Morehead-Rowan County Airport Board
Statement of Cash Flows
July 2012 through May 2013

	Jul '12 - May 13
OPERATING ACTIVITIES	
Net Income	-31,169.42
Net cash provided by Operating Activities	-31,169.42
Net cash increase for period	-31,169.42
Cash at beginning of period	172,744.55
Cash at end of period	**141,575.13**

Morehead-Rowan County Airport Board
Balance Sheet
As of May 31, 2013

	May 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Construction Account	31,614.90
Fuel Account	59,230.50
Operating Account	12,443.62
CD- · Certificate of Deposit	38,286.11
Total Checking/Savings	141,575.13
Total Current Assets	141,575.13
TOTAL ASSETS	**141,575.13**
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	321,615.30
32000 · Unrestricted Net Assets	-148,870.75
Net Income	-31,169.42
Total Equity	141,575.13
TOTAL LIABILITIES & EQUITY	**141,575.13**

Morehead-Rowan County Airport Board
Profit & Loss Detail
May 2013

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Ordinary Income/Expense									
Income									
43400 · Direct Public Support									
43420 · County Operating Support									
Deposit	5/28/2013	54638	Rowan County Fis...	May 2013			Operating Ac...	625.00	625.00
Total 43420 · County Operating Support								625.00	625.00
Total 43400 · Direct Public Support								625.00	625.00
44500 · Government Grants									
44540 · State Grants									
Check	5/13/2013	1480	The Walker Comp...	Emergency ...			Construction ...	-9,950.00	-9,950.00
Deposit	5/13/2013		Ky Finance	Emergency ...			Construction ...	12,680.00	2,730.00
Total 44540 · State Grants								2,730.00	2,730.00
Total 44500 · Government Grants								2,730.00	2,730.00
47500 · Rentals									
47520 · T-Hangars									
Deposit	5/1/2013	11898	#9 John Maxey	Jun 2013			Operating Ac...	150.00	150.00
Deposit	5/8/2013	6392...	#4 Dennis Fouch	May 2013	Norther...		Operating Ac...	150.00	300.00
Deposit	5/9/2013	6575	#3 Lee Lipps	May 2013			Operating Ac...	150.00	450.00
Deposit	5/17/2013		#11 Danny Mabry	May 2013			Operating Ac...	150.00	600.00
Total 47520 · T-Hangars								600.00	600.00
47530 · Community Hangar									
Deposit	5/31/2013	774	Midwest Aviation ...	Apr 2013			Operating Ac...	300.00	300.00
Total 47530 · Community Hangar								300.00	300.00
Total 47500 · Rentals								900.00	900.00
47600 · Fuel Sales									
47610 · PVT Fuel Sales									
Check	5/1/2013			NSF Check ...			Fuel Account	-5,558.94	-5,558.94
Deposit	5/31/2013	773	Midwest Aviation ...	Reimburse...			Operating Ac...	5,558.94	0.00
Deposit	5/31/2013		Midwest Aviation ...	Apr 2013			Fuel Account	5,467.38	5,467.38
Total 47610 · PVT Fuel Sales								5,467.38	5,467.38
47620 · Credit Card Fuel Sales									
Deposit	5/31/2013			May 2013			Fuel Account	12,913.63	12,913.63
Total 47620 · Credit Card Fuel Sales								12,913.63	12,913.63
Total 47600 · Fuel Sales								18,381.01	18,381.01
49000 · Special Events Income									
49020 · Community Day/Air Show 2013									
Deposit	5/31/2013	1789	Lane Stucky Gray ...	Sponsor			Operating Ac...	1,000.00	1,000.00
Total 49020 · Community Day/Air Show 2013								1,000.00	1,000.00
Total 49000 · Special Events Income								1,000.00	1,000.00
Total Income								23,636.01	23,636.01
Gross Profit								23,636.01	23,636.01
Expense									
60900 · Business Expenses									
60920 · Business Registration Fees									
Check	5/30/2013	2524	Porter Dailey	Sams Regis...			Operating Ac...	500.00	500.00
Total 60920 · Business Registration Fees								500.00	500.00
Total 60900 · Business Expenses								500.00	500.00
62100 · Contract Services									
62150 · FBO									
Check	5/30/2013	2522	Midwest Aviation ...	FBO Contra...			Operating Ac...	7,500.00	7,500.00
Total 62150 · FBO								7,500.00	7,500.00
62180 · Professional Engineering									
Check	5/13/2013	1479	Brandstetter Carro...	Emergency ...			Construction ...	2,730.00	2,730.00
Total 62180 · Professional Engineering								2,730.00	2,730.00
Total 62100 · Contract Services								10,230.00	10,230.00

Morehead-Rowan County Airport Board
Profit & Loss Detail
May 2013

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
62800 · Facilities and Equipment									
62840 · Equip Rental and Maintenance									
Check	5/9/2013	2519	Cahall Bros. Inc	Repair J.De...			Operating Ac...	234.02	234.02
Total 62840 · Equip Rental and Maintenance								234.02	234.02
62850 · Equipment Repair									
Check	5/8/2013	2516	Bowman's Season...	DWMH AC ...			Operating Ac...	470.00	470.00
Total 62850 · Equipment Repair								470.00	470.00
Total 62800 · Facilities and Equipment								704.02	704.02
63000 · Insurance									
63040 · Surety Bond									
Check	5/9/2013	2517	State Auto Insuran...	4.20.13-4.19...			Operating Ac...	102.00	102.00
Total 63040 · Surety Bond								102.00	102.00
Total 63000 · Insurance								102.00	102.00
64400 · Utilities									
64410 · Electric									
Check	5/1/2013		Fleming Mason En...	3.08.13-4.9.13			Operating Ac...	1,312.78	1,312.78
Deposit	5/31/2013	775	Midwest Aviation ...	Apr 2013			Operating Ac...	-154.97	1,157.81
Total 64410 · Electric								1,157.81	1,157.81
64420 · Telecommunications									
Check	5/6/2013		Windstream	4.13.13-5.12...			Operating Ac...	217.66	217.66
Total 64420 · Telecommunications								217.66	217.66
64440 · Water and Sewer									
Check	5/8/2013	2515	Morehead Utility P...	3.4.13-4.3.13			Operating Ac...	46.68	46.68
Total 64440 · Water and Sewer								46.68	46.68
Total 64400 · Utilities								1,422.15	1,422.15
65000 · Operations									
65070 · Fuel Profit									
Check	5/30/2013	2523	Midwest Aviation ...	April Fuel S...			Operating Ac...	3,369.20	3,369.20
Total 65070 · Fuel Profit								3,369.20	3,369.20
Total 65000 · Operations								3,369.20	3,369.20
65100 · Other Types of Expenses									
65110 · Advertising Expenses									
Check	5/11/2013	2520	Morehead News G...	T-Hangar In...			Operating Ac...	528.00	528.00
Total 65110 · Advertising Expenses								528.00	528.00
65140 · Bank Fees									
Check	5/1/2013			NSF Check ...			Fuel Account	5.00	5.00
Deposit	5/31/2013	773	Midwest Aviation ...	Reimburse...			Operating Ac...	-5.00	0.00
Total 65140 · Bank Fees								0.00	0.00
65890 · Events and Ceremonies									
Check	5/9/2013	2518	Morehead-Rowan ...	Luncheon 5....			Operating Ac...	7.00	7.00
Check	5/28/2013	2521	Morehead-Rowan ...	Annual Ban...			Operating Ac...	280.00	287.00
Total 65890 · Events and Ceremonies								287.00	287.00
Total 65100 · Other Types of Expenses								815.00	815.00
65200 · Fuel Purchases									
Deposit	5/31/2013		KY Dept of Revenue	Motor Fuel ...			Fuel Account	-2,861.70	-2,861.70
Total 65200 · Fuel Purchases								-2,861.70	-2,861.70
Total Expense								14,280.67	14,280.67
Net Ordinary Income								9,355.34	9,355.34
Net Income								**9,355.34**	**9,355.34**