Morehead-Rowan County Airport Board
Balance Sheet
As of August 31, 2013

	Aug 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Construction Account	14,701.65
Fuel Account	51,608.17
Operating Account	4,668.47
CD- · Certificate of Deposit	33,409.71
Total Checking/Savings	104,388.00
Total Current Assets	104,388.00
TOTAL ASSETS	**104,388.00**
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	321,615.30
32000 · Unrestricted Net Assets	-219,191.88
Net Income	1,964.58
Total Equity	104,388.00
TOTAL LIABILITIES & EQUITY	**104,388.00**

Morehead-Rowan County Airport Board
Profit & Loss
August 2013

	Aug 13	
Ordinary Income/Expense		
Income		
43400 · Direct Public Support		
43420 · County Operating Support	625.00	
Total 43400 · Direct Public Support		625.00
47500 · Rentals		
47520 · T-Hangars	650.00	
47530 · Community Hangar	300.00	
Total 47500 · Rentals		950.00
47600 · Fuel Sales		
47620 · Credit Card Fuel Sales	12,463.65	
Total 47600 · Fuel Sales		12,463.65
49000 · Special Events Income		
49020 · Community Day/Air Show 2013	700.00	
Total 49000 · Special Events Income		700.00
Total Income		14,738.65
Gross Profit		14,738.65
Expense		
62100 · Contract Services		
62140 · Legal Fees	150.00	
62150 · FBO	5,000.00	
62170 · Administrative	200.00	
Total 62100 · Contract Services		5,350.00
62800 · Facilities and Equipment		
62850 · Equipment Repair	232.57	
Total 62800 · Facilities and Equipment		232.57
64400 · Utilities		
64410 · Electric	776.26	
64420 · Telecommunications	222.76	
64440 · Water and Sewer	46.07	
Total 64400 · Utilities		1,045.09
65100 · Other Types of Expenses		
65125 · Community Day 9.21.13	300.00	
Total 65100 · Other Types of Expenses		300.00
65200 · Fuel Purchases		
65220 · Diesel/Gas	187.65	
Total 65200 · Fuel Purchases		187.65
Total Expense		7,115.31
Net Ordinary Income		7,623.34
Net Income		**7,623.34**

Morehead-Rowan County Airport Board
Profit & Loss Detail
August 2013

Type	Date	Num	Name	Memo	Split	Amount
Ordinary Income/Expense						
Income						
43400 · Direct Public Support						
43420 · County Operating Support						
Deposit	8/23/2013	55006	Rowan County Fiscal Court	Aug 2013	Operating Account	625.00
Total 43420 · County Operating Support						625.00
Total 43400 · Direct Public Support						625.00
47500 · Rentals						
47520 · T-Hangars						
Deposit	8/2/2013	12026	#9 John Maxey	Sep 2013	Operating Account	160.00
Deposit	8/2/2013	08769616	#4 Dennis Fouch	Aug 2013	Operating Account	150.00
Deposit	8/2/2013	6625	#3 Lee Lipps	Aug 2013	Operating Account	160.00
Deposit	8/13/2013	4299	# 11 Danny Mabry	Aug 2013	Operating Account	160.00
Deposit	8/28/2013	309957	#4 Dennis Fouch	Aug/Sept 2013	Operating Account	20.00
Total 47520 · T-Hangars						650.00
47530 · Community Hangar						
Deposit	8/30/2013	812	Midwest Aviation Services, Inc.	July 2013	Operating Account	300.00
Total 47530 · Community Hangar						300.00
Total 47500 · Rentals						950.00
47600 · Fuel Sales						
47620 · Credit Card Fuel Sales						
Deposit	8/31/2013			August 2013	Fuel Account	12,463.65
Total 47620 · Credit Card Fuel Sales						12,463.65
Total 47600 · Fuel Sales						12,463.65
49000 · Special Events Income						
49020 · Community Day/Air Show 2013						
Deposit	8/3/2013		Campbell Rogers and Hill	Sponsor	Operating Account	200.00
Deposit	8/28/2013	5964295	U.S. Bank	Sponsor	Operating Account	500.00
Total 49020 · Community Day/Air Show 2013						700.00
Total 49000 · Special Events Income						700.00
Total Income						14,738.65
Gross Profit						14,738.65
Expense						
62100 · Contract Services						
62140 · Legal Fees						
Check	8/11/2013	2542	Campbell Rogers and Hill	6.27.13 & 7.25.13 Meetings	Operating Account	150.00
Total 62140 · Legal Fees						150.00
62150 · FBO						
Check	8/29/2013	2546	Midwest Aviation Services, Inc.	1st Qtr SepOctNov 2013	Operating Account	5,000.00
Total 62150 · FBO						5,000.00
62170 · Administrative						
Check	8/29/2013	2545	Barbara Marsh	August 2013	Operating Account	200.00
Total 62170 · Administrative						200.00
Total 62100 · Contract Services						5,350.00
62800 · Facilities and Equipment						
62850 · Equipment Repair						
Check	8/29/2013	2547	Midwest Aviation Services, Inc.	ZTrac	Operating Account	232.57
Total 62850 · Equipment Repair						232.57
Total 62800 · Facilities and Equipment						232.57
64400 · Utilities						
64410 · Electric						
Check	8/1/2013		Fleming Mason Energy	6.12.13-7.11.13	Operating Account	988.25
Deposit	8/30/2013	811	Midwest Aviation Services, Inc.	6.12.13-7.11.13	Operating Account	-211.99
Total 64410 · Electric						776.26
64420 · Telecommunications						
Check	8/5/2013		Windstream	7.13.13-8.12.13	Operating Account	222.76
Total 64420 · Telecommunications						222.76

Morehead-Rowan County Airport Board
Profit & Loss Detail
August 2013

Type	Date	Num	Name	Memo	Split	Amount
64440 · Water and Sewer						
Check	8/11/2013	2543	Morehead Utility Plant Board	6.6.13-7.1.13	Operating Account	70.93
Deposit	8/30/2013	810	Midwest Aviation Services, Inc.	6.6.13-7.1.13	Operating Account	-24.86
Total 64440 · Water and Sewer						46.07
Total 64400 · Utilities						1,045.09
65100 · Other Types of Expenses						
65125 · Community Day 9.21.13						
Check	8/13/2013	2544	Cliff Robinson	Deposit	Operating Account	300.00
Total 65125 · Community Day 9.21.13						300.00
Total 65100 · Other Types of Expenses						300.00
65200 · Fuel Purchases						
65220 · Diesel/Gas						
Check	8/29/2013	2547	Midwest Aviation Services, Inc.	Eagle Travel Plaza for Mowing	Operating Account	187.65
Total 65220 · Diesel/Gas						187.65
Total 65200 · Fuel Purchases						187.65
Total Expense						7,115.31
Net Ordinary Income						7,623.34
Net Income						**7,623.34**

Morehead-Rowan County Airport Board
Statement of Cash Flows
August 2013

	Aug 13
OPERATING ACTIVITIES	
Net Income	7,623.34
Net cash provided by Operating Activities	7,623.34
Net cash increase for period	7,623.34
Cash at beginning of period	96,764.66
Cash at end of period	**104,388.00**