Morehead-Rowan County Airport Board

PROFIT AND LOSS

July 2016 - January 2017

	TOTAL
INCOME	
43400 Direct Public Support	
43420 County Operating Support	17,500.00
43440 City Operating Support	25,000.00
Total 43400 Direct Public Support	**42,500.00**
44500 Government Grants	
44540 State Grants	349,854.98
Total 44500 Government Grants	**349,854.98**
47500 Rentals	
47510 Tie Downs	50.00
47520 T-Hangars	32,593.00
47530 Community Hangar	350.00
47550 Late Fee	34.00
Total 47500 Rentals	**33,027.00**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	57,035.69
47640 PVT Fuel Sales	7,158.58
Total 47600 Fuel Sales	**64,194.27**
63060 Insurance Reimbursement-Fence	475.00
Total Income	**$490,051.25**
GROSS PROFIT	**$490,051.25**
EXPENSES	
62100 Contract Services	
62112 AWOS Maintenance	1,821.00
62120 Web Fees	500.00
62140 Legal Fees	475.00
62150 FBO	8,300.00
62170 Administrative	3,500.00
Total 62100 Contract Services	**14,596.00**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	5,102.04
62840 Equipment, Repair, and Maintenance	5,849.64
62870 Vehicle Registration/Repair/Mainte	412.94
62880 Fuel Courtesy Cars	50.00
Total 62800 Grounds and Facility Support	**11,414.62**
63000 Insurance	
63010 Insurance - Property, Er/Omis	8,292.24
63030 Crime Insurance	302.25
63050 Liability Insurance	2,923.70
Total 63000 Insurance	**11,518.19**
64400 Utilities	

	TOTAL
64410 Electric	5,627.62
64420 Telecommunications	1,973.66
64430 Waste Disposal	35.74
64440 Water and Sewer	368.90
64450 TV	153.38
Total 64400 Utilities	**8,159.30**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	194.75
65020 Postage, Mailing Service	130.10
65030 Printing and Copying	27.69
65040 Material & Supplies	314.55
65110 Promotions and Advertising Expenses	1,038.50
65140 Bank Fees	5.00
65150 Memberships and Dues	727.00
65895 Travel	3,378.78
Total 65000 General Administration	**5,816.37**
65200 Fuel Expenses	
47620 Tax Reimbursement	-1,562.84
65210 Fuel Purchases Eastern Aviation	39,691.28
65240 Fuel Profit	6,687.49
65250 Repair and Maintenance	2,263.74
65270 Sales Tax - Motor Fuel	3,960.84
65290 Credit Card Terminal	1,103.90
Total 65200 Fuel Expenses	**52,144.41**
80100 Capital Purchases	
80140 Capital Purchases Runway	126,564.92
80150 Professional Engineering	43,099.00
80160 Debt Service	96,075.00
80190 Crack Seal Grant	80,235.00
Total 80100 Capital Purchases	**345,973.92**
80145 Capital Purchases Equipment Parking Lot	4,830.50
Void	0.00
Total Expenses	**$454,453.31**
NET OPERATING INCOME	**$35,597.94**
NET INCOME	**$35,597.94**