Morehead-Rowan County Airport Board

PROFIT AND LOSS

July - October, 2017

	TOTAL
INCOME	
43400 Direct Public Support	
43420 County Operating Support	10,000.00
Total 43400 Direct Public Support	**10,000.00**
44500 Government Grants	
44540 State Grants	99,733.40
Total 44500 Government Grants	**99,733.40**
45000 Investments	
45031 Interest, checking account	6.47
45040 Interest Income, savings account	1.77
Total 45000 Investments	**8.24**
46400 Other Types of Income	
46430 Miscellaneous Revenue	
46490 Rebate	781.71
Total 46430 Miscellaneous Revenue	**781.71**
Total 46400 Other Types of Income	**781.71**
47500 Rentals	
47520 T-Hangars	17,544.00
47550 Late Fee	148.00
47560 Trailer Parking	-36.00
47570 Residence	3,200.00
Total 47500 Rentals	**20,856.00**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	51,509.17
47640 PVT Fuel Sales	3,811.17
Total 47600 Fuel Sales	**55,320.34**
Total Income	**$186,699.69**
GROSS PROFIT	**$186,699.69**
EXPENSES	
60900 Business Expenses	
60920 Business Registration Fees	250.00
Total 60900 Business Expenses	**250.00**
62100 Contract Services	
62112 AWOS Maintenance	1,014.00
62120 Web Fees	500.00
62140 Legal Fees	317.50
62150 FBO	11,600.00
62170 Administrative	2,400.00
Total 62100 Contract Services	**15,831.50**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	3,167.90
62840 Equipment, Repair, and Maintenance	1,287.01

	TOTAL
Total 62800 Grounds and Facility Support	**4,454.91**
63000 Insurance	
63010 Insurance - Property, Er/Omis	8,381.34
63030 Crime Insurance	302.35
63040 Surety Bond	153.71
Total 63000 Insurance	**8,837.40**
64400 Utilities	
64410 Electric	2,657.54
64420 Telecommunications	1,178.74
64430 Waste Disposal	67.20
64440 Water and Sewer	295.90
64450 TV	317.16
Total 64400 Utilities	**4,516.54**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	120.00
65020 Postage, Mailing Service	62.17
65040 Material & Supplies	167.81
65060 Technology Support	150.00
65110 Promotions and Advertising Expenses	43.75
65150 Memberships and Dues	27.00
65890 Events, Ceremonies, & Meetings	2,038.28
Total 65000 General Administration	**2,609.01**
65200 Fuel Expenses	
47620 Tax Reimbursement	-3,120.01
65210 Fuel Purchases Eastern Aviation	30,799.99
65230 Fuel Truck	2,065.06
65240 Fuel Profit	12,973.75
65250 Repair and Maintenance	355.48
65270 Sales Tax - Motor Fuel	3,221.51
Total 65200 Fuel Expenses	**46,295.78**
80100 Capital Purchases	
80120 Capital Purchase REILs Project	7,977.08
80160 Debt Service	97,986.40
Total 80100 Capital Purchases	**105,963.48**
Total Expenses	**$188,758.62**
NET OPERATING INCOME	**$ -2,058.93**
NET INCOME	**$ -2,058.93**