Morehead-Rowan County Airport Board
PROFIT AND LOSS
August 2016

	TOTAL
Income	
43400 Direct Public Support	
43420 County Operating Support	2,500.00
Total 43400 Direct Public Support	**2,500.00**
47500 Rentals	
47520 T-Hangars	4,532.00
Total 47500 Rentals	**4,532.00**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	13,349.08
47640 PVT Fuel Sales	1,820.27
Total 47600 Fuel Sales	**15,169.35**
Total Income	**$22,201.35**
Gross Profit	**$22,201.35**
Expenses	
60900 Business Expenses	
60920 Business Registration Fees	1,895.00
Total 60900 Business Expenses	**1,895.00**
62100 Contract Services	
62140 Legal Fees	25.00
62170 Administrative	500.00
Total 62100 Contract Services	**525.00**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	552.38
Total 62800 Grounds and Facility Support	**552.38**
64400 Utilities	
64410 Electric	631.16
64420 Telecommunications	280.29
64440 Water and Sewer	30.32
Total 64400 Utilities	**941.77**
65000 General Administration	
65020 Postage, Mailing Service	5.44
65030 Printing and Copying	27.69
65110 Promotions and Advertising Expenses	262.50
Total 65000 General Administration	**295.63**
65200 Fuel Expenses	

65210 Fuel Purchases Eastern Aviation	12,228.05
65240 Fuel Profit	907.16
65270 Sales Tax - Motor Fuel	415.24
Total 65200 Fuel Expenses	**13,550.45**
80100 Capital Purchases	
80140 Capital Purchases Runway	126,564.92
80150 Professional Engineering	18,180.00
Total 80100 Capital Purchases	**144,744.92**
Total Expenses	**$162,505.15**
Net Operating Income	**$ -140,303.80**
Net Income	**$ -140,303.80**

Saturday, Sep 17, 2016 09:33:26 PM PDT GMT-4 - Accrual Basis