the plane to Robert Thomas B9 hangar.

b. **Garver Report**. Mr. Upchurch, PE

1. Apron Reconstruction and Drainage Improvement Project. Hinkle Contracting (subcontractor) expects to complete the repair work within the next two weeks. Once punchlist items have been completed, we will have a walk through with the State. Mr. Upchurch has drafted the KDA invoice for the pay request and completed the grant amendment, which will be submitted to KDA. Post meeting: Chairman Mattingly signed the invoices and the packet was mailed on August 31, 2018. Mr. Upchurch hopes to have the closeout by September 30, 2018.
2. Runway Analysis Project. Draft report submitted to Airport Board, State, and FAA in July. It was recommended to James Williams, FAA Program Manager, to submit the project for supplemental funding.
3. Fuel Farm Rehabilitation . Mr. Craig Farmer stated to proceed with the work, solicit quotes and re-submit the grant for $20,000. If the quotes are over $20,000, the Board will have to go through a bid process. Mr. Upchurch recommended to the Airport Board to solicit the quotes. The motion to allow the Executive committee to move forward with the solicitation of bids for the Fuel Farm Project and for Mr. Upchurch to make application to the State was made by Mr. Dailey, seconded by Mr. Oliver, and approved unanimously. Updates will be sent to the Board by email. Post meeting: quote for the project were solicited on September 10, 2018 with quotes due back no later than September 24, 2018.
4. Runway and Taxiway Lighting. Kicked to FY20.
5. Airfield Markings. State most likely will do statewide marking. The State's goal is to complete the marking this calendar year.
6. Additional FAA Funding. Mr. Upchurch spoke with Mr. Williams on the phone earlier this week. He suggested submitting both the Corporate Apron Expansion and the Runway Rehabilitation Project. The Corporate Apron Expansion Project is good for economic development, shown on our ACIP, but is low priority for FAA. The Runway Rehabilitation is a safety issue, on the runway, and therefore a high priority for the FAA; however, because the pavement is only 12 years old it is not known if it will compete well due to not exceeding its useful life. The preliminary engineer's report will be the justification we need for the runway rehabilitation. Also, the money is deemed "supplemental appropriation" to be used as discretionary money. Therefore, the money cannot be used to complete design, only construction. This means, the Airport Board would need to use the NPE funds to pay for the environmental and design of the project.
7. KAA Conference September 26-28/6:30pm. Garver Dinner at Dudley's on Short on Wednesday, September 26, 2018. Garver would like to have RSVPs.
8. Col. Parker is retiring tomorrow with a party is at KDA's office from 2-4 PM.

c. **Buildings and Grounds**. Mr. Oliver – Chair, Dr. Derrickson
Morehead-Rowan County Economic Development Council Equipment Sharing Agreement. Mr. Oliver reported that Mr. Rogers is drafting a mutual equipment operation agreement. The Executive Committee agreed it was a good idea to share resources. The price submitted at $30 per hour does not include an operator. Other considerations which may be reviewed include a cancellation policy; wear and tear on equipment; and limitation of hours. The MRCEDC Board meets on the 12th and will consider the agreement if prepared in time. The motion to allow the Executive Committee to approve an agreement was made by Dr. Derrickson, seconded by Mr. Roberts, and approved unanimously.

d. **Legal Report**. Dr. Mattingly for Mr. Rogers.
Mr. Rogers sent a letter to Mr. Cova Cornett requesting delinquent funds. His plane was moved from tie down to the grass. The delinquent amount was paid in full. Ms. Holley reported that he is paying tie down fees now.

e. **Communications and Security.** Mr. Roberts
Mr. Roberts reported that the STEM Aviation Class proposal by Mr. Stevens will be part of our community outreach.

g. **Chair Report.** Dr. Mattingly.
1. Kentucky Department of Aviation Commissioner Colonel Parker Retiring. A thank you letter was developed by Mr. James in appreciation for Colonel Parker's outstanding service to the State and to our Airport. A copy of the letter was made available to board members.
2. Pancake Breakfast This Saturday. The Experimental Aircraft Association Pancake and Sausage Breakfast is Saturday, September 1, 7:30-10:30am.
3. New Board Member Holland. Dr. Mattingly reported that Mayor Trent appointed Mr. Wes Holland as our newest board member to replace Mr. Harry Clark who is running for public office. Mr. Holland could not attend this evening due to a conflict with another previously scheduled meeting.

OLD BUSINESS
a Airport-EDC Tractor Use Agreement. Please see page 3, item c.

NEW BUSINESS
a. Approval of Depreciation and Fuel Reserve Deposits. Please see page 1, paragraph 3 (Financial).
b. Approval of 2017-2018 Final (actual) Budget. Please see page 1, paragraph 3.
c. Conflict of Interest Form. The form was signed by members of the board who had not previously reviewed and signed.
d. Approval of Assistant Secretary/Treasurer to Countersign/Sign Checks and Access Financial Bank Accounts. Dr. Mattingly reported that the by-laws state the Assistant Secretary-Treasurer must be approved annually to be able to review financial information and sign, if necessary, as second signature on checks over $500. The motion to approve the Assistant Secretary-Treasurer to access financial information and sign checks as authorized was made by Mr. Gray, seconded by Mr. Roberts, and approved unanimously.
e. Tax Exempt Purchasing Procedures. Ms. Marsh gave an overview of purchasing procedures using our tax exempt status at Tractor Supply, Southern States, Walmart, Lowes, catering companies such as Pop's BBQ, Amazon, Office Depot, Staples, and Big 4 Lumber. For any other purchases, please contact Mr. Oliver or Ms. Marsh.
f. September Meeting Date – KAA Meeting. Dr. Mattingly reported that our monthly meeting on September 27 falls at the same time as the Kentucky Aviation Association Annual Conference to be held on September 26-28. The motion to cancel the September 27 Airport Board Meeting was made by Mr. Roberts, seconded by Mr. Dailey, and approved unanimously. The Morehead News will be contacted to print the cancellation of the meeting, the notice will go on our website, and a sign will be made for the Terminal Building door.

ADJOURNMENT

The meeting was adjourned at 7:52pm.

Morehead-Rowan County Airport Board

PROFIT AND LOSS

July - August, 2018

	TOTAL
Income	
43400 Direct Public Support	
43420 County Operating Support	5,833.34
Total 43400 Direct Public Support	**5,833.34**
44500 Government Grants	
44520 Federal Grants	248,812.00
Total 44500 Government Grants	**248,812.00**
45000 Investments	
45030 Interest-Savings, Short-term CD	3.50
45031 Interest, checking account	6.78
Total 45000 Investments	**10.28**
46400 Other Types of Income	
46430 Miscellaneous Revenue	
46410 London Calling Movie	4,500.00
Total 46430 Miscellaneous Revenue	**4,500.00**
Total 46400 Other Types of Income	**4,500.00**
47500 Rentals	
47510 Tie Downs	310.00
47520 T-Hangars	6,842.50
47550 Late Fee	51.00
47560 Trailer Parking	-54.00
47570 Residence	1,600.00
Total 47500 Rentals	**8,749.50**
Total Income	**$267,905.12**
GROSS PROFIT	**$267,905.12**
Expenses	
62100 Contract Services	
62112 AWOS Maintenance	207.00
62140 Legal Fees	75.00
62150 FBO	6,000.00
62170 Administrative	1,200.00
Total 62100 Contract Services	**7,482.00**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	5,498.11
62840 Equipment, Repair, and Maintenance	139.82
Total 62800 Grounds and Facility Support	**5,637.93**
63000 Insurance	
63010 Insurance - Property, Er/Omis	8,748.63
63040 Surety Bond	153.72
Total 63000 Insurance	**8,902.35**
64400 Utilities	
64410 Electric	1,467.25

	TOTAL
64420 Telecommunications	603.21
64430 Waste Disposal	35.04
64440 Water and Sewer	143.97
64450 TV	173.62
Total 64400 Utilities	**2,423.09**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	70.00
65040 Material & Supplies	19.98
65130 Business Registration Fee	250.00
65140 Bank Fees	145.00
65890 Events, Ceremonies, & Meetings	225.00
Total 65000 General Administration	**709.98**
65200 Fuel Expenses	
65250 Repair and Maintenance	261.68
Total 65200 Fuel Expenses	**261.68**
80100 Capital Purchases	
80191 Capital Purchase Apron Recon/Drainage (Trench Drain)	248,812.00
Total 80100 Capital Purchases	**248,812.00**
Total Expenses	**$274,229.03**
NET OPERATING INCOME	**$ -6,323.91**
NET INCOME	**$ -6,323.91**

Morehead-Rowan County Airport Board

BALANCE SHEET

As of August 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD Certificate of Deposit	45,300.67
Construction Account	12,075.67
Depreciation Reserve	40,500.73
Fuel Account	5,552.74
Money Market Account	0.00
Money Market Whitaker Bank Closed	0.00
Operating Account	27,976.39
Total Bank Accounts	**$131,406.20**
Other Current Assets	
46495 Sale of Surplus Vehicles	57.50
Total Other Current Assets	**$57.50**
Total Current Assets	**$131,463.70**
Fixed Assets	
15000 Furniture and Equipment	643.94
Total Fixed Assets	**$643.94**
TOTAL ASSETS	**$132,107.64**
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
30000 Opening Balance Equity	321,615.30
32000 Unrestricted Net Assets	-183,183.75
Net Income	-6,323.91
Total Equity	**$132,107.64**
TOTAL LIABILITIES AND EQUITY	**$132,107.64**

Morehead-Rowan County Airport Board

PROFIT AND LOSS

July - August, 2018

	TOTAL
Income	
43400 Direct Public Support	
43420 County Operating Support	5,833.34
Total 43400 Direct Public Support	**5,833.34**
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44520 Federal Grants	248,812.00
Total 44500 Government Grants	**248,812.00**
45000 Investments	
45030 Interest-Savings, Short-term CD	3.50
45031 Interest, checking account	6.78
Total 45000 Investments	**10.28**
46400 Other Types of Income	
46430 Miscellaneous Revenue	
46410 London Calling Movie	4,500.00
Total 46430 Miscellaneous Revenue	**4,500.00**
Total 46400 Other Types of Income	**4,500.00**
47500 Rentals	
47510 Tie Downs	310.00
47520 T-Hangars	6,842.50
47550 Late Fee	51.00
47560 Trailer Parking	-54.00
47570 Residence	1,600.00
Total 47500 Rentals	**8,749.50**
Total Income	**$267,905.12**
GROSS PROFIT	**$267,905.12**
Expenses	
62100 Contract Services	
62112 AWOS Maintenance	207.00
62140 Legal Fees	75.00
62150 FBO	6,000.00
62170 Administrative	1,200.00
Total 62100 Contract Services	**7,482.00**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	5,498.11
62840 Equipment, Repair, and Maintenance	139.82
Total 62800 Grounds and Facility Support	**5,637.93**
63000 Insurance	
63010 Insurance - Property, Er/Omis	8,748.63
63040 Surety Bond	153.72
Total 63000 Insurance	**8,902.35**
64400 Utilities	
64410 Electric	1,467.25

	TOTAL
64420 Telecommunications	603.21
64430 Waste Disposal	35.04
64440 Water and Sewer	143.97
64450 TV	173.62
Total 64400 Utilities	**2,423.09**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	70.00
65040 Material & Supplies	19.98
65130 Business Registration Fee	250.00
65140 Bank Fees	145.00
65890 Events, Ceremonies, & Meetings	225.00
Total 65000 General Administration	**709.98**
65200 Fuel Expenses	
65250 Repair and Maintenance	261.68
Total 65200 Fuel Expenses	**261.68**
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80191 Capital Purchase Apron Recon/Drainage (Trench Drain)	248,812.00
Total 80100 Capital Purchases	**248,812.00**
Total Expenses	**$274,229.03**
NET OPERATING INCOME	**$ -6,323.91**
NET INCOME	**$ -6,323.91**

Morehead-Rowan County Airport Board

PROFIT AND LOSS

July - September, 2018

	TOTAL
Income	
43400 Direct Public Support	
43420 County Operating Support	8,750.01
Total 43400 Direct Public Support	**8,750.01**
44500 Government Grants	
44520 Federal Grants	248,812.00
44540 State Grants	21,401.00
Total 44500 Government Grants	**270,213.00**
45000 Investments	
45030 Interest-Savings, Short-term CD	3.50
45031 Interest, checking account	8.73
45040 Interest Income, savings account	1.55
Total 45000 Investments	**13.78**
46400 Other Types of Income	
46430 Miscellaneous Revenue	
46410 London Calling Movie	4,500.00
Total 46430 Miscellaneous Revenue	**4,500.00**
Total 46400 Other Types of Income	**4,500.00**
47500 Rentals	
47510 Tie Downs	310.00
47520 T-Hangars	10,653.48
47550 Late Fee	119.00
47560 Trailer Parking	-108.00
47570 Residence	2,400.00
Total 47500 Rentals	**13,374.48**
Total Income	**$296,851.27**
GROSS PROFIT	**$296,851.27**
Expenses	
62100 Contract Services	
62112 AWOS Maintenance	207.00
62140 Legal Fees	175.00
62150 FBO	9,000.00
62170 Administrative	1,800.00
Total 62100 Contract Services	**11,182.00**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	5,498.11
62840 Equipment, Repair, and Maintenance	139.82
Total 62800 Grounds and Facility Support	**5,637.93**
63000 Insurance	
63010 Insurance - Property, Er/Omis	8,748.63
63040 Surety Bond	153.72
Total 63000 Insurance	**8,902.35**

	TOTAL
64400 Utilities	
64410 Electric	2,108.34
64420 Telecommunications	904.72
64430 Waste Disposal	35.04
64440 Water and Sewer	224.41
64450 TV	260.43
Total 64400 Utilities	**3,532.94**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	105.00
65040 Material & Supplies	49.88
65110 Promotions and Advertising Expenses	40.00
65130 Business Registration Fee	250.00
65140 Bank Fees	145.00
65890 Events, Ceremonies, & Meetings	465.00
Total 65000 General Administration	**1,054.88**
65200 Fuel Expenses	
65250 Repair and Maintenance	261.68
Total 65200 Fuel Expenses	**261.68**
80100 Capital Purchases	
80140 Capital Purchases Runway	21,401.00
80191 Capital Purchase Apron Recon/Drainage (Trench Drain)	248,812.00
Total 80100 Capital Purchases	**270,213.00**
Total Expenses	**$300,784.78**
NET OPERATING INCOME	**$ -3,933.51**
Other Income	
46450 Vending Revenue	21.00
Total Other Income	**$21.00**
NET OTHER INCOME	**$21.00**
NET INCOME	**$ -3,912.51**

Morehead-Rowan County Airport Board

BALANCE SHEET

As of September 30, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CD Certificate of Deposit	45,300.67
Construction Account	12,076.25
Depreciation Reserve	40,502.28
Fuel Account	5,552.87
Money Market Account	0.00
Money Market Whitaker Bank Closed	0.00
Operating Account	30,385.53
Total Bank Accounts	**$133,817.60**
Other Current Assets	
46495 Sale of Surplus Vehicles	57.50
Total Other Current Assets	**$57.50**
Total Current Assets	**$133,875.10**
Fixed Assets	
15000 Furniture and Equipment	643.94
Total Fixed Assets	**$643.94**
TOTAL ASSETS	**$134,519.04**
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
30000 Opening Balance Equity	321,615.30
32000 Unrestricted Net Assets	-183,183.75
Net Income	-3,912.51
Total Equity	**$134,519.04**
TOTAL LIABILITIES AND EQUITY	**$134,519.04**

Morehead-Rowan County Airport Board

PROFIT AND LOSS

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46410 London Calling Movie	4,500.00
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62140 Legal Fees	175.00
62150 FBO	9,000.00
62170 Administrative	1,800.00
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62840 Equipment, Repair, and Maintenance	139.82
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63010 Insurance - Property, Er/Omis	8,748.63
63040 Surety Bond	153.72
Total 63000 Insurance	**8,902.35**

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64420 Telecommunications	904.72
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65040 Material & Supplies	49.88
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65140 Bank Fees	145.00
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Total 65000 General Administration	**1,054.88**
65200 Fuel Expenses	
65250 Repair and Maintenance	261.68
Total 65200 Fuel Expenses	**261.68**
80100 Capital Purchases	
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80191 Capital Purchase Apron Recon/Drainage (Trench Drain)	248,812.00
Total 80100 Capital Purchases	**270,213.00**
Total Expenses	**$300,784.78**
NET OPERATING INCOME	**$ -3,933.51**
Other Income	
46450 Vending Revenue	21.00
Total Other Income	**$21.00**
NET OTHER INCOME	**$21.00**
NET INCOME	**$ -3,912.51**