Morehead-Rowan County Airport Board

PROFIT AND LOSS

December 2016

	TOTAL
INCOME	
43400 Direct Public Support	
43420 County Operating Support	2,500.00
Total 43400 Direct Public Support	**2,500.00**
44500 Government Grants	
44540 State Grants	80,373.00
Total 44500 Government Grants	**80,373.00**
47500 Rentals	
47510 Tie Downs	125.00
47520 T-Hangars	4,686.00
47550 Late Fee	17.00
Total 47500 Rentals	**4,828.00**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	5,199.88
47640 PVT Fuel Sales	1,310.68
Total 47600 Fuel Sales	**6,510.56**
63060 Insurance Reimbursement-Fence	475.00
Total Income	**$94,686.56**
GROSS PROFIT	**$94,686.56**
EXPENSES	
62100 Contract Services	
62150 FBO	2,500.00
62170 Administrative	1,000.00
Total 62100 Contract Services	**3,500.00**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	3,450.00
62840 Equipment, Repair, and Maintenance	4,689.78
Total 62800 Grounds and Facility Support	**8,139.78**
64400 Utilities	
64410 Electric	780.20
64420 Telecommunications	281.50
64440 Water and Sewer	49.11
64450 TV	76.69
Total 64400 Utilities	**1,187.50**
65000 General Administration	
65020 Postage, Mailing Service	3.24
65040 Material & Supplies	153.50
Total 65000 General Administration	**156.74**
65200 Fuel Expenses	
65270 Sales Tax - Motor Fuel	790.22
Total 65200 Fuel Expenses	**790.22**
80100 Capital Purchases	

	TOTAL
80150 Professional Engineering	1,140.00
80190 Crack Seal Grant	79,233.00
Total 80100 Capital Purchases	**80,373.00**
Void	0.00
Total Expenses	**$94,147.24**
NET OPERATING INCOME	**$539.32**
NET INCOME	**$539.32**