# Morehead-Rowan County Airport Board
## STATEMENT OF ACTIVITY
July 2014 - April 2015

| | TOTAL |
|---|---|
| Revenue | |
| 43400 Direct Public Support | |
| 43420 County Operating Support | 8,333.30 |
| 43440 City Operating Support | 12,500.00 |
| Total 43400 Direct Public Support | **20,833.30** |
| 44500 Government Grants | |
| 44520 Federal Grants | 740,063.00 |
| 44540 State Grants | 174,192.43 |
| Total 44500 Government Grants | **914,255.43** |
| 45000 Investments | |
| 45030 Interest-Savings, Short-term CD | 1.44 |
| Total 45000 Investments | **1.44** |
| 46400 Other Types of Income | |
| 46430 Miscellaneous Revenue | |
| 46440 Line of Credit1 | 0.00 |
| 46445 4th of July | 750.00 |
| 46460 Bridge Loan T-Hangar Phase II | 135,000.00 |
| Total 46430 Miscellaneous Revenue | **135,750.00** |
| Total 46400 Other Types of Income | **135,750.00** |
| 47500 Rentals | |
| 47510 Tie Downs | 6,200.00 |
| 47520 T-Hangars | 33,616.19 |
| 47530 Community Hangar | 1,050.00 |
| 47540 Overnight Hangar | -135.44 |
| 47550 Late Fee | 34.00 |
| Total 47500 Rentals | **40,764.75** |
| 47600 Fuel Sales | |
| 47630 Credit Card Fuel Sales | 119,335.95 |
| 47640 PVT Fuel Sales | 21,879.50 |
| Total 47600 Fuel Sales | **141,215.45** |
| Total Revenue | **$1,252,820.37** |
| Gross Profit | **$1,252,820.37** |
| Expenditures | |
| 60900 Business Expenses | |
| 60920 Business Registration Fees | 400.00 |
| Total 60900 Business Expenses | **400.00** |
| 62100 Contract Services | |
| 62120 Web Fees | 500.00 |
| 62140 Legal Fees | 485.00 |
| 62170 Administrative | 3,000.00 |
| 62180 Professional Engineering | 45,275.00 |

| | TOTAL |
|---|---|
| Total 62100 Contract Services | 49,260.00 |
| 62800 Facilities and Equipment | |
| 62840 Equip Rental and Maintenance | 2,719.93 |
| 62845 Fire Extinguisher/Inspections | 54.00 |
| 62850 Equipment Repair | 977.06 |
| 62870 Auto Registration/Repair/Mainte | 1,051.24 |
| 62880 Interest Expense - General | 147.76 |
| 62900 Grounds | 116.00 |
| 62910 Facilities Maintenance | 2,879.16 |
| Total 62800 Facilities and Equipment | 7,945.15 |
| 63000 Insurance | |
| 63010 Insurance - Property, Er/Omis | 7,041.66 |
| 63020 Property Insurance | 3,371.30 |
| 63030 Crime Insurance | 302.35 |
| 63040 Surety Bond | 102.00 |
| Total 63000 Insurance | 10,817.31 |
| 64400 Utilities | |
| 64410 Electric | 9,801.46 |
| 64420 Telecommunications | 2,669.28 |
| 64440 Water and Sewer | 1,061.52 |
| Total 64400 Utilities | 13,532.26 |
| 65000 Operations | |
| 65010 Books, Subscriptions, Reference | 220.96 |
| 65020 Postage, Mailing Service | 170.24 |
| 65030 Printing and Copying | 35.28 |
| 65040 Supplies | 100.79 |
| 65045 Cleaning Supplies | 6.98 |
| 65090 Diesel for Tractor/Gas | 52.09 |
| Total 65000 Operations | 586.34 |
| 65100 Other Types of Expenses | |
| 65135 Interest Expense - Bridge Loan T-Hangar | 2,231.16 |
| 65140 Bank Fees | 89.94 |
| 65150 Memberships and Dues | 177.00 |
| 65890 Events and Ceremonies | 417.63 |
| Total 65100 Other Types of Expenses | 2,915.73 |
| 65200 Fuel Expenses | |
| 47620 Tax Reimbursement | -3,774.57 |
| 65210 Fuel Purchases Eastern Aviation | 95,217.34 |
| 65230 Fuel Truck | 160.68 |
| 65240 Fuel Profit | 15,037.90 |
| 65250 Repair and Maintenance | 2,639.50 |
| 65270 Sales Tax - Motor Fuel | 8,101.20 |
| Total 65200 Fuel Expenses | 117,382.05 |
| 65900 void (deleted) | 0.00 |
| 68300 Travel and Meetings | |
| 68310 Conference, Convention, Meeting | 508.06 |
| Total 68300 Travel and Meetings | 508.06 |

| | TOTAL |
|---|---|
| 80150 Capital Purchase - Bldg Improve | 903,562.93 |
| 80170 Capital Purchase Fuel Truck | 2,200.00 |
| 80200 Debt Service | 98,325.00 |
| Void | 0.00 |
| **Total Expenditures** | **$1,207,434.83** |
| **Net Operating Revenue** | **$45,385.54** |
| **Other Expenditures** | |
| 80100 Capital Purchases | |
| 80130 Grant Capital Purchase - Equip | 1,000.00 |
| **Total 80100 Capital Purchases** | **1,000.00** |
| **Total Other Expenditures** | **$1,000.00** |
| **Net Other Revenue** | **$ -1,000.00** |
| **Net Revenue** | **$44,385.54** |

*Monday, May 18, 2015 03:27:47 PM PDT GMT-4 - Accrual Basis*