Morehead-Rowan County Airport Board
PROFIT AND LOSS
March 2016

	TOTAL
Income	
43400 Direct Public Support	
43420 County Operating Support	833.33
Total 43400 Direct Public Support	**833.33**
44500 Government Grants	
44540 State Grants	6,075.00
Total 44500 Government Grants	**6,075.00**
47500 Rentals	
47520 T-Hangars	4,505.00
47550 Late Fee	25.50
Total 47500 Rentals	**4,530.50**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	5,277.74
47640 PVT Fuel Sales	0.00
Total 47600 Fuel Sales	**5,277.74**
Non Profit Revenue	340.00
Total Income	**$17,056.57**
Gross Profit	**$17,056.57**
Expenses	
62100 Contract Services	
62140 Legal Fees	25.00
62170 Administrative	400.00
Total 62100 Contract Services	**425.00**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	2,070.90
62870 Vehicle Registration/Repair/Mainte	25.97
Total 62800 Grounds and Facility Support	**2,096.87**
64400 Utilities	
64410 Electric	1,259.90
64420 Telecommunications	274.27
64440 Water and Sewer	79.33
Total 64400 Utilities	**1,613.50**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	26.95
65020 Postage, Mailing Service	19.60

65140 Bank Fees	-5.00
65150 Memberships and Dues	200.00
65895 Travel and Meetings	154.00
Total 65000 General Administration	**395.55**
65200 Fuel Expenses	
65240 Fuel Profit	1,158.87
65270 Sales Tax - Motor Fuel	319.80
Total 65200 Fuel Expenses	**1,478.67**
80100 Capital Purchases	
80160 Debt Service	6,075.00
Total 80100 Capital Purchases	**6,075.00**
Total Expenses	**$12,084.59**
Net Operating Income	**$4,971.98**
Net Income	**$4,971.98**

Tuesday, Apr 26, 2016 10:43:05 PM PDT GMT-4 - Accrual Basis