Morehead-Rowan County Airport Board
PROFIT AND LOSS
February 2016

	TOTAL
Income	
43400 Direct Public Support	
43420 County Operating Support	833.33
Total 43400 Direct Public Support	**833.33**
47500 Rentals	
47520 T-Hangars	4,670.00
47550 Late Fee	17.00
Total 47500 Rentals	**4,687.00**
47600 Fuel Sales	
47630 Credit Card Fuel Sales	5,253.31
47640 PVT Fuel Sales	2,475.61
Total 47600 Fuel Sales	**7,728.92**
Total Income	**$13,249.25**
Gross Profit	**$13,249.25**
Expenses	
62100 Contract Services	
62140 Legal Fees	100.00
62170 Administrative	400.00
Total 62100 Contract Services	**500.00**
64400 Utilities	
64410 Electric	1,465.46
64420 Telecommunications	242.11
64440 Water and Sewer	39.96
Total 64400 Utilities	**1,747.53**
65000 General Administration	
65020 Postage, Mailing Service	2.84
65140 Bank Fees	64.94
65895 Travel and Meetings	275.61
Total 65000 General Administration	**343.39**
65200 Fuel Expenses	
65230 Fuel Truck	300.00
65240 Fuel Profit	1,477.09
65270 Sales Tax - Motor Fuel	403.45
65290 Credit Card Terminal	995.00
Total 65200 Fuel Expenses	**3,175.54**
Void	0.00
Total Expenses	**$5,766.46**
Net Operating Income	**$7,482.79**
Net Income	**$7,482.79**

Tuesday, Mar 29, 2016 02:39:26 PM PDT GMT-4 - Accrual Basis