

Morehead-Rowan County Airport Board

PROFIT AND LOSS

June 2017

	TOTAL
INCOME	
43400 Direct Public Support	
43420 County Operating Support	2,500.00
Total 43400 Direct Public Support	2,500.00
44500 Government Grants	
44540 State Grants	4,063.00
Total 44500 Government Grants	4,063.00
47500 Rentals	
47520 T-Hangars	3,060.00
47550 Late Fee	34.00
47560 Trailer Parking	36.00
Total 47500 Rentals	3,130.00
47600 Fuel Sales	
47630 Credit Card Fuel Sales	10,333.47
47640 PVT Fuel Sales	1,279.82
Total 47600 Fuel Sales	11,613.29
Total Income	\$21,306.29
GROSS PROFIT	\$21,306.29
EXPENSES	
62100 Contract Services	
62112 AWOS Maintenance	600.00
62140 Legal Fees	225.00
62150 FBO	2,900.00
62170 Administrative	500.00
Total 62100 Contract Services	4,225.00
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	170.28
Total 62800 Grounds and Facility Support	170.28
64400 Utilities	
64410 Electric	616.71
64420 Telecommunications	283.60
64440 Water and Sewer	82.82
64450 TV	76.79
Total 64400 Utilities	1,059.92
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	21.00
65020 Postage, Mailing Service	13.52
65040 Material & Supplies	63.97
65890 Events, Ceremonies, & Meetings	211.93
Total 65000 General Administration	310.42
65200 Fuel Expenses	
65210 Fuel Purchases Eastern Aviation	26,224.13

	TOTAL
65240 Fuel Profit	2,606.79
65270 Sales Tax - Motor Fuel	766.12
Total 65200 Fuel Expenses	29,597.04
80100 Capital Purchases	
80120 Capital Purchase REILs Project	4,063.00
80191 Capital Purchase Apron Recon/Drainage (Trench Drain)	340.00
Total 80100 Capital Purchases	4,403.00
Total Expenses	\$39,765.66
NET OPERATING INCOME	\$ -18,459.37
NET INCOME	\$ -18,459.37