Morehead-Rowan County Airport Board
Balance Sheet
As of June 30, 2013

	Jun 30, 13
ASSETS	
Current Assets	
Checking/Savings	
Construction Account	14,701.65
Fuel Account	40,826.48
Operating Account	5,043.23
CD- · Certificate of Deposit	38,371.44
Total Checking/Savings	98,942.80
Total Current Assets	98,942.80
TOTAL ASSETS	**98,942.80**
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	321,615.30
32000 · Unrestricted Net Assets	-148,870.75
Net Income	-73,801.75
Total Equity	98,942.80
TOTAL LIABILITIES & EQUITY	**98,942.80**

Morehead-Rowan County Airport Board
Profit & Loss Detail
June 2013

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Ordinary Income/Expense									
Income									
43400 · Direct Public Support									
43420 · County Operating Support									
Deposit	6/28/2013	54779	Rowan County Fisc...	June 2013			Operating Acc...	625.00	625.00
Total 43420 · County Operating Support								625.00	625.00
Total 43400 · Direct Public Support								625.00	625.00
44500 · Government Grants									
44540 · State Grants									
Deposit	6/28/2013			eft AWOS			Construction A...	1,000.00	1,000.00
Deposit	6/28/2013			eft AWOS			Construction A...	11,606.75	12,606.75
Total 44540 · State Grants								12,606.75	12,606.75
Total 44500 · Government Grants								12,606.75	12,606.75
47500 · Rentals									
47520 · T-Hangars									
Deposit	6/10/2013	6591	#3 Lee Lipps	Jun 2013			Operating Acc...	150.00	150.00
Deposit	6/10/2013	11941	#9 John Maxey	Jul 2013			Operating Acc...	150.00	300.00
Deposit	6/17/2013	7508...	#4 Dennis Fouch	Jun 2013	Northern ...		Operating Acc...	150.00	450.00
Deposit	6/17/2013	1256	#11 Danny Mabry	June 2013			Operating Acc...	150.00	600.00
Total 47520 · T-Hangars								600.00	600.00
47530 · Community Hangar									
Deposit	6/28/2013	785	Midwest Aviation Se...	May 2013			Operating Acc...	225.00	225.00
Total 47530 · Community Hangar								225.00	225.00
Total 47500 · Rentals								825.00	825.00
47600 · Fuel Sales									
47620 · Credit Card Fuel Sales									
Deposit	6/28/2013			June 2013			Fuel Account	8,570.08	8,570.08
Total 47620 · Credit Card Fuel Sales								8,570.08	8,570.08
Total 47600 · Fuel Sales								8,570.08	8,570.08
49000 · Special Events Income									
49020 · Community Day/Air Show 2013									
Deposit	6/17/2013	11811	Hinkle Company	Sponsor			Operating Acc...	500.00	500.00

Morehead-Rowan County Airport Board
Profit & Loss Detail
June 2013

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Deposit	6/28/2013	12449	Lane Stucky Gray F...	From Cincinn...			Operating Acc...	1,000.00	1,500.00
Total 49020 · Community Day/Air Show 2013								1,500.00	1,500.00
Total 49000 · Special Events Income								1,500.00	1,500.00
Total Income								24,126.83	24,126.83
Gross Profit								24,126.83	24,126.83
Expense									
62100 · Contract Services									
62140 · Legal Fees									
Check	6/27/2013	2532	Campbell Rogers a...	2.23.12-4.25....			Operating Acc...	785.00	785.00
Total 62140 · Legal Fees								785.00	785.00
62170 · Administrative									
Check	6/3/2013	2529	Barbara Marsh	May Asst. Se...			Operating Acc...	200.00	200.00
Check	6/27/2013	2533	Barbara Marsh	June Asst. S...			Operating Acc...	200.00	400.00
Total 62170 · Administrative								400.00	400.00
62180 · Professional Engineering									
Check	6/20/2013	1481	Brandstetter Carroll,...	Federal T-Ha...			Construction A...	29,520.00	29,520.00
Check	6/20/2013	1481	Brandstetter Carroll,...	Local Match ...			Construction A...	820.00	30,340.00
Total 62180 · Professional Engineering								30,340.00	30,340.00
Total 62100 · Contract Services								31,525.00	31,525.00
62800 · Facilities and Equipment									
62820 · Fuel									
Check	6/27/2013	2534	Midwest Aviation Se...	Diesel Fuel			Operating Acc...	110.18	110.18
Total 62820 · Fuel								110.18	110.18
62850 · Equipment Repair									
Check	6/27/2013	2534	Midwest Aviation Se...	Hydraulic line...			Operating Acc...	124.83	124.83
Total 62850 · Equipment Repair								124.83	124.83
62900 · Grounds									
Check	6/3/2013	2528	John Deere Financial	Fertilizer			Operating Acc...	319.24	319.24
Total 62900 · Grounds								319.24	319.24
Total 62800 · Facilities and Equipment								554.25	554.25
64400 · Utilities									
64410 · Electric									
Check	6/1/2013		Fleming Mason Ene...	4.7.13-5.8.13			Operating Acc...	786.61	786.61
Deposit	6/28/2013	786	Midwest Aviation Se...	May 2013			Operating Acc...	-111.06	675.55
Total 64410 · Electric								675.55	675.55

Morehead-Rowan County Airport Board
Profit & Loss Detail
June 2013

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
64420 · Telecommunications									
Check	6/4/2013		Windstream	5.13.13-6.12....			Operating Acc...	217.82	217.82
Total 64420 · Telecommunications								217.82	217.82
64440 · Water and Sewer									
Check	6/10/2013	2530	Morehead Utility Pla...	4.3.13-5.2.13			Operating Acc...	44.62	44.62
Total 64440 · Water and Sewer								44.62	44.62
Total 64400 · Utilities								937.99	937.99
65000 · Operations									
65020 · Postage, Mailing Service									
Check	6/3/2013	2527	Porter Dailey	Printing.Copy...			Operating Acc...	4.07	4.07
Check	6/27/2013	2535	Mike Gray	T-Hangar Mai...			Operating Acc...	2.32	6.39
Total 65020 · Postage, Mailing Service								6.39	6.39
65030 · Printing and Copying									
Check	6/3/2013	2527	Porter Dailey	Printing.Copy...			Operating Acc...	67.41	67.41
Total 65030 · Printing and Copying								67.41	67.41
65070 · Fuel Profit									
Check	6/27/2013	2531	Midwest Aviation Se...	May Fuel Profit			Operating Acc...	2,176.66	2,176.66
Total 65070 · Fuel Profit								2,176.66	2,176.66
Total 65000 · Operations								2,250.46	2,250.46
65100 · Other Types of Expenses									
65890 · Events and Ceremonies									
Check	6/27/2013	2534	Midwest Aviation Se...	Annual Meeti...			Operating Acc...	83.51	83.51
Total 65890 · Events and Ceremonies								83.51	83.51
Total 65100 · Other Types of Expenses								83.51	83.51
65200 · Fuel Purchases									
Check	6/10/2013		Eastern Aviation Shell				Fuel Account	26,307.14	26,307.14
Total 65200 · Fuel Purchases								26,307.14	26,307.14
Total Expense								61,658.35	61,658.35
Net Ordinary Income								-37,531.52	-37,531.52
Net Income								**-37,531.52**	**-37,531.52**