Morehead-Rowan County Airport Board
PROFIT AND LOSS
July 2015 - June 2016

	TOTAL
Income	
43400 Direct Public Support	
43420 County Operating Support	10,000.00
43440 City Operating Support	15,000.00
Total 43400 Direct Public Support	**25,000.00**
44500 Government Grants	
44540 State Grants	294,757.68
Total 44500 Government Grants	**294,757.68**
46400 Other Types of Income	
46430 Miscellaneous Revenue	
46490 Rebate	0.00
Total 46430 Miscellaneous Revenue	**0.00**
Total 46400 Other Types of Income	**0.00**
47500 Rentals	
47510 Tie Downs	0.00
47520 T-Hangars	50,125.00
47550 Late Fee	76.50
Total 47500 Rentals	**50,201.50**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	118,757.52
47640 PVT Fuel Sales	21,253.04
Total 47600 Fuel Sales	**140,010.56**
Total Income	**$509,969.74**
Gross Profit	**$509,969.74**
Expenses	
62100 Contract Services	
62111 Attestation/Audit	4,500.00
62112 AWOS Maintenance	3,828.00
62120 Web Fees	500.00
62140 Legal Fees	735.00
62170 Administrative	4,800.00
Total 62100 Contract Services	**14,363.00**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	2,927.76
62840 Equipment, Repair, and Maintenance	1,714.56

62870 Vehicle Registration/Repair/Mainte	851.82
Total 62800 Grounds and Facility Support	**5,494.14**
63000 Insurance	
63010 Insurance - Property, Er/Omis	8,263.53
63030 Crime Insurance	302.35
63040 Surety Bond	101.80
63050 Liability Insurance	2,923.70
Total 63000 Insurance	**11,591.38**
64400 Utilities	
64410 Electric	11,592.99
64420 Telecommunications	3,270.67
64440 Water and Sewer	653.03
Total 64400 Utilities	**15,516.69**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	323.40
65020 Postage, Mailing Service	266.77
65030 Printing and Copying	27.49
65040 Material & Supplies	286.48
65110 Promotions and Advertising Expenses	0.00
65130 Business Registration Fee	500.00
65140 Bank Fees	79.94
65150 Memberships and Dues	327.00
65890 Events, Ceremonies, & Meetings	605.12
65895 Travel	2,469.45
Total 65000 General Administration	**4,885.65**
65200 Fuel Expenses	
47620 Tax Reimbursement	-3,862.44
65210 Fuel Purchases Eastern Aviation	109,129.00
65230 Fuel Truck	5,415.56
65240 Fuel Profit	21,095.95
65250 Repair and Maintenance	3,270.92
65270 Sales Tax - Motor Fuel	8,423.55
65290 Credit Card Terminal	995.00
Total 65200 Fuel Expenses	**144,467.54**
80100 Capital Purchases	
80121 Capital Purchase Building	7,350.02
80140 Capital Purchases Runway	129,662.15
80150 Professional Engineering	25,405.50
80160 Debt Service	99,612.50
80180 Capital Purchase Stripping/Sealing	30,061.68
Total 80100 Capital Purchases	**292,091.85**
Void	0.00

Total Expenses	**$488,410.25**
Net Operating Income	**$21,559.49**
Net Income	**$21,559.49**

Saturday, Jul 16, 2016 11:12:58 PM PDT GMT-4 - Accrual Basis