# Morehead-Rowan County Airport Board
## Balance Sheet
### As of November 30, 2013

| | Nov 30, 13 |
|---|---|
| **ASSETS** | |
| **Current Assets** | |
| **Checking/Savings** | |
| **Construction Account** | 14,701.65 |
| **Fuel Account** | 44,318.73 |
| **Operating Account** | -2,161.43 |
| **CD- · Certificate of Deposit** | 22,566.90 |
| **Total Checking/Savings** | 79,425.85 |
| **Total Current Assets** | 79,425.85 |
| **TOTAL ASSETS** | **79,425.85** |
| **LIABILITIES & EQUITY** | |
| **Equity** | |
| **30000 · Opening Balance Equity** | 321,615.30 |
| **32000 · Unrestricted Net Assets** | -219,191.88 |
| **Net Income** | -22,997.57 |
| **Total Equity** | 79,425.85 |
| **TOTAL LIABILITIES & EQUITY** | **79,425.85** |

# Morehead-Rowan County Airport Board
## Profit & Loss
### November 2013

| | Nov 13 |
|---|---|
| **Ordinary Income/Expense** | |
| **Income** | |
| **43400 · Direct Public Support** | |
| **43420 · County Operating Support** | 625.00 |
| **Total 43400 · Direct Public Support** | 625.00 |
| **47500 · Rentals** | |
| **47510 · Tie Downs** | 75.00 |
| **47520 · T-Hangars** | 1,470.00 |
| **47530 · Community Hangar** | 375.00 |
| **Total 47500 · Rentals** | 1,920.00 |
| **47600 · Fuel Sales** | |
| **47610 · PVT Fuel Sales** | 1,746.87 |
| **47620 · Credit Card Fuel Sales** | 12,823.67 |
| **Total 47600 · Fuel Sales** | 14,570.54 |
| **49000 · Special Events Income** | |
| **49020 · Community Day/Air Show 2013** | 350.00 |
| **Total 49000 · Special Events Income** | 350.00 |
| **Total Income** | 17,465.54 |
| **Gross Profit** | 17,465.54 |
| **Expense** | |
| **62100 · Contract Services** | |
| **62140 · Legal Fees** | 125.00 |
| **62150 · FBO** | 5,000.00 |
| **62170 · Administrative** | 200.00 |
| **Total 62100 · Contract Services** | 5,325.00 |
| **62800 · Facilities and Equipment** | |
| **62840 · Equip Rental and Maintenance** | 100.50 |
| **62900 · Grounds** | 4,761.18 |
| **Total 62800 · Facilities and Equipment** | 4,861.68 |
| **63000 · Insurance** | |
| **63020 · Property Insurance** | 900.00 |
| **Total 63000 · Insurance** | 900.00 |
| **64400 · Utilities** | |
| **64410 · Electric** | 564.20 |
| **64420 · Telecommunications** | 223.49 |
| **64440 · Water and Sewer** | 29.90 |
| **Total 64400 · Utilities** | 817.59 |
| **65000 · Operations** | |
| **65020 · Postage, Mailing Service** | 90.00 |
| **65070 · Fuel Profit** | 861.30 |
| **Total 65000 · Operations** | 951.30 |
| **Total Expense** | 12,855.57 |
| **Net Ordinary Income** | 4,609.97 |
| **Net Income** | **4,609.97** |

# Morehead-Rowan County Airport Board
## Profit & Loss Detail
### November 2013

| Type | Date | Num | Name | Memo | Split | Amount |
|---|---|---|---|---|---|---|
| **Ordinary Income/Expense** | | | | | | |
| **Income** | | | | | | |
| **43400 · Direct Public Support** | | | | | | |
| **43420 · County Operating Support** | | | | | | |
| Deposit | 11/22/2013 | 55309 | Rowan County Fiscal Court | Nov 2013 | Operating Account | 625.00 |
| Total 43420 · County Operating Support | | | | | | 625.00 |
| Total 43400 · Direct Public Support | | | | | | 625.00 |
| **47500 · Rentals** | | | | | | |
| **47510 · Tie Downs** | | | | | | |
| Deposit | 11/1/2013 | | Midwest Aviation Services, Inc. | Kevin Brown OctNovDec 2013 | Operating Account | 75.00 |
| Total 47510 · Tie Downs | | | | | | 75.00 |
| **47520 · T-Hangars** | | | | | | |
| Deposit | 11/4/2013 | 0043... | #4 Dennis Fouch | Oct 2013 | Operating Account | 160.00 |
| Deposit | 11/4/2013 | 6671 | #3 Lee Lipps | Oct 2013 | Operating Account | 160.00 |
| Deposit | 11/13/2013 | 4372 | #11Danny Mabry | Nov 2013 | Operating Account | 160.00 |
| Deposit | 11/22/2013 | 1008 | #12 Mike Gray | OctNovDec 2013 | Operating Account | 480.00 |
| Deposit | 11/22/2013 | 18129 | #2 Tom Fossett | OctNovDec 2013 | Operating Account | 480.00 |
| Deposit | 11/22/2013 | 18129 | #2 Tom Fossett | JulAugSep 2013 | Operating Account | 30.00 |
| Total 47520 · T-Hangars | | | | | | 1,470.00 |
| **47530 · Community Hangar** | | | | | | |
| Deposit | 11/1/2013 | | Midwest Aviation Services, Inc. | Sept. 2013 | Operating Account | 225.00 |
| Deposit | 11/22/2013 | 849 | Midwest Aviation Services, Inc. | Oct 2013 | Operating Account | 150.00 |
| Total 47530 · Community Hangar | | | | | | 375.00 |
| Total 47500 · Rentals | | | | | | 1,920.00 |
| **47600 · Fuel Sales** | | | | | | |
| **47610 · PVT Fuel Sales** | | | | | | |
| Deposit | 11/1/2013 | | Midwest Aviation Services, Inc. | Sept 2013 | Fuel Account | 1,103.09 |
| Deposit | 11/22/2013 | | Midwest Aviation Services, Inc. | Oct 2013 | Fuel Account | 643.78 |
| Total 47610 · PVT Fuel Sales | | | | | | 1,746.87 |
| **47620 · Credit Card Fuel Sales** | | | | | | |
| Deposit | 11/30/2013 | | | November 2013 | Fuel Account | 12,823.67 |
| Total 47620 · Credit Card Fuel Sales | | | | | | 12,823.67 |
| Total 47600 · Fuel Sales | | | | | | 14,570.54 |
| **49000 · Special Events Income** | | | | | | |
| **49020 · Community Day/Air Show 2013** | | | | | | |
| Deposit | 11/1/2013 | 65904 | First Federal Savings and Loan Assoc. | Sponsor | Operating Account | 100.00 |
| Deposit | 11/13/2013 | 36337 | Harold White Lumber Inc. | Sponsor | Operating Account | 250.00 |
| Total 49020 · Community Day/Air Show 2013 | | | | | | 350.00 |
| Total 49000 · Special Events Income | | | | | | 350.00 |
| Total Income | | | | | | 17,465.54 |
| Gross Profit | | | | | | 17,465.54 |
| **Expense** | | | | | | |
| **62100 · Contract Services** | | | | | | |
| **62140 · Legal Fees** | | | | | | |
| Check | 11/13/2013 | 2589 | Campbell Rogers and Hill | Research Dept of Aviation bidding issue/... | Operating Account | 125.00 |
| Total 62140 · Legal Fees | | | | | | 125.00 |
| **62150 · FBO** | | | | | | |
| Check | 11/13/2013 | 2590 | Midwest Aviation Services, Inc. | 2nd Qtr FY 14 Subsidy (NovDecJan) | Operating Account | 5,000.00 |
| Total 62150 · FBO | | | | | | 5,000.00 |
| **62170 · Administrative** | | | | | | |
| Check | 11/19/2013 | 2593 | Barbara Marsh | November 2013 | Operating Account | 200.00 |
| Total 62170 · Administrative | | | | | | 200.00 |
| Total 62100 · Contract Services | | | | | | 5,325.00 |
| **62800 · Facilities and Equipment** | | | | | | |
| **62840 · Equip Rental and Maintenance** | | | | | | |
| Check | 11/23/2013 | 2592 | Bowman's Seasonal Comfort | DWMH Furnace Repair/Sequencer | Operating Account | 100.50 |
| Total 62840 · Equip Rental and Maintenance | | | | | | 100.50 |
| **62900 · Grounds** | | | | | | |
| Check | 11/11/2013 | 2586 | W. H. Shelley's General Merchandise | Lime 264.57 Tons | Operating Account | 4,761.18 |
| Total 62900 · Grounds | | | | | | 4,761.18 |
| Total 62800 · Facilities and Equipment | | | | | | 4,861.68 |
| **63000 · Insurance** | | | | | | |
| **63020 · Property Insurance** | | | | | | |
| Check | 11/27/2013 | 2594 | Roe Insurance | Liability Insurance 8.29.13-8.28.14 | Operating Account | 900.00 |
| Total 63020 · Property Insurance | | | | | | 900.00 |
| Total 63000 · Insurance | | | | | | 900.00 |

# Morehead-Rowan County Airport Board
## Profit & Loss Detail
### November 2013

| Type | Date | Num | Name | Memo | Split | Amount |
|---|---|---|---|---|---|---|
| **64400 · Utilities** | | | | | | |
| **64410 · Electric** | | | | | | |
| Check | 11/1/2013 | eft | Fleming Mason Energy | 9.10.13-10.10.13 | Operating Account | 894.49 |
| Deposit | 11/1/2013 | 841 | Midwest Aviation Services, Inc. | 8.9.13-9.10.13 | Operating Account | -165.62 |
| Deposit | 11/22/2013 | 850 | Midwest Aviation Services, Inc. | 9.10.13-10.10.13 | Operating Account | -164.67 |
| Total 64410 · Electric | | | | | | 564.20 |
| **64420 · Telecommunications** | | | | | | |
| Check | 11/4/2013 | eft | Windstream | 10.13.13-11.12.13 | Operating Account | 223.49 |
| Total 64420 · Telecommunications | | | | | | 223.49 |
| **64440 · Water and Sewer** | | | | | | |
| Deposit | 11/1/2013 | 841 | Midwest Aviation Services, Inc. | 8.1.13-9.3.13 | Operating Account | -17.43 |
| Check | 11/13/2013 | 2587 | Morehead Utility Plant Board | 9.3.13-10.3.13 | Operating Account | 65.82 |
| Deposit | 11/22/2013 | 850 | Midwest Aviation Services, Inc. | 9.3.13-10.3.13 | Operating Account | -18.49 |
| Total 64440 · Water and Sewer | | | | | | 29.90 |
| Total 64400 · Utilities | | | | | | 817.59 |
| **65000 · Operations** | | | | | | |
| **65020 · Postage, Mailing Service** | | | | | | |
| Check | 11/13/2013 | 2588 | United States Postal Service | P.O.Box 934 Rental 12.1.13-5.30.13 | Operating Account | 90.00 |
| Total 65020 · Postage, Mailing Service | | | | | | 90.00 |
| **65070 · Fuel Profit** | | | | | | |
| Check | 11/21/2013 | 2591 | Midwest Aviation Services, Inc. | October 2013 | Operating Account | 861.30 |
| Total 65070 · Fuel Profit | | | | | | 861.30 |
| Total 65000 · Operations | | | | | | 951.30 |
| Total Expense | | | | | | 12,855.57 |
| Net Ordinary Income | | | | | | 4,609.97 |
| **Net Income** | | | | | | **4,609.97** |

# Morehead-Rowan County Airport Board
## Statement of Cash Flows
### November 2013

| | Nov 13 |
|---|---|
| **OPERATING ACTIVITIES** | |
| **Net Income** | 4,609.97 |
| **Net cash provided by Operating Activities** | 4,609.97 |
| **Net cash increase for period** | 4,609.97 |
| **Cash at beginning of period** | 74,815.88 |
| **Cash at end of period** | **79,425.85** |