| MOREHEAD-ROWAN COUNTY AIRPORT BOARD<br>2018-2019 ALL FUNDS OPERATING BUDGET | Approved<br>6.28.2018<br>2018-2019 |
|---|---|
| **REVENUES** | |
| **UNRESTRICTED FUNDS** | |
| Prior Year Carry Forward - operating | $ - |
| Prior Year Carry Forward - fuel | |
| Prior Year Carry Forward - construction | |
| Total | |
| Hangar Rentals | $ 45,000.00 |
| Misc. - truck salei, interest | $ - |
| Residence Rental - PHI | $ 9,600.00 |
| City Contribution | $ 35,000.00 |
| County Contribution | $ 35,000.00 |
| **Total** | **$ 124,600.00** |
| **Total Unrestricted Funds** | **$ 124,600.00** |
| **RESTRICTED FUNDS** | |
| Fuel * | $ - |
| Transfers to Fuel Reserves | |
| Government Grants-FAA | $ 248,812.00 |
| Government Grants-State | $ 120,000.00 |
| Government Grants-Debt Service | $ - |
| **Total Restricted Funds** | **$ 368,812** |
| **Total Funds** | **$ 493,412** |
| **EXPENSES** | |
| **Contracted Services** | |
| Web Management | $ 500.00 |
| AWOS Maintenance | $ 3,500.00 |
| Legal | $ 1,500.00 |
| Attestation/Audit Fee | $ 5,500.00 |
| FBO Stipend | $ 36,000.00 |
| FBO Temp - December | $ - |
| Admin | $ 7,200.00 |
| Subtotal | $ 54,200.00 |
| **Grounds and Facilities Support** | |
| Facility repair and maintenance | $ 15,000.00 |
| Equipment Repair and Maintenance | $ 5,000.00 |
| Vehicle Registration/Repair/Maintenance | $ 3,000.00 |
| Subtotal | $ 23,000.00 |
| **Insurance** | |
| Property/Liability | $ 13,000.00 |
| Crime | $ 400.00 |
| Subtotal | $ 13,400.00 |
| **Utilities** | |
| Electricity | $ 12,000.00 |
| Water, Sewer and waste disposal | $ 1,000.00 |
| Telecom | $ 5,000.00 |
| Subtotal | $ 18,000.00 |
| **General Administration** | |
| Bookkeeping Software and subscriptions | $ 500.00 |
| Postage and mailing | $ 350.00 |
| Printing and Copying | $ 100.00 |
| Materials and Supplies | $ 500.00 |
| Promotions and advertising | $ 300.00 |
| Banking Fees | $ 100.00 |
| Memberships | $ 1,000.00 |
| Travel and Meetings | $ 3,600.00 |
| Subtotal | $ 6,450.00 |
| **Fuel Expenses** | |
| Fuel Expenses | $ 3,000.00 |
| **Capital** | |
| Debt Service | $ - |
| KDA Runway/Taxiway repairs | $ - |
| Trench Drain Repair/runway/ Tie-downs | $ 355,362.00 |
| Equipment/Trailer Parking Lot | $ - |
| KDA REILS | $ - |
| KDA Runway/Taxiway Crack sealing | $ - |
| KDA Fuel Tank refurbishing | $ 20,000 |
| Subtotal | $ 375,362 |
| **Depreciation Reserve Addition** | |
| **Total Expenses** | **$ 493,412** |
| Net Profit/Loss | $ - |