Morehead-Rowan County Airport Board
STATEMENT OF ACTIVITY
July 1 - August 26, 2014

	TOTAL
Revenue	
43400 Direct Public Support	
43420 County Operating Support	1,666.66
Total 43400 Direct Public Support	**1,666.66**
44500 Government Grants	
44520 Federal Grants	502,091.00
Total 44500 Government Grants	**502,091.00**
45000 Investments	
45030 Interest-Savings, Short-term CD	1.28
Total 45000 Investments	**1.28**
46400 Other Types of Income	
46430 Miscellaneous Revenue	
Line of Credit	10,000.00
Total 46430 Miscellaneous Revenue	**10,000.00**
Total 46400 Other Types of Income	**10,000.00**
47500 Rentals	
47510 Tie Downs	275.00
47520 T-Hangars	5,996.00
47530 Community Hangar	375.00
Total 47500 Rentals	**6,646.00**
47600 Fuel Sales	
47610 PVT Fuel Sales	2,062.27
47620 Credit Card Fuel Sales	33,143.10
Total 47600 Fuel Sales	**35,205.37**
Total Revenue	**$555,610.31**
Gross Profit	**$555,610.31**
Expenditures	
62100 Contract Services	
62140 Legal Fees	250.00
62170 Administrative	300.00
62180 Professional Engineering	13,875.50
Total 62100 Contract Services	**14,425.50**
62800 Facilities and Equipment	
62840 Equip Rental and Maintenance	150.00
62850 Equipment Repair	380.10
62910 Facilities Maintenance	137.50
Total 62800 Facilities and Equipment	**667.60**
63000 Insurance	
63010 Insurance - Property, Er/Omis	3,174.49
63020 Property Insurance	499.30

	TOTAL
63030 Crime Insurance	302.35
Total 63000 Insurance	**3,976.14**
64400 Utilities	
64410 Electric	1,847.31
64420 Telecommunications	532.21
64440 Water and Sewer	131.95
Total 64400 Utilities	**2,511.47**
65000 Operations	
65010 Books, Subscriptions, Reference	37.72
65070 Fuel Profit	727.75
Total 65000 Operations	**765.47**
65100 Other Types of Expenses	
65140 Bank Fees	105.00
65150 Memberships and Dues	27.00
65890 Events and Ceremonies	14.00
65895 Sales Tax - Motor Fuel	2,376.54
Total 65100 Other Types of Expenses	**2,522.54**
65200 Fuel Purchases	
65210 65210	23,928.03
Total 65200 Fuel Purchases	**23,928.03**
80150 Capital Purchase - Bldg Improve	516,037.00
80170 Capital Purchase - Auto Fuel Truck	200.00
Line of Credit Repay	10,000.00
Total Expenditures	**$575,033.75**
Net Operating Revenue	**$ -19,423.44**
Other Expenditures	
80100 Capital Purchases	
80130 Grant Capital Purchase - Equip	1,000.00
Total 80100 Capital Purchases	**1,000.00**
Total Other Expenditures	**$1,000.00**
Net Other Revenue	**$ -1,000.00**
Net Revenue	**$ -20,423.44**

Tuesday, Aug 26, 2014 01:05:49 PM PDT GMT-4 - Accrual Basis