Morehead-Rowan County Airport Board
Statement of Cash Flows
July 2012 through February 2013

	Jul '12 - Feb 13
OPERATING ACTIVITIES	
Net Income	-96,801.32
Net cash provided by Operating Activities	-96,801.32
Net cash increase for period	-96,801.32
Cash at beginning of period	172,744.55
Cash at end of period	75,943.23

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Morehead-Rowan County Airport Board
Balance Sheet
As of March 14, 2013

	Mar 14, 13
ASSETS	
Current Assets	
Checking/Savings	
Construction Account	2,095.25
Fuel Account	20,966.87
Operating Account	14,400.61
CD- · Certificate of Deposit	38,286.11
Total Checking/Savings	75,748.84
Total Current Assets	75,748.84
TOTAL ASSETS	**75,748.84**
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	321,615.30
32000 · Unrestricted Net Assets	-148,870.75
Net Income	-96,995.71
Total Equity	75,748.84
TOTAL LIABILITIES & EQUITY	**75,748.84**

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Morehead-Rowan County Airport Board
Profit & Loss Detail
February 2013

Type	Date	Name	Memo	Split	Amount	Balance
Ordinary Income/Expense						
Income						
43400 · Direct Public Support						
43420 · County Operating Support						
Deposit	2/26/2013	Rowan County Fisc...	Feb 2013	Operating Acc...	625.00	625.00
Total 43420 · County Operating Support					625.00	625.00
43440 · City Operating Support						
Deposit	2/6/2013	City of Morehead	Deposit	Operating Acc...	8,000.00	8,000.00
Total 43440 · City Operating Support					8,000.00	8,000.00
Total 43400 · Direct Public Support					8,625.00	8,625.00
44500 · Government Grants						
44540 · State Grants						
Deposit	2/27/2013		Deposit	Construction A...	12,088.00	12,088.00
Total 44540 · State Grants					12,088.00	12,088.00
Total 44500 · Government Grants					12,088.00	12,088.00
47500 · Rentals						
47510 · Tie Downs						
Deposit	2/1/2013	Midwest Aviation S...	Oct-Dec 201...	Operating Acc...	300.00	300.00
Total 47510 · Tie Downs					300.00	300.00
47520 · T-Hangers						
Deposit	2/6/2013	#2 Tom Fossett	JanFebMar 2...	Operating Acc...	450.00	450.00
Deposit	2/6/2013	#9 John Maxey	Feb 2013	Operating Acc...	150.00	600.00
Deposit	2/6/2013	#4 Dennis Fouch	Feb 2013	Operating Acc...	150.00	750.00
Deposit	2/15/2013	#11 Danny Mabry	February 2013	Operating Acc...	150.00	900.00
Deposit	2/26/2013	#9 John Maxey	Mar 2013	Operating Acc...	150.00	1,050.00
Total 47520 · T-Hangers					1,050.00	1,050.00
47530 · Community Hanger						
Deposit	2/1/2013	Midwest Aviation S...	December 20...	Operating Acc...	300.00	300.00
Total 47530 · Community Hanger					300.00	300.00
Total 47500 · Rentals					1,650.00	1,650.00
47600 · Fuel Sales						
47610 · PVT Fuel Sales						
Deposit	2/1/2013	Midwest Aviation S...	December 20...	Fuel Account	732.55	732.55
Total 47610 · PVT Fuel Sales					732.55	732.55
47620 · Credit Card Fuel Sales						
Deposit	2/28/2013		February 2013	Fuel Account	7,580.80	7,580.80
Total 47620 · Credit Card Fuel Sales					7,580.80	7,580.80
Total 47600 · Fuel Sales					8,313.35	8,313.35
Total Income					30,676.35	30,676.35
Gross Profit					30,676.35	30,676.35
Expense						
62100 · Contract Services						
62150 · FBO						
Check	2/28/2013	Midwest Aviation S...	3rd Quarter ...	Operating Acc...	7,500.00	7,500.00
Total 62150 · FBO					7,500.00	7,500.00
62170 · Administrative						
Check	2/28/2013	Barbara Marsh	February 2013	Operating Acc...	200.00	200.00
Total 62170 · Administrative					200.00	200.00
Total 62100 · Contract Services					7,700.00	7,700.00

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Morehead-Rowan County Airport Board
Profit & Loss Detail
February 2013

Type	Date	Name	Memo	Split	Amount	Balance
62800 · Facilities and Equipment						
62870 · Auto Registration/Repair/Mainte						
Check	2/17/2013	Major Brands Inc.	Courtesy Car...	Operating Acc...	406.72	406.72
Total 62870 · Auto Registration/Repair/Mainte					406.72	406.72
Total 62800 · Facilities and Equipment					406.72	406.72
64400 · Utilities						
64410 · Electric						
Deposit	2/1/2013	Midwest Aviation S...	11.7.12-12.1...	Operating Acc...	-123.60	-123.60
Check	2/1/2013	Fleming Mason Ene...	12.10.12-1.1...	Operating Acc...	1,354.54	1,230.94
Total 64410 · Electric					1,230.94	1,230.94
64420 · Telecommunications						
Check	2/4/2013	Windstream	1.13.13-2.12....	Operating Acc...	194.21	194.21
Total 64420 · Telecommunications					194.21	194.21
64440 · Water and Sewer						
Check	2/10/2013	Morehead Utility Pla...	12.10.12-1.5....	Operating Acc...	53.64	53.64
Total 64440 · Water and Sewer					53.64	53.64
Total 64400 · Utilities					1,478.79	1,478.79
65000 · Operations						
65060 · Technology Support						
Check	2/24/2013	QT Technologies	8 Private Car...	Operating Acc...	42.85	42.85
Total 65060 · Technology Support					42.85	42.85
65070 · Fuel Profit						
Check	2/24/2013	Midwest Aviation S...	January Fuel ...	Operating Acc...	3,732.51	3,732.51
Total 65070 · Fuel Profit					3,732.51	3,732.51
Total 65000 · Operations					3,775.36	3,775.36
65100 · Other Types of Expenses						
65140 · Bank Fees						
Deposit	2/1/2013		Remove Ban...	Money Market...	-60.00	-60.00
Check	2/1/2013		Safe Deposit ...	Operating Acc...	64.94	4.94
Total 65140 · Bank Fees					4.94	4.94
65890 · Events and Ceremonies						
Check	2/10/2013	The Creative Touch	R. Oliver's M...	Operating Acc...	63.60	63.60
Check	2/24/2013	Morehead-Rowan C...	Laferty/Potters	Operating Acc...	42.00	105.60
Total 65890 · Events and Ceremonies					105.60	105.60
Total 65100 · Other Types of Expenses					110.54	110.54
80200 · Debt Service						
Check	2/28/2013	U.S. Bank	Terminal Bld...	Construction A...	12,087.50	12,087.50
Total 80200 · Debt Service					12,087.50	12,087.50
Total Expense					25,558.91	25,558.91
Net Ordinary Income					5,117.44	5,117.44
Net Income					**5,117.44**	**5,117.44**

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