Morehead-Rowan County Airport Board
PROFIT AND LOSS
November 2015

	TOTAL
Income	
43400 Direct Public Support	
43420 County Operating Support	833.33
Total 43400 Direct Public Support	833.33
44500 Government Grants	
44540 State Grants	15,366.00
Total 44500 Government Grants	15,366.00
47500 Rentals	
47520 T-Hangars	4,305.00
Total 47500 Rentals	4,305.00
47600 Fuel Sales	
47630 Credit Card Fuel Sales	7,688.24
47640 PVT Fuel Sales	1,292.82
Total 47600 Fuel Sales	8,981.06
Total Income	$29,485.39
Gross Profit	$29,485.39
Expenses	
62100 Contract Services	
62120 Web Fees	500.00
62140 Legal Fees	300.00
62170 Administrative	400.00
Total 62100 Contract Services	1,200.00
62800 Grounds and Facility Support	
62870 Vehicle Registration/Repair/Mainte	84.48
Total 62800 Grounds and Facility Support	84.48
63000 Insurance	
63050 Liability Insurance	2,923.70
Total 63000 Insurance	2,923.70
64400 Utilities	
64410 Electric	693.16
64420 Telecommunications	273.55
64440 Water and Sewer	59.78
Total 64400 Utilities	1,026.49
65000 General Administration	
65010 Bookkeeping Software and Subscriptions	26.95

65020 Postage, Mailing Service	105.15
65030 Printing and Copying	2.50
65040 Material & Supplies	8.00
Total 65000 General Administration	**142.60**
65200 Fuel Expenses	
65210 Fuel Purchases Eastern Aviation	24,570.02
65230 Fuel Truck	200.00
65240 Fuel Profit	1,674.24
65250 Repair and Maintenance	-8.00
65270 Sales Tax - Motor Fuel	622.16
Total 65200 Fuel Expenses	**27,058.42**
80100 Capital Purchases	
80140 Capital Purchases Runway	15,366.00
Total 80100 Capital Purchases	**15,366.00**
Total Expenses	**$47,801.69**
Net Operating Income	**$ -18,316.30**
Net Income	**$ -18,316.30**

Wednesday, Jan 20, 2016 10:06:26 PM PST GMT-5 - Accrual Basis