

Morehead-Rowan County Airport Board

PROFIT AND LOSS

July 2016 - June 2017

	TOTAL
INCOME	
43400 Direct Public Support	
43420 County Operating Support	30,000.00
43440 City Operating Support	25,000.00
Total 43400 Direct Public Support	55,000.00
44500 Government Grants	
44540 State Grants	367,340.98
Total 44500 Government Grants	367,340.98
47500 Rentals	
47510 Tie Downs	50.00
47520 T-Hangars	48,039.00
47530 Community Hangar	350.00
47550 Late Fee	178.50
47560 Trailer Parking	36.00
Total 47500 Rentals	48,653.50
47600 Fuel Sales	
47630 Credit Card Fuel Sales	109,330.19
47640 PVT Fuel Sales	12,184.13
Total 47600 Fuel Sales	121,514.32
Total Income	\$592,508.80
GROSS PROFIT	\$592,508.80
EXPENSES	
62100 Contract Services	
62112 AWOS Maintenance	3,228.00
62120 Web Fees	500.00
62140 Legal Fees	1,246.54
62150 FBO	22,800.00
62170 Administrative	6,000.00
Total 62100 Contract Services	33,774.54
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	12,929.26
62840 Equipment, Repair, and Maintenance	6,585.39
62870 Vehicle Registration/Repair/Mainte	2,417.17
62880 Fuel Courtesy Cars	72.99
Total 62800 Grounds and Facility Support	22,004.81
63000 Insurance	
63010 Insurance - Property, Er/Omis	8,292.24
63030 Crime Insurance	302.25
63040 Surety Bond	101.80
63050 Liability Insurance	2,923.70
Total 63000 Insurance	11,619.99
64400 Utilities	

	TOTAL
64410 Electric	9,814.80
64420 Telecommunications	3,385.48
64430 Waste Disposal	61.45
64440 Water and Sewer	783.00
64450 TV	537.33
Total 64400 Utilities	14,582.06
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	436.73
65020 Postage, Mailing Service	259.45
65030 Printing and Copying	27.69
65040 Material & Supplies	444.31
65110 Promotions and Advertising Expenses	1,038.50
65140 Bank Fees	69.94
65150 Memberships and Dues	927.00
65160 Other Costs	146.00
65890 Events, Ceremonies, & Meetings	211.93
65895 Travel	3,378.78
Total 65000 General Administration	6,940.33
65200 Fuel Expenses	
47620 Tax Reimbursement	-2,704.28
65210 Fuel Purchases Eastern Aviation	102,423.73
65240 Fuel Profit	17,986.97
65250 Repair and Maintenance	2,912.81
65270 Sales Tax - Motor Fuel	6,662.11
65290 Credit Card Terminal	1,103.90
Total 65200 Fuel Expenses	128,385.24
80100 Capital Purchases	
80120 Capital Purchase REILs Project	12,885.50
80135 Capital Purchase Parking Lot 80x100'	4,830.50
80140 Capital Purchases Runway	144,744.92
80160 Debt Service	100,675.00
80190 Crack Seal Grant	105,154.00
80191 Capital Purchase Apron Recon/Drainage (Trench Drain)	340.00
Total 80100 Capital Purchases	368,629.92
Void	0.00
Total Expenses	\$585,936.89
NET OPERATING INCOME	\$6,571.91
NET INCOME	\$6,571.91