Morehead-Rowan County Airport Board
Statement of Cash Flows
July through October 2012

	Jul - Oct 12
OPERATING ACTIVITIES	
Net Income	-56,359.27
Net cash provided by Operating Activities	-56,359.27
Net cash increase for period	-56,359.27
Cash at beginning of period	172,744.55
Cash at end of period	**116,385.28**

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Morehead-Rowan County Airport Board
Balance Sheet
As of October 31, 2012

	Oct 31, 12
ASSETS	
Current Assets	
Checking/Savings	
Construction Account	2,094.75
Fuel Account	54,620.83
Money Market Account	1,436.57
Operating Account	4,947.02
CD- · Certificate of Deposit	53,286.11
Total Checking/Savings	116,385.28
Total Current Assets	116,385.28
TOTAL ASSETS	**116,385.28**
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	321,615.30
32000 · Unrestricted Net Assets	-148,870.75
Net Income	-56,359.27
Total Equity	116,385.28
TOTAL LIABILITIES & EQUITY	**116,385.28**

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Morehead-Rowan County Airport Board
Profit & Loss Detail
October 2012

Type	Date	Num	Name	Memo	Split	Amount
Ordinary Income/Expense						
Income						
43400 · Direct Public Support						
43420 · County Operating Support						
Deposit	10/26/2012	53848	Rowan County Fisc...	October 2012	Operating Acc...	625.00
Total 43420 · County Operating Support						625.00
Total 43400 · Direct Public Support						625.00
45000 · Investments						
45030 · Interest-Savings, Short-term CD						
Deposit	10/6/2012		Whitaker Bank	Certificate of ...	CD- · Certifica...	108.89
Deposit	10/31/2012		The Citizens Bank	October	Money Market...	0.35
Total 45030 · Interest-Savings, Short-term CD						109.24
Total 45000 · Investments						109.24
47500 · Rentals						
47510 · Tie Downs						
Deposit	10/2/2012	5964	Darryl Lewis	OctNovDec 2...	Operating Acc...	75.00
Deposit	10/26/2012	5531	John Broughton	December 20...	Operating Acc...	25.00
Total 47510 · Tie Downs						100.00
47520 · T-Hangers						
Deposit	10/2/2012	6684	Lee Lipps	October 2012	Operating Acc...	150.00
Deposit	10/2/2012	1002	Ched Crouse	OctNovDec 2...	Operating Acc...	450.00
Deposit	10/2/2012	6348	David Hylbert	OctNovDec 2...	Operating Acc...	450.00
Deposit	10/9/2012		John Maxey	October 2012	Operating Acc...	150.00
Deposit	10/9/2012		Jim Fluty and Rick ...	OctNovDec 2...	Operating Acc...	450.00
Deposit	10/9/2012		David LeQuire	OctNovDec 2...	Operating Acc...	450.00
Deposit	10/17/2012	0079...	Dennis Fouch	October 2012	Operating Acc...	150.00
Total 47520 · T-Hangers						2,250.00
47530 · Community Hanger						
Deposit	10/26/2012	685	Midwest Aviation S...	September 2...	Operating Acc...	300.00
Total 47530 · Community Hanger						300.00
Total 47500 · Rentals						2,650.00
47600 · Fuel Sales						
47610 · PVT Fuel Sales						
Deposit	10/26/2012		Midwest Aviation S...	September 2...	Fuel Account	2,905.16
Total 47610 · PVT Fuel Sales						2,905.16
47620 · Credit Card Fuel Sales						
Deposit	10/31/2012			October 2012	Fuel Account	10,442.22
Total 47620 · Credit Card Fuel Sales						10,442.22
Total 47600 · Fuel Sales						13,347.38
49000 · Special Events Income						
49010 · Special Events Contributions						
Deposit	10/3/2012	3198	Porter Dailey	Sponsor	Operating Acc...	100.00
Deposit	10/3/2012	11598	Mike Gray	Sponsor	Operating Acc...	500.00
Total 49010 · Special Events Contributions						600.00
Total 49000 · Special Events Income						600.00
Total Income						17,331.62
Gross Profit						17,331.62

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Morehead-Rowan County Airport Board
Profit & Loss Detail
October 2012

Type	Date	Num	Name	Memo	Split	Amount
Expense						
62100 · Contract Services						
62170 · Administrative						
Check	10/25/2012	2470	Barbara Marsh	September 2...	Operating Acc...	200.00
Total 62170 · Administrative						200.00
Total 62100 · Contract Services						200.00
62800 · Facilities and Equipment						
62820 · Fuel						
Check	10/1/2012	2454	Midwest Aviation S...	Runway Lights	Operating Acc...	276.94
Total 62820 · Fuel						276.94
62830 · Tools & Equipment						
Check	10/1/2012	2453	Big Blue Outdoors	Weed Eater ...	Operating Acc...	332.14
Total 62830 · Tools & Equipment						332.14
62840 · Equip Rental and Maintenance						
Check	10/1/2012	2449	Adam Mabry	Steel from C...	Operating Acc...	20.00
Check	10/1/2012	2454	Midwest Aviation S...	Grinding Discs	Operating Acc...	14.93
Check	10/1/2012	2454	Midwest Aviation S...	Runway Lights	Operating Acc...	262.33
Check	10/6/2012	2457	Williams Electric	Beacon Light...	Operating Acc...	350.00
Check	10/25/2012	2467	Cahall Bros. Inc	J.Deere Dies...	Operating Acc...	196.09
Total 62840 · Equip Rental and Maintenance						843.35
Total 62800 · Facilities and Equipment						1,452.43
64400 · Utilities						
64410 · Electric						
Check	10/1/2012		Fleming Mason Ene...	8.8.12-9.11.12	Operating Acc...	1,032.16
Deposit	10/26/2012	686	Midwest Aviation S...	September 2...	Operating Acc...	-214.66
Total 64410 · Electric						817.50
64420 · Telecommunications						
Check	10/8/2012		Windstream	9.13.12-1012...	Operating Acc...	193.35
Total 64420 · Telecommunications						193.35
64400 · Utilities - Other						
Check	10/6/2012	2455	Morehead Utility Pla...	8.2.12-9.4.12	Operating Acc...	110.75
Total 64400 · Utilities - Other						110.75
Total 64400 · Utilities						1,121.60
65000 · Operations						
65030 · Printing and Copying						
Check	10/27/2012	2469	PostNet	500 Letterhe...	Operating Acc...	65.00
Total 65030 · Printing and Copying						65.00
65070 · Fuel Profit						
Check	10/25/2012	2465	Midwest Aviation S...	September 2...	Operating Acc...	1,324.77
Total 65070 · Fuel Profit						1,324.77
Total 65000 · Operations						1,389.77

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Morehead-Rowan County Airport Board
Profit & Loss Detail
October 2012

Type	Date	Num	Name	Memo	Split	Amount
65100 · Other Types of Expenses						
65120 · Community Day 9.22.12						
Check	10/1/2012	2450	Jennings Septic Ser...	Porta Potties	Operating Acc...	360.00
Check	10/1/2012	2451	Lee Lipps	Reimburse L...	Operating Acc...	26.40
Check	10/1/2012	2452	M & M Inflatables	3 Inflatables	Operating Acc...	475.00
Check	10/1/2012	2454	Midwest Aviation S...	Air Show Pro...	Operating Acc...	389.00
Check	10/1/2012	2454	Midwest Aviation S...	Air Show Fue...	Operating Acc...	901.46
Check	10/1/2012	2454	Midwest Aviation S...	Motel Rooms...	Operating Acc...	161.56
Deposit	10/9/2012		Ron Oliver	Sponsor	Operating Acc...	-71.36
Check	10/11/2012	2458	WKCA Radio	Advertising	Operating Acc...	656.00
Check	10/11/2012	2459	WIVY Radio	Advertising	Operating Acc...	1,312.80
Check	10/11/2012	2460	Morehead News Gr...	Advertising	Operating Acc...	1,001.28
Check	10/12/2012	2462	Mike's BBQ	Air Show Re...	Operating Acc...	250.00
Check	10/20/2012	2464	Ron Oliver	Air Show Sho...	Operating Acc...	71.23
Check	10/25/2012	2466	Midwest Aviation S...	Hot Air Ballo...	Operating Acc...	100.00
Deposit	10/31/2012	32207	Harold White Lumb...	Sponsor	Operating Acc...	-250.00
Total 65120 · Community Day 9.22.12						5,383.37
65140 · Bank Fees						
Check	10/31/2012				Money Market...	15.00
Total 65140 · Bank Fees						15.00
65890 · Events and Ceremonies						
Check	10/20/2012	2463	Morehead-Rowan C...	3 lunches: La...	Operating Acc...	42.00
Total 65890 · Events and Ceremonies						42.00
Total 65100 · Other Types of Expenses						5,440.37
65200 · Fuel Purchases						
Check	10/5/2012		Eastern Aviation Shell		Fuel Account	13,025.91
Check	10/22/2012		Eastern Aviation Shell		Fuel Account	14,930.59
Total 65200 · Fuel Purchases						27,956.50
68300 · Travel and Meetings						
68310 · Conference, Convention, Meeting						
Check	10/1/2012	2448	James LeMaster	KAA Confere...	Operating Acc...	571.42
Check	10/1/2012	2454	Midwest Aviation S...	KAA Confere...	Operating Acc...	779.98
Check	10/6/2012	2456	Mike Gray	KAA Confere...	Operating Acc...	796.96
Check	10/11/2012	2461	Tim James	KAA Confere...	Operating Acc...	575.10
Check	10/20/2012	2464	Ron Oliver	KAA Confere...	Operating Acc...	190.75
Total 68310 · Conference, Convention, Meeting						2,914.21
Total 68300 · Travel and Meetings						2,914.21
Total Expense						40,474.88
Net Ordinary Income						-23,143.26
Net Income						**-23,143.26**

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Hangar and Tie Down Rental Receipt Report

July 1, 2012 - June 30, 2013

HANGAR	$150/Month	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June
1	Fluty/Phillips	PAID	PAID	PAID	PAID	PAID	PAID						
2	Fossett	PAID	PAID	PAID	UNPAID	UNPAID							
3	Lipps	PAID	PAID	PAID	PAID	PAID							
4	Fouch	PAID	PAID	PAID	PAID	PAID	PAID						
5	Crouse	PAID	PAID	PAID	PAID	PAID	PAID						
6	Bailey	PAID	PAID	PAID	PAID	PAID	PAID						
7	Hylbert	PAID	PAID	PAID	PAID	PAID	PAID						
8	Hamilton	PAID	PAID	PAID	PAID	PAID	PAID						
9	Maxey	PAID	PAID	PAID	PAID	PAID							
10	Lequire	PAID	PAID	PAID	PAID	PAID	PAID						
11	Mabry	PAID	PAID	PAID	PAID	PAID							
12	Gray	PAID	PAID	PAID	PAID	PAID	PAID						
TIE DOWN	$25/Month												
	Broughton	PAID	PAID	PAID	PAID	PAID	PAID						
	Gray	PAID	PAID	PAID	PAID	PAID	PAID						
	Lewis	PAID	PAID	PAID	PAID	PAID	PAID						
Nov 25 2012													