Morehead-Rowan County Airport Board

PROFIT AND LOSS

July 2016 - April 2017

	TOTAL
INCOME	
43400 Direct Public Support	
43420 County Operating Support	25,000.00
43440 City Operating Support	25,000.00
Total 43400 Direct Public Support	**50,000.00**
44500 Government Grants	
44540 State Grants	354,454.98
Total 44500 Government Grants	**354,454.98**
47500 Rentals	
47510 Tie Downs	50.00
47520 T-Hangars	42,769.00
47530 Community Hangar	350.00
47550 Late Fee	110.50
Total 47500 Rentals	**43,279.50**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	87,491.18
47640 PVT Fuel Sales	10,904.31
Total 47600 Fuel Sales	**98,395.49**
Total Income	**$546,129.97**
GROSS PROFIT	**$546,129.97**
EXPENSES	
62100 Contract Services	
62112 AWOS Maintenance	2,628.00
62120 Web Fees	500.00
62140 Legal Fees	1,021.54
62150 FBO	17,000.00
62170 Administrative	5,000.00
Total 62100 Contract Services	**26,149.54**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	12,698.99
62840 Equipment, Repair, and Maintenance	6,585.39
62870 Vehicle Registration/Repair/Mainte	2,405.17
62880 Fuel Courtesy Cars	72.99
Total 62800 Grounds and Facility Support	**21,762.54**
63000 Insurance	
63010 Insurance - Property, Er/Omis	8,292.24
63030 Crime Insurance	302.25
63040 Surety Bond	101.80
63050 Liability Insurance	2,923.70
Total 63000 Insurance	**11,619.99**
64400 Utilities	

	TOTAL
64410 Electric	8,601.10
64420 Telecommunications	2,818.21
64430 Waste Disposal	61.45
64440 Water and Sewer	617.36
64450 TV	383.75
Total 64400 Utilities	**12,481.87**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	394.73
65020 Postage, Mailing Service	147.74
65030 Printing and Copying	27.69
65040 Material & Supplies	350.35
65110 Promotions and Advertising Expenses	1,038.50
65140 Bank Fees	69.94
65150 Memberships and Dues	927.00
65160 Other Costs	146.00
65895 Travel	3,378.78
Total 65000 General Administration	**6,480.73**
65200 Fuel Expenses	
47620 Tax Reimbursement	-2,704.28
65210 Fuel Purchases Eastern Aviation	53,474.44
65240 Fuel Profit	12,726.16
65250 Repair and Maintenance	2,912.81
65270 Sales Tax - Motor Fuel	5,215.65
65290 Credit Card Terminal	1,103.90
Total 65200 Fuel Expenses	**72,728.68**
80100 Capital Purchases	
80140 Capital Purchases Runway	126,564.92
80150 Professional Engineering	43,099.00
80160 Debt Service	100,675.00
80190 Crack Seal Grant	80,235.00
Total 80100 Capital Purchases	**350,573.92**
80145 Capital Purchases Equipment Parking Lot	4,830.50
Void	0.00
Total Expenses	**$506,627.77**
NET OPERATING INCOME	**$39,502.20**
NET INCOME	**$39,502.20**