Morehead-Rowan County Airport Board
STATEMENT OF ACTIVITY
July 2013 - June 2014

	TOTAL
Revenue	
43400 Direct Public Support	
43420 County Operating Support	7,500.00
43440 City Operating Support	10,000.00
Total 43400 Direct Public Support	**17,500.00**
44500 Government Grants	
44520 Federal Grants	13,500.00
44540 State Grants	100,159.50
Total 44500 Government Grants	**113,659.50**
45000 Investments	
45030 Interest-Savings, Short-term CD	134.91
Total 45000 Investments	**134.91**
46400 Other Types of Income	
46420 Tax Reimbursement	3,584.02
Total 46400 Other Types of Income	**3,584.02**
47500 Rentals	
47510 Tie Downs	1,225.00
47520 T-Hangars	21,670.00
47530 Community Hangar	3,150.00
Total 47500 Rentals	**26,045.00**
47600 Fuel Sales	
47610 PVT Fuel Sales	9,459.92
47620 Credit Card Fuel Sales	128,420.97
Total 47600 Fuel Sales	**137,880.89**
49000 Special Events Income	
49020 Community Day/Air Show 2013	10,108.30
Total 49000 Special Events Income	**10,108.30**
Total Revenue	**$308,912.62**
Gross Profit	**$308,912.62**
Expenditures	
60900 Business Expenses	
60920 Business Registration Fees	25.00
Total 60900 Business Expenses	**25.00**
62100 Contract Services	
62120 Web Fees	500.00
62140 Legal Fees	766.31
62150 FBO	20,000.00
62170 Administrative	2,400.00
62180 Professional Engineering	13,685.00
Total 62100 Contract Services	**37,351.31**

	TOTAL
62800 Facilities and Equipment	
62820 Fuel	72.08
62830 Tools & Equipment	29.95
62840 Equip Rental and Maintenance	1,466.56
62850 Equipment Repair	513.32
62870 Auto Registration/Repair/Mainte	1,098.26
62900 Grounds	9,615.11
62910 Facilities Maintenance	250.00
Total 62800 Facilities and Equipment	**13,045.28**
63000 Insurance	
63010 Insurance - Property, Er/Omis	5,940.58
63030 Crime Insurance	251.45
63040 Surety Bond	101.80
63050 Liability Insurance	2,647.55
Total 63000 Insurance	**8,941.38**
64400 Utilities	
64410 Electric	10,484.58
64420 Telecommunications	2,894.99
64440 Water and Sewer	460.22
Total 64400 Utilities	**13,839.79**
65000 Operations	
65010 Books, Subscriptions, Reference	143.49
65020 Postage, Mailing Service	246.46
65030 Printing and Copying	6.44
65040 Supplies	71.52
65060 Technology Support	995.00
65070 Fuel Profit	16,326.48
Total 65000 Operations	**17,789.39**
65100 Other Types of Expenses	
65110 Advertising Expenses	671.63
65125 Community Day 9.21.13	10,669.73
65140 Bank Fees	141.47
65150 Memberships and Dues	227.00
65890 Events and Ceremonies	56.00
65895 Sales Tax - Motor Fuel	30,767.49
Total 65100 Other Types of Expenses	**42,533.32**
65200 Fuel Purchases	132,764.63
65900 void	0.00
68300 Travel and Meetings	
68310 Conference, Convention, Meeting	2,052.62
Total 68300 Travel and Meetings	**2,052.62**
80200 Debt Service	101,875.00
Total Expenditures	**$370,217.72**
Net Operating Revenue	**$ -61,305.10**
Net Revenue	**$ -61,305.10**

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