Morehead-Rowan County Airport Board
PROFIT AND LOSS
July 2015 - February 2016

	TOTAL
Income	
43400 Direct Public Support	
43420 County Operating Support	6,666.64
43440 City Operating Support	15,000.00
Total 43400 Direct Public Support	**21,666.64**
44500 Government Grants	
44540 State Grants	288,682.68
Total 44500 Government Grants	**288,682.68**
46400 Other Types of Income	
46430 Miscellaneous Revenue	
46490 Rebate	0.00
Total 46430 Miscellaneous Revenue	**0.00**
Total 46400 Other Types of Income	**0.00**
47500 Rentals	
47510 Tie Downs	0.00
47520 T-Hangars	33,417.00
47550 Late Fee	34.00
Total 47500 Rentals	**33,451.00**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	87,547.86
47640 PVT Fuel Sales	15,701.14
Total 47600 Fuel Sales	**103,249.00**
65235 Fuel Truck Sale	4,500.00
Total Income	**$451,549.32**
Gross Profit	**$451,549.32**
Expenses	
62100 Contract Services	
62111 Attestation/Audit	4,500.00
62112 AWOS Maintenance	2,421.00
62120 Web Fees	500.00
62140 Legal Fees	535.00
62170 Administrative	3,200.00
Total 62100 Contract Services	**11,156.00**
62800 Grounds and Facility Support	
62830 Facility Repair and Maintenance	264.53
62840 Equipment, Repair, and Maintenance	1,502.67
62870 Vehicle Registration/Repair/Mainte	809.85
Total 62800 Grounds and Facility Support	**2,577.05**
63000 Insurance	
63010 Insurance - Property, Er/Omis	8,263.53
63030 Crime Insurance	302.35

	TOTAL
63050 Liability Insurance	2,923.70
Total 63000 Insurance	**11,489.58**
64400 Utilities	
64410 Electric	8,322.38
64420 Telecommunications	2,155.22
64440 Water and Sewer	431.26
Total 64400 Utilities	**10,908.86**
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	215.60
65020 Postage, Mailing Service	145.28
65030 Printing and Copying	2.50
65040 Material & Supplies	140.42
65110 Promotions and Advertising Expenses	0.00
65130 Business Registration Fee	500.00
65140 Bank Fees	84.94
65150 Memberships and Dues	27.00
65160 Other Costs	90.00
65895 Travel and Meetings	2,469.45
Total 65000 General Administration	**3,675.19**
65200 Fuel Expenses	
47620 Tax Reimbursement	-2,829.98
65210 Fuel Purchases Eastern Aviation	82,592.40
65230 Fuel Truck	9,900.00
65240 Fuel Profit	14,218.87
65250 Repair and Maintenance	3,159.47
65270 Sales Tax - Motor Fuel	6,302.36
65290 Credit Card Terminal	995.00
Total 65200 Fuel Expenses	**114,338.12**
80100 Capital Purchases	
80121 Capital Purchase Building	7,350.02
80140 Capital Purchases Runway	126,044.15
80150 Professional Engineering	25,405.50
80160 Debt Service	93,537.50
80180 Capital Purchase Stripping/Sealing	30,061.68
Total 80100 Capital Purchases	**282,398.85**
Void	0.00
Total Expenses	**$436,543.65**
Net Operating Income	**$15,005.67**
Net Income	**$15,005.67**

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