Morehead-Rowan County Airport Board

PROFIT AND LOSS COMPARISON

July - December, 2016

	TOTAL	
	JUL - DEC, 2016	JUL - DEC, 2015 (PY)
INCOME		
43400 Direct Public Support		
43420 County Operating Support	15,000.00	4,999.98
Total 43400 Direct Public Support	**15,000.00**	**4,999.98**
44500 Government Grants		
44540 State Grants	348,852.98	155,631.68
Total 44500 Government Grants	**348,852.98**	**155,631.68**
46400 Other Types of Income		
46430 Miscellaneous Revenue		
46490 Rebate		519.72
Total 46430 Miscellaneous Revenue		**519.72**
Total 46400 Other Types of Income		**519.72**
47500 Rentals		
47510 Tie Downs	125.00	0.00
47520 T-Hangars	25,288.00	25,662.00
47550 Late Fee	34.00	17.00
Total 47500 Rentals	**25,447.00**	**25,679.00**
47600 Fuel Sales		
47630 Credit Card Fuel Sales	54,764.94	76,250.91
47640 PVT Fuel Sales	7,158.58	13,225.53
Total 47600 Fuel Sales	**61,923.52**	**89,476.44**
63060 Insurance Reimbursement-Fence	475.00	
Total Income	**$451,698.50**	**$276,306.82**
GROSS PROFIT	**$451,698.50**	**$276,306.82**
EXPENSES		
62100 Contract Services		
62111 Attestation/Audit		2,700.00
62112 AWOS Maintenance	1,014.00	1,614.00
62120 Web Fees	500.00	500.00
62140 Legal Fees	475.00	435.00
62150 FBO	2,500.00	
62170 Administrative	3,000.00	2,400.00
Total 62100 Contract Services	**7,489.00**	**7,649.00**
62800 Grounds and Facility Support		
62830 Facility Repair and Maintenance	5,102.04	264.53
62840 Equipment, Repair, and Maintenance	4,689.78	1,403.25
62870 Vehicle Registration/Repair/Mainte		701.81
62880 Fuel Courtesy Cars	50.00	
Total 62800 Grounds and Facility Support	**9,841.82**	**2,369.59**
63000 Insurance		
63010 Insurance - Property, Er/Omis	8,292.24	8,263.53

	TOTAL	
	JUL - DEC, 2016	JUL - DEC, 2015 (PY)
63030 Crime Insurance	302.25	302.35
63050 Liability Insurance	2,923.70	2,923.70
Total 63000 Insurance	**11,518.19**	**11,489.58**
64400 Utilities		
64410 Electric	4,609.27	5,928.52
64420 Telecommunications	1,692.16	1,639.53
64440 Water and Sewer	387.21	302.06
64450 TV	76.69	
Total 64400 Utilities	**6,765.33**	**7,870.11**
65000 General Administration		
65010 Bookkeeping Software and Subscriptions	134.75	161.70
65020 Postage, Mailing Service	125.29	141.24
65030 Printing and Copying	27.69	2.50
65040 Material & Supplies	193.35	113.00
65110 Promotions and Advertising Expenses	1,038.50	0.00
65130 Business Registration Fee		500.00
65140 Bank Fees	5.00	20.00
65150 Memberships and Dues	527.00	27.00
65890 Events, Ceremonies, & Meetings		90.00
65895 Travel	3,378.78	2,193.84
Total 65000 General Administration	**5,430.36**	**3,249.28**
65200 Fuel Expenses		
47620 Tax Reimbursement	-1,562.84	-2,829.98
65210 Fuel Purchases Eastern Aviation	39,691.28	70,110.58
65230 Fuel Truck		4,900.00
65240 Fuel Profit	6,687.49	11,548.67
65250 Repair and Maintenance	2,263.74	3,159.47
65270 Sales Tax - Motor Fuel	3,655.66	5,444.94
Total 65200 Fuel Expenses	**50,735.33**	**92,333.68**
80100 Capital Purchases		
80121 Capital Purchase Building		7,350.02
80140 Capital Purchases Runway	126,564.92	15,366.00
80150 Professional Engineering	43,099.00	3,032.50
80160 Debt Service	96,075.00	93,537.50
80180 Capital Purchase Stripping/Sealing		30,061.68
80190 Crack Seal Grant	79,233.00	
Total 80100 Capital Purchases	**344,971.92**	**149,347.70**
80145 Capital Purchases Equipment Parking Lot	4,830.50	
Void	0.00	0.00
Total Expenses	**$441,582.45**	**$274,308.94**
NET OPERATING INCOME	**$10,116.05**	**$1,997.88**
NET INCOME	**$10,116.05**	**$1,997.88**