Morehead-Rowan County Airport Board

PROFIT AND LOSS

August 2017

	TOTAL
INCOME	
43400 Direct Public Support	
43420 County Operating Support	2,500.00
Total 43400 Direct Public Support	**2,500.00**
45000 Investments	
45031 Interest, checking account	2.04
Total 45000 Investments	**2.04**
47500 Rentals	
47520 T-Hangars	3,250.00
47550 Late Fee	17.00
Total 47500 Rentals	**3,267.00**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	15,584.54
Total 47600 Fuel Sales	**15,584.54**
Total Income	**$21,353.58**
GROSS PROFIT	**$21,353.58**
EXPENSES	
62100 Contract Services	
62150 FBO	2,900.00
62170 Administrative	600.00
Total 62100 Contract Services	**3,500.00**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	1,080.62
62840 Equipment, Repair, and Maintenance	70.95
Total 62800 Grounds and Facility Support	**1,151.57**
63000 Insurance	
63040 Surety Bond	153.71
Total 63000 Insurance	**153.71**
64400 Utilities	
64410 Electric	739.47
64420 Telecommunications	298.18
64440 Water and Sewer	82.82
64450 TV	76.79
Total 64400 Utilities	**1,197.26**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	30.00
65020 Postage, Mailing Service	30.18
65040 Material & Supplies	295.96
65060 Technology Support	150.00
65890 Events, Ceremonies, & Meetings	1,100.00
Total 65000 General Administration	**1,606.14**
65200 Fuel Expenses	

	TOTAL
65240 Fuel Profit	2,820.44
65250 Repair and Maintenance	187.74
65270 Sales Tax - Motor Fuel	722.67
Total 65200 Fuel Expenses	**3,730.85**
Total Expenses	**$11,339.53**
NET OPERATING INCOME	**$10,014.05**
NET INCOME	**$10,014.05**