Morehead-Rowan County Airport Board

PROFIT AND LOSS

October 2017

	TOTAL
INCOME	
43400 Direct Public Support	
43420 County Operating Support	2,500.00
Total 43400 Direct Public Support	**2,500.00**
44500 Government Grants	
44540 State Grants	1,747.00
Total 44500 Government Grants	**1,747.00**
45000 Investments	
45031 Interest, checking account	2.41
45040 Interest Income, savings account	0.66
Total 45000 Investments	**3.07**
46400 Other Types of Income	
46430 Miscellaneous Revenue	
46490 Rebate	781.71
Total 46430 Miscellaneous Revenue	**781.71**
Total 46400 Other Types of Income	**781.71**
47500 Rentals	
47520 T-Hangars	6,120.00
47550 Late Fee	97.00
47570 Residence	800.00
Total 47500 Rentals	**7,017.00**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	9,649.78
47640 PVT Fuel Sales	2,790.35
Total 47600 Fuel Sales	**12,440.13**
Total Income	**$24,488.91**
GROSS PROFIT	**$24,488.91**
EXPENSES	
62100 Contract Services	
62112 AWOS Maintenance	807.00
62140 Legal Fees	110.00
62150 FBO	2,900.00
62170 Administrative	600.00
Total 62100 Contract Services	**4,417.00**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	887.24
Total 62800 Grounds and Facility Support	**887.24**
64400 Utilities	
64410 Electric	642.19
64420 Telecommunications	298.42
64430 Waste Disposal	33.90
64440 Water and Sewer	67.79

	TOTAL
64450 TV	86.79
Total 64400 Utilities	**1,129.09**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	30.00
65020 Postage, Mailing Service	2.31
65040 Material & Supplies	-9.99
65890 Events, Ceremonies, & Meetings	691.59
Total 65000 General Administration	**713.91**
65200 Fuel Expenses	
65210 Fuel Purchases Eastern Aviation	16,966.30
65240 Fuel Profit	3,687.47
65270 Sales Tax - Motor Fuel	853.12
Total 65200 Fuel Expenses	**21,506.89**
80100 Capital Purchases	
80120 Capital Purchase REILs Project	7,977.08
Total 80100 Capital Purchases	**7,977.08**
Total Expenses	**$36,631.21**
NET OPERATING INCOME	**$ -12,142.30**
NET INCOME	**$ -12,142.30**