Morehead-Rowan County Airport Board
Statement of Cash Flows
July 2012 through January 2013

	Jul '12 - Jan 13
OPERATING ACTIVITIES	
Net Income	-101,918.76
Net cash provided by Operating Activities	-101,918.76
Net cash increase for period	-101,918.76
Cash at beginning of period	172,744.55
Cash at end of period	**70,825.79**

Morehead-Rowan County Airport Board
Balance Sheet
As of January 31, 2013

	Jan 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Construction Account	2,094.75
Fuel Account	16,386.03
Money Market Account	1,391.57
Operating Account	12,667.33
CD- · Certificate of Deposit	38,286.11
Total Checking/Savings	70,825.79
Total Current Assets	70,825.79
TOTAL ASSETS	**70,825.79**
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	321,615.30
32000 · Unrestricted Net Assets	-148,870.75
Net Income	-101,918.76
Total Equity	70,825.79
TOTAL LIABILITIES & EQUITY	**70,825.79**

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Morehead-Rowan County Airport Board
Profit & Loss Detail
January 2013

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
Ordinary Income/Expense									
Income									
43400 · Direct Public Support									
43420 · County Operating Support									
Deposit	1/29/2013	54257	Rowan County Fisc...	January 2013			Operating Acc...	625.00	625.00
Total 43420 · County Operating Support								625.00	625.00
Total 43400 · Direct Public Support								625.00	625.00
47500 · Rentals									
47510 · Tie Downs									
Deposit	1/3/2013	6019	Tie Down #1 Darryl ...	JanFebMar 2...			Operating Acc...	75.00	75.00
Total 47510 · Tie Downs								75.00	75.00
47520 · T-Hangers									
Deposit	1/3/2013	5096	#1 Jim Fluty/Rick P...	JanFebMar 2...			Operating Acc...	450.00	450.00
Deposit	1/3/2013	11728	# 9 John Maxey	Jan 2013			Operating Acc...	150.00	600.00
Deposit	1/3/2013	6735	#3 Lee Lipps	Jan 2013			Operating Acc...	150.00	750.00
Deposit	1/3/2013	6735	# 10 David LeQuire	JanFebMar 2...			Operating Acc...	450.00	1,200.00
Deposit	1/3/2013	7701...	#4 Dennis Fouch	Jan 2013			Operating Acc...	150.00	1,350.00
Total 47520 · T-Hangers								1,350.00	1,350.00
47500 · Rentals - Other									
Deposit	1/29/2013	4156	Danny Mabry	January 2013			Operating Acc...	150.00	150.00
Total 47500 · Rentals - Other								150.00	150.00
Total 47500 · Rentals								1,575.00	1,575.00
47600 · Fuel Sales									
47620 · Credit Card Fuel Sales									
Deposit	1/31/2013			January 2013			Fuel Account	7,488.32	7,488.32
Total 47620 · Credit Card Fuel Sales								7,488.32	7,488.32
Total 47600 · Fuel Sales								7,488.32	7,488.32
Total Income								9,688.32	9,688.32
Gross Profit								9,688.32	9,688.32
Expense									
62100 · Contract Services									
62110 · Accounting Fees									
62111 · Audit									
Check	1/13/2013	2491	John T. Lane & Ass...	FY 2012 (Jul...			Operating Acc...	1,372.00	1,372.00
Total 62111 · Audit								1,372.00	1,372.00
Total 62110 · Accounting Fees								1,372.00	1,372.00

Morehead-Rowan County Airport Board
Profit & Loss Detail
January 2013

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
62170 · Administrative									
Check	1/31/2013	2494	Barbara Marsh	January 2013			Operating Acc...	200.00	200.00
Total 62170 · Administrative								200.00	200.00
Total 62100 · Contract Services								1,572.00	1,572.00
62800 · Facilities and Equipment									
62870 · Auto Registration/Repair/Mainte									
Check	1/22/2013	2492	Jean Bailey, Rowan...	2 Vehicles			Operating Acc...	85.74	85.74
Total 62870 · Auto Registration/Repair/Mainte								85.74	85.74
Total 62800 · Facilities and Equipment								85.74	85.74
64400 · Utilities									
64410 · Electric									
Check	1/1/2013		Fleming Mason Ene...	11.7.12-12.1...			Operating Acc...	1,102.44	1,102.44
Total 64410 · Electric								1,102.44	1,102.44
64420 · Telecommunications									
Check	1/7/2013		Windstream	12.13.12-1.1...			Operating Acc...	200.58	200.58
Total 64420 · Telecommunications								200.58	200.58
64440 · Water and Sewer									
Check	1/6/2013	2489	Morehead Utility Pla...	11.1.12-12.1...			Operating Acc...	67.67	67.67
Total 64440 · Water and Sewer								67.67	67.67
Total 64400 · Utilities								1,370.69	1,370.69
65000 · Operations									
65060 · Technology Support									
Check	1/6/2013	2488	QT Technologies	3.8.13 - 3.7.14			Operating Acc...	995.00	995.00
Total 65060 · Technology Support								995.00	995.00
65070 · Fuel Profit									
Check	1/22/2013	2493	Midwest Aviation Se...	November Fu...			Operating Acc...	1,546.26	1,546.26
Total 65070 · Fuel Profit								1,546.26	1,546.26
Total 65000 · Operations								2,541.26	2,541.26
65100 · Other Types of Expenses									
65140 · Bank Fees									
Check	1/31/2013			January 2013			Money Market ...	15.00	15.00
Total 65140 · Bank Fees								15.00	15.00

Morehead-Rowan County Airport Board
Profit & Loss Detail
January 2013

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
65890 · Events and Ceremonies									
Check	1/13/2013	2490	Morehead-Rowan C...	Luncheon - L...			Operating Acc...	14.00	14.00
Total 65890 · Events and Ceremonies								14.00	14.00
Total 65100 · Other Types of Expenses								29.00	29.00
65200 · Fuel Purchases									
Check	1/17/2013		Eastern Aviation Shell	December 20...			Fuel Account	21,578.91	21,578.91
Total 65200 · Fuel Purchases								21,578.91	21,578.91
Total Expense								27,177.60	27,177.60
Net Ordinary Income								-17,489.28	-17,489.28
Net Income								**-17,489.28**	**-17,489.28**