Morehead-Rowan County Airport Board

PROFIT AND LOSS

September 2017

	TOTAL
INCOME	
43400 Direct Public Support	
43420 County Operating Support	2,500.00
Total 43400 Direct Public Support	**2,500.00**
44500 Government Grants	
44540 State Grants	97,986.40
Total 44500 Government Grants	**97,986.40**
45000 Investments	
45030 Interest-Savings, Short-term CD	0.60
45031 Interest, checking account	2.53
Total 45000 Investments	**3.13**
47500 Rentals	
47520 T-Hangars	6,664.00
47550 Late Fee	17.00
Total 47500 Rentals	**6,681.00**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	13,714.83
Total 47600 Fuel Sales	**13,714.83**
Total Income	**$120,885.36**
GROSS PROFIT	**$120,885.36**
EXPENSES	
62100 Contract Services	
62120 Web Fees	500.00
62150 FBO	2,900.00
62170 Administrative	600.00
Total 62100 Contract Services	**4,000.00**
64400 Utilities	
64410 Electric	668.58
64420 Telecommunications	298.54
64440 Water and Sewer	62.47
64450 TV	76.79
Total 64400 Utilities	**1,106.38**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	30.00
65020 Postage, Mailing Service	22.19
65040 Material & Supplies	-120.00
65110 Promotions and Advertising Expenses	43.75
65890 Events, Ceremonies, & Meetings	100.00
Total 65000 General Administration	**75.94**
65200 Fuel Expenses	
47620 Tax Reimbursement	-3,120.01
65240 Fuel Profit	4,030.75

	TOTAL
65250 Repair and Maintenance	167.74
65270 Sales Tax - Motor Fuel	987.48
Total 65200 Fuel Expenses	**2,065.96**
80100 Capital Purchases	
80160 Debt Service	97,986.40
Total 80100 Capital Purchases	**97,986.40**
Total Expenses	**$105,234.68**
NET OPERATING INCOME	**$15,650.68**
NET INCOME	**$15,650.68**