Morehead-Rowan County Airport Board
Statement of Cash Flows
September 2013

	Sep 13
OPERATING ACTIVITIES	
Net Income	-35,121.93
Net cash provided by Operating Activities	-35,121.93
Net cash increase for period	-35,121.93
Cash at beginning of period	104,388.00
Cash at end of period	**69,266.07**

Morehead-Rowan County Airport Board
Balance Sheet
As of September 30, 2013

	Sep 30, 13
ASSETS	
Current Assets	
Checking/Savings	
Construction Account	10,526.15
Fuel Account	24,535.92
Operating Account	794.29
CD- · Certificate of Deposit	33,409.71
Total Checking/Savings	69,266.07
Total Current Assets	69,266.07
TOTAL ASSETS	**69,266.07**
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	321,615.30
32000 · Unrestricted Net Assets	-219,191.88
Net Income	-33,157.35
Total Equity	69,266.07
TOTAL LIABILITIES & EQUITY	**69,266.07**

Morehead-Rowan County Airport Board
Profit & Loss Detail
September 2013

Type	Date	Num	Name	Memo	Split	Amount
Ordinary Income/Expense						
Income						
43400 · Direct Public Support						
43420 · County Operating Support						
Deposit	9/20/2013	55099	Rowan County Fisc...	Sept 2013	Operating Account	625.00
Total 43420 · County Operating Support						625.00
Total 43400 · Direct Public Support						625.00
44500 · Government Grants						
44540 · State Grants						
Deposit	9/9/2013		Ky Finance	Yearly Debt Redu...	Construction Account	87,912.00
Total 44540 · State Grants						87,912.00
Total 44500 · Government Grants						87,912.00
47500 · Rentals						
47510 · Tie Downs						
Deposit	9/27/2013	6012	Tie Down #2 John ...	OctNovDec 2013	Operating Account	75.00
Total 47510 · Tie Downs						75.00
47520 · T-Hangars						
Deposit	9/5/2013	12071	#9John Maxey	Oct 2013	Operating Account	160.00
Deposit	9/5/2013	842...	#4 Dennis Fouch	Sep 2013	Operating Account	160.00
Deposit	9/9/2013	6644	#3 Lee Lipps	Sep 2013	Operating Account	160.00
Deposit	9/9/2013	18107	#2 Tom Fossett	JulAugSep 2013	Operating Account	450.00
Deposit	9/12/2013	4321	#11Danny Mabry	Sep 2013	Operating Account	160.00
Deposit	9/21/2013	001...	#6 Mark Bailey	OctNovDev 2013	Operating Account	480.00
Deposit	9/21/2013	001...	#6 Mark Bailey	AugSep 2013	Operating Account	20.00
Total 47520 · T-Hangars						1,590.00
47530 · Community Hangar						
Deposit	9/27/2013	825	Midwest Aviation S...	Aug 2013	Operating Account	300.00
Total 47530 · Community Hangar						300.00
Total 47500 · Rentals						1,965.00
47600 · Fuel Sales						
47620 · Credit Card Fuel Sales						
Deposit	9/30/2013			September 2013	Fuel Account	25,353.68
Total 47620 · Credit Card Fuel Sales						25,353.68
47600 · Fuel Sales - Other						
Deposit	9/27/2013		Midwest Aviation S...	Reimbursement/C...	Fuel Account	952.30
Total 47600 · Fuel Sales - Other						952.30
Total 47600 · Fuel Sales						26,305.98
49000 · Special Events Income						
49020 · Community Day/Air Show 2013						
Deposit	9/5/2013	69099	Fleming Mason Ene...	Sponsor	Operating Account	100.00
Deposit	9/5/2013	Cash	Dorothy Eden	Donation	Operating Account	100.00
Deposit	9/5/2013	1257	James & Associates	BBQ Donation	Operating Account	375.00
Deposit	9/12/2013		Major Brands Inc.	Sponsor	Operating Account	50.00
Deposit	9/16/2013	85880	Morehead Tourism ...	Sponsor	Operating Account	2,500.00
Deposit	9/21/2013	75312	1st National Bank o...	Sponsor	Operating Account	500.00
Deposit	9/21/2013	32223	Citizens Bank	Sponsor	Operating Account	500.00
Deposit	9/24/2013	Cash	Air Show Gate	$5.00 carload	Operating Account	1,871.00
Deposit	9/27/2013	4582	Aaron's Best One Ti...	Sponsor	Operating Account	250.00
Total 49020 · Community Day/Air Show 2013						6,246.00
Total 49000 · Special Events Income						6,246.00
Total Income						123,053.98
Gross Profit						123,053.98

Morehead-Rowan County Airport Board
Profit & Loss Detail
September 2013

Type	Date	Num	Name	Memo	Split	Amount
Expense						
62100 · Contract Services						
62120 · Web Fees						
Check	9/17/2013	2554	David Campbell	Yearly Support/Ho...	Operating Account	500.00
Total 62120 · Web Fees						500.00
62140 · Legal Fees						
Check	9/9/2013	2552	Campbell Rogers a...	Large Plane Repo...	Operating Account	25.00
Total 62140 · Legal Fees						25.00
62170 · Administrative						
Check	9/26/2013	2562	Barbara Marsh	Sept 2013	Operating Account	200.00
Total 62170 · Administrative						200.00
Total 62100 · Contract Services						725.00
62800 · Facilities and Equipment						
62850 · Equipment Repair						
Check	9/27/2013	2566	Midwest Aviation S...	JDeere ZTrac Bla...	Operating Account	234.12
Total 62850 · Equipment Repair						234.12
62870 · Auto Registration/Repair/Mainte						
Check	9/2/2013	2549	Aaron's Best One Ti...	Tires for Courtesy ...	Operating Account	425.00
Total 62870 · Auto Registration/Repair/Mainte						425.00
62900 · Grounds						
Check	9/2/2013	2548	Perks, Inc.	Electrical Lamps, ...	Operating Account	361.25
Check	9/26/2013	2565	John Deere Financial	Glyphomate, Talstar	Operating Account	66.00
Check	9/27/2013	2566	Midwest Aviation S...	Replacement Light...	Operating Account	428.58
Total 62900 · Grounds						855.83
62910 · Facilities Maintenance						
Check	9/17/2013	2555	Countryside Plumbing	Hook Up Sewer P...	Operating Account	250.00
Total 62910 · Facilities Maintenance						250.00
Total 62800 · Facilities and Equipment						1,764.95
64400 · Utilities						
64410 · Electric						
Check	9/1/2013	eft	Fleming Mason Ene...	7.11.13-8.9.13	Operating Account	980.97
Deposit	9/27/2013	824	Midwest Aviation S...	7.11.13-8.9.13	Operating Account	-198.15
Total 64410 · Electric						782.82
64420 · Telecommunications						
Check	9/3/2013	eft	Windstream	8.13.13-9.12.13	Operating Account	223.15
Total 64420 · Telecommunications						223.15
64440 · Water and Sewer						
Check	9/4/2013	2550	Morehead Utility Pla...	7.1.13-8.1.13 (400...	Operating Account	84.28
Deposit	9/27/2013	824	Midwest Aviation S...	7.1.13-8.1.13	Operating Account	-30.71
Total 64440 · Water and Sewer						53.57
Total 64400 · Utilities						1,059.54
65000 · Operations						
65010 · Books, Subscriptions, Reference						
Check	9/13/2013	2553	Johnnie Fryman	Wooden Frame/Gl...	Operating Account	143.49
Total 65010 · Books, Subscriptions, Reference						143.49
65020 · Postage, Mailing Service						
Check	9/26/2013	2562	Barbara Marsh		Operating Account	18.40
Total 65020 · Postage, Mailing Service						18.40

Morehead-Rowan County Airport Board
Profit & Loss Detail
September 2013

Type	Date	Num	Name	Memo	Split	Amount
65070 · Fuel Profit						
Check	9/5/2013	2551	Midwest Aviation S...	July Fuel Profit	Operating Account	4,445.71
Check	9/26/2013	2561	Midwest Aviation S...	August Fuel Profit	Operating Account	1,808.64
Total 65070 · Fuel Profit						6,254.35
Total 65000 · Operations						6,416.24
65100 · Other Types of Expenses						
65125 · Community Day 9.21.13						
Check	9/21/2013	2556	Cliff Robinson	Air Show Performer	Operating Account	2,000.00
Check	9/21/2013	2557	Emerson Stewart	Air Show Performer	Operating Account	2,000.00
Check	9/21/2013	2559	Emerson Stewart	Sound System/An...	Operating Account	300.00
Check	9/21/2013	2560	Muthaworx LLC	Air Show Perform...	Operating Account	2,500.00
Check	9/26/2013	2563	Holbrook Embroider...	T-shirts	Operating Account	384.40
Check	9/26/2013	2564	Caudill Custom Signs	Banner Changes/...	Operating Account	68.90
Check	9/27/2013	2567	Ron Oliver	Ponchos	Operating Account	33.99
Check	9/27/2013	2568	Mike Gray	Candy Drop from ...	Operating Account	45.50
Check	9/27/2013	2569	PostNet	Programs/Posters	Operating Account	447.25
Check	9/27/2013	2570	Jennings Septic Ser...	Porta Potties	Operating Account	314.40
Total 65125 · Community Day 9.21.13						8,094.44
Total 65100 · Other Types of Expenses						8,094.44
65200 · Fuel Purchases						
65220 · Diesel/Gas						
Check	9/27/2013	2566	Midwest Aviation S...	Tractor Mowing	Operating Account	269.00
Total 65220 · Diesel/Gas						269.00
65200 · Fuel Purchases - Other						
Check	9/20/2013		Eastern Aviation Shell		Fuel Account	47,123.88
Total 65200 · Fuel Purchases - Other						47,123.88
Total 65200 · Fuel Purchases						47,392.88
65900 · void						
Check	9/1/2013	1482			Construction Account	0.00
Check	9/21/2013	2558	void		Operating Account	0.00
Total 65900 · void						0.00
68300 · Travel and Meetings						
68310 · Conference, Convention, Meeting						
Check	9/27/2013	2571	Jim LeMaster	KAA Conference	Operating Account	635.36
Total 68310 · Conference, Convention, Meeting						635.36
Total 68300 · Travel and Meetings						635.36
80200 · Debt Service						
Check	9/1/2013	1483	U.S. Bank	Terminal Bldg/Lar...	Construction Account	92,087.50
Total 80200 · Debt Service						92,087.50
Total Expense						158,175.91
Net Ordinary Income						-35,121.93
Net Income						**-35,121.93**

Morehead-Rowan County Airport Board
Profit & Loss
September 2013

	Sep 13
Ordinary Income/Expense	
Income	
43400 · Direct Public Support	
43420 · County Operating Support	625.00
Total 43400 · Direct Public Support	625.00
44500 · Government Grants	
44540 · State Grants	87,912.00
Total 44500 · Government Grants	87,912.00
47500 · Rentals	
47510 · Tie Downs	75.00
47520 · T-Hangars	1,590.00
47530 · Community Hangar	300.00
Total 47500 · Rentals	1,965.00
47600 · Fuel Sales	
47620 · Credit Card Fuel Sales	25,353.68
47600 · Fuel Sales - Other	952.30
Total 47600 · Fuel Sales	26,305.98
49000 · Special Events Income	
49020 · Community Day/Air Show 2013	6,246.00
Total 49000 · Special Events Income	6,246.00
Total Income	123,053.98
Gross Profit	123,053.98
Expense	
62100 · Contract Services	
62120 · Web Fees	500.00
62140 · Legal Fees	25.00
62170 · Administrative	200.00
Total 62100 · Contract Services	725.00
62800 · Facilities and Equipment	
62850 · Equipment Repair	234.12
62870 · Auto Registration/Repair/Mainte	425.00
62900 · Grounds	855.83
62910 · Facilities Maintenance	250.00
Total 62800 · Facilities and Equipment	1,764.95
64400 · Utilities	
64410 · Electric	782.82
64420 · Telecommunications	223.15
64440 · Water and Sewer	53.57
Total 64400 · Utilities	1,059.54
65000 · Operations	
65010 · Books, Subscriptions, Reference	143.49
65020 · Postage, Mailing Service	18.40
65070 · Fuel Profit	6,254.35
Total 65000 · Operations	6,416.24
65100 · Other Types of Expenses	
65125 · Community Day 9.21.13	8,094.44
Total 65100 · Other Types of Expenses	8,094.44
65200 · Fuel Purchases	
65220 · Diesel/Gas	269.00
65200 · Fuel Purchases - Other	47,123.88
Total 65200 · Fuel Purchases	47,392.88
65900 · void	0.00

Morehead-Rowan County Airport Board
Profit & Loss
September 2013

	Sep 13
68300 · Travel and Meetings	
68310 · Conference, Convention, Meeting	635.36
Total 68300 · Travel and Meetings	635.36
80200 · Debt Service	92,087.50
Total Expense	158,175.91
Net Ordinary Income	-35,121.93
Net Income	**-35,121.93**