MOREHEAD-ROWAN COUNTY AIRPORT BOARD					
2016-2017 ALL FUNDS OPERATING BUDGET	**Actual**	**Approved**	**Amended**		
			2.26.2017		
	2015-16	**2016-17**	**2016-2017**		
REVENUES					
UNRESTRICTED FUNDS					
Prior Year Carry Forward - operating	13,680	$ 33,427.00	$ 33,427		
Prior Year Carry Forward - fuel					
Prior Year Carry Forward - construction					
Total					
T-Hangar Rent	$ 50,201.00	$ 45,000.00	$ 45,000		
Tie-Down Rent					
Community Hangar Rent					
City Contribution	$ 15,000.00	$ 25,000.00	$ 25,000		
County Contribution	$ 10,000.00	$ 30,000.00	$ 30,000		
Interest Income		$ -			
Misc.	$ -	$ -	$ -		
Total	**$ 75,201.00**	**$ 100,000.00**	**$ 100,000**		
Total Unrestricted Funds	**$ 88,881.00**	**$ 133,427.00**	**$ 133,427**		
RESTRICTED FUNDS					
Fuel *	$ 140,011.00	$ 150,000.00	$ 150,000		
Government Grants-FAA		$ 330,481.00	$ 330,481		
Government Grants-State	$ 195,146.00	$ 422,750.00	$ 422,750		
Government Grants-Debt Service	$ 99,612.00	$ 99,612.00	$ 99,612		
Total Restricted Funds	**$434,769.00**	**$1,002,843.00**	**$ 1,002,843**		
Total Funds	**$523,650.00**	**$1,136,270.00**	**$ 1,136,270**		
EXPENSES					
Contracted Services					
Web Management	$ 500.00	$ 500	$ 500		
AWOS Maintenance	$ 3,828.00	$ 3,500	$ 3,500		
Legal	$ 735.00	$ 1,000	$ 1,000		
Attestation/Audit Fee	$ 4,500.00	$ 5,000	$ -		
FBO Stipend			$ 17,400		
FBO Temp - December			$ 2,500		
Admin	$ 4,800.00	$ 6,000	$ 6,000		
Subtotal	$ 14,363.00	$ 16,000.00	$ 30,900		
Grounds and Facilities Support					
Facility repair and maintenance	$ 2,716.00	$ 15,000.00	$ 15,000		
Equipment Repair and Maintenance	$ 1,715.00	$ 3,000.00	$ 3,000		
Vehicle Registration/Repair/Maintenance	$ 852.00	$ 2,000.00	$ 2,000		
Subtotal		$ 20,000.00	$ 20,000.00		
Insurance					
Property/Liability	$ 1,187.00	$ 13,000.00	$ 11,000		
Crime	$ 404.00	$ 1,000.00	$ 1,000		
Subtotal	$ 1,591.00	$ 14,000.00	$ 12,000		
Utilities					
Electricity	$ 11,593.00	$ 13,000.00	$ 12,000		
Water and Sewer	$ 653.00	$ 1,000.00	$ 1,000		
Telecom	$ 3,271.00	$ 3,500.00	$ 3,500		
Subtotal	$ 15,517.00	$ 17,500.00	$ 16,500		
General Administration					
Bookkeeping Software and subscriptions	$ 323.00	$ 1,000.00	$ 300		
Postage and mailing	$ 267.00	$ 350.00	$ 300		
Printing and Copying	$ 28.00	$ 100.00	$ 100		
Materials and Supplies	$ 287.00	$400.00	$ 400		
Promotions and advertising			$ 1,040		
Banking Fees	$ 80.00	$ 150.00	$ 10		
Interest					
Memberships	$ 827.00	$ 500.00	$ 527		
Events/Ceremonies	$ 90.00	$ 500.00	$ -		
Travel and Meetings		$ 3,000.00	$ 3,400		
Subtotal		$ 6,000.00	$ 6,077		
Fuel Expenses					
Fuel Expenses		$ 150,000.00	$ 150,000.00		
Capital					
Debt Service		$ 99,612.00	$ 99,612.00		
KDA Runway/Taxiway repairs		$ 147,964.00	$ 147,964.00		
Trench Drain Repair		$ 367,201	$ 367,201		
Equipment/Trailer Parking Lot		$ 5,000.00	$ 5,000		
KDA Runway/Taxiway Crack sealing		$ 250,000	$ 250,000		
Subtotal		$ 869,777.00	$ 869,777		
Depreciation Reserve		$ 42,993.00	$ 31,016		
Total Expenses		**$ 1,136,270.00**	**$ 1,136,270**		
Net Profit/Loss		$0.00	$ -		
Cash on Hand					
Salient Points					
Hangar revenue based upon 90% occupancy					
State grants include remaining funds for runway/taxiway repair, $250,000 for runway crack repairs, and FAA match for trench drain					
Asst. Secretary/Treasurer: 10 hours/week x $12/hr X 50 weeks					
Parking lot ~$5000					
Increased funding from City ($10,000) & County ($20,000)					