Morehead-Rowan County Airport Board

PROFIT AND LOSS

July - September, 2017

	TOTAL
INCOME	
43400 Direct Public Support	
43420 County Operating Support	7,500.00
Total 43400 Direct Public Support	**7,500.00**
44500 Government Grants	
44540 State Grants	97,986.40
Total 44500 Government Grants	**97,986.40**
45000 Investments	
45030 Interest-Savings, Short-term CD	0.60
45031 Interest, checking account	4.57
Total 45000 Investments	**5.17**
47500 Rentals	
47520 T-Hangars	13,824.00
47550 Late Fee	51.00
47560 Trailer Parking	-36.00
Total 47500 Rentals	**13,839.00**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	41,859.39
47640 PVT Fuel Sales	1,020.82
Total 47600 Fuel Sales	**42,880.21**
Total Income	**$162,210.78**
GROSS PROFIT	**$162,210.78**
EXPENSES	
60900 Business Expenses	
60920 Business Registration Fees	250.00
Total 60900 Business Expenses	**250.00**
62100 Contract Services	
62112 AWOS Maintenance	207.00
62120 Web Fees	500.00
62140 Legal Fees	207.50
62150 FBO	8,700.00
62170 Administrative	1,800.00
Total 62100 Contract Services	**11,414.50**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	2,280.66
62840 Equipment, Repair, and Maintenance	1,287.01
Total 62800 Grounds and Facility Support	**3,567.67**
63000 Insurance	
63010 Insurance - Property, Er/Omis	8,381.34
63030 Crime Insurance	302.35
63040 Surety Bond	153.71
Total 63000 Insurance	**8,837.40**

	TOTAL
64400 Utilities	
64410 Electric	2,015.35
64420 Telecommunications	880.32
64430 Waste Disposal	33.30
64440 Water and Sewer	228.11
64450 TV	230.37
Total 64400 Utilities	**3,387.45**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	90.00
65020 Postage, Mailing Service	59.86
65040 Material & Supplies	177.80
65060 Technology Support	150.00
65110 Promotions and Advertising Expenses	43.75
65150 Memberships and Dues	27.00
65890 Events, Ceremonies, & Meetings	1,346.69
Total 65000 General Administration	**1,895.10**
65200 Fuel Expenses	
47620 Tax Reimbursement	-3,120.01
65210 Fuel Purchases Eastern Aviation	13,833.69
65230 Fuel Truck	2,065.06
65240 Fuel Profit	9,286.28
65250 Repair and Maintenance	355.48
65270 Sales Tax - Motor Fuel	2,368.39
Total 65200 Fuel Expenses	**24,788.89**
80100 Capital Purchases	
80160 Debt Service	97,986.40
Total 80100 Capital Purchases	**97,986.40**
Total Expenses	**$152,127.41**
NET OPERATING INCOME	**$10,083.37**
NET INCOME	**$10,083.37**