Morehead-Rowan County Airport Board
PROFIT AND LOSS
July - August, 2016

	TOTAL
Income	
43400 Direct Public Support	
43420 County Operating Support	5,000.00
Total 43400 Direct Public Support	**5,000.00**
44500 Government Grants	
44540 State Grants	148,363.00
Total 44500 Government Grants	**148,363.00**
47500 Rentals	
47520 T-Hangars	8,307.00
Total 47500 Rentals	**8,307.00**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	19,489.26
47640 PVT Fuel Sales	3,346.79
Total 47600 Fuel Sales	**22,836.05**
Total Income	**$184,506.05**
Gross Profit	**$184,506.05**
Expenses	
62100 Contract Services	
62112 AWOS Maintenance	207.00
62140 Legal Fees	175.00
62170 Administrative	1,000.00
Total 62100 Contract Services	**1,382.00**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	552.38
Total 62800 Grounds and Facility Support	**552.38**
63000 Insurance	
63010 Insurance - Property, Er/Omis	8,292.24
63030 Crime Insurance	302.25
Total 63000 Insurance	**8,594.49**
64400 Utilities	
64410 Electric	1,467.86
64420 Telecommunications	565.71
64440 Water and Sewer	78.78
Total 64400 Utilities	**2,112.35**
65000 General Administration	

65010 Bookkeeping Software and Subscriptions	53.90
65020 Postage, Mailing Service	6.80
65030 Printing and Copying	27.69
65110 Promotions and Advertising Expenses	262.50
65150 Memberships and Dues	527.00
65895 Travel	1,895.00
Total 65000 General Administration	**2,772.89**
65200 Fuel Expenses	
65210 Fuel Purchases Eastern Aviation	12,228.05
65240 Fuel Profit	1,835.47
65270 Sales Tax - Motor Fuel	793.46
Total 65200 Fuel Expenses	**14,856.98**
80100 Capital Purchases	
80140 Capital Purchases Runway	126,564.92
80150 Professional Engineering	18,180.00
Total 80100 Capital Purchases	**144,744.92**
Total Expenses	**$175,016.01**
Net Operating Income	**$9,490.04**
Net Income	**$9,490.04**

Saturday, Sep 17, 2016 10:01:42 PM PDT GMT-4 - Accrual Basis