Morehead-Rowan County Airport Board

PROFIT AND LOSS

January 2017

	TOTAL
INCOME	
43400 Direct Public Support	
43420 County Operating Support	2,500.00
43440 City Operating Support	25,000.00
Total 43400 Direct Public Support	**27,500.00**
44500 Government Grants	
44540 State Grants	1,002.00
Total 44500 Government Grants	**1,002.00**
47500 Rentals	
47510 Tie Downs	-75.00
47520 T-Hangars	7,305.00
47530 Community Hangar	350.00
Total 47500 Rentals	**7,580.00**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	2,270.75
Total 47600 Fuel Sales	**2,270.75**
Total Income	**$38,352.75**
GROSS PROFIT	**$38,352.75**
EXPENSES	
62100 Contract Services	
62112 AWOS Maintenance	807.00
62150 FBO	5,800.00
62170 Administrative	500.00
Total 62100 Contract Services	**7,107.00**
62800 Grounds and Facility Support	
62840 Equipment, Repair, and Maintenance	1,159.86
62870 Vehicle Registration/Repair/Mainte	412.94
Total 62800 Grounds and Facility Support	**1,572.80**
64400 Utilities	
64410 Electric	1,018.35
64420 Telecommunications	281.50
64430 Waste Disposal	35.74
64440 Water and Sewer	-18.31
64450 TV	76.69
Total 64400 Utilities	**1,393.97**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	60.00
65020 Postage, Mailing Service	4.81
65040 Material & Supplies	121.20
65150 Memberships and Dues	200.00
Total 65000 General Administration	**386.01**

	TOTAL
65200 Fuel Expenses	
65270 Sales Tax - Motor Fuel	305.18
65290 Credit Card Terminal	1,103.90
Total 65200 Fuel Expenses	**1,409.08**
80100 Capital Purchases	
80190 Crack Seal Grant	1,002.00
Total 80100 Capital Purchases	**1,002.00**
Total Expenses	**$12,870.86**
NET OPERATING INCOME	**$25,481.89**
NET INCOME	**$25,481.89**