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# Morehead-Rowan County Airport Board
## Balance Sheet
### As of May 31, 2012

| | May 31, 12 |
|---|---|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Construction Account | 3,644.75 |
| Fuel Account | 13,052.91 |
| Money Market Account | 3,948.84 |
| Operating Account | 3,957.19 |
| CD- · Certificate of Deposit | 127,978.60 |
| Total Checking/Savings | 152,582.29 |
| Total Current Assets | 152,582.29 |
| TOTAL ASSETS | **152,582.29** |
| LIABILITIES & EQUITY | |
| Equity | |
| 30000 · Opening Balance Equity | 321,615.30 |
| 32000 · Unrestricted Net Assets | -14.00 |
| Net Income | -169,019.01 |
| Total Equity | 152,582.29 |
| TOTAL LIABILITIES & EQUITY | **152,582.29** |

# Profit & Loss
## June 2011 through May 2012

| | Jun '11 - May 12 |
|---|---|
| Ordinary Income/Expense | |
| Income | |
| 43400 · Direct Public Support | |
| 43420 · County Operating Support | 6,875.00 |
| 43440 · City Operating Support | 8,000.00 |
| Total 43400 · Direct Public Support | 14,875.00 |
| 44500 · Government Grants | |
| 44520 · Federal Grants | 7,809.22 |
| 44530 · Local Government Grants | 2,500.00 |
| 44540 · State Grants | 104,216.00 |
| Total 44500 · Government Grants | 114,525.22 |
| 45000 · Investments | |
| 45030 · Interest-Savings, Short-term CD | 1,697.51 |
| Total 45000 · Investments | 1,697.51 |
| 47500 · Rentals | |
| 47510 · Tie Downs | 750.00 |
| 47520 · T-Hangers | 21,600.00 |
| 47530 · Community Hanger | 3,762.50 |
| 47540 · Overnight Hangar | 25.00 |
| Total 47500 · Rentals | 26,137.50 |
| 47600 · Fuel Sales | |
| 47610 · PVT Fuel Sales | 33,594.56 |
| 47620 · Credit Card Fuel Sales | 118,605.55 |
| Total 47600 · Fuel Sales | 152,200.11 |
| 48400 · Securities | |
| 48410 · Security Sales | 7,598.47 |
| Total 48400 · Securities | 7,598.47 |
| 49000 · Special Events Income | |
| 49010 · Special Events Contributions | 942.00 |
| Total 49000 · Special Events Income | 942.00 |
| Total Income | 317,975.81 |
| Gross Profit | 317,975.81 |
| Expense | |
| 62100 · Contract Services | |
| 62120 · Web Fees | 500.00 |
| 62130 · Grounds | 209.38 |
| 62140 · Legal Fees | 740.00 |
| 62150 · FBO | 40,000.00 |
| 62170 · Administrative | 2,400.00 |
| 62180 · Professional Engineering | 11,325.80 |
| Total 62100 · Contract Services | 55,175.18 |
| 62800 · Facilities and Equipment | |
| 62820 · Fuel | 325.78 |
| 62830 · Tools & Equipment | 1,790.42 |
| 62850 · Equipment Repair | 1,164.87 |
| 62870 · Auto Registration/Repair/Mainte | 99.91 |
| 62890 · Rent, Parking, Utilities | 60,157.50 |
| 62900 · Grounds | 33,874.52 |
| 62910 · Facilities Maintenance | 199.00 |
| Total 62800 · Facilities and Equipment | 97,612.00 |
| 63000 · Insurance | |
| 63020 · Property Insurance | 2,642.73 |
| 63030 · Crime Insurance | 383.79 |
| Total 63000 · Insurance | 3,026.52 |

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# Morehead-Rowan County Airport Board
## Profit & Loss
### June 2011 through May 2012

| | Jun '11 - May 12 |
|---|---|
| 64400 · Utilities | |
| 64410 · Electric | 8,809.43 |
| 64420 · Telecommunications | 1,994.38 |
| 64430 · Waste Disposal | 190.00 |
| 64440 · Water and Sewer | 775.45 |
| Total 64400 · Utilities | 11,769.26 |
| 65000 · Operations | |
| 65010 · Books, Subscriptions, Reference | 45.88 |
| 65020 · Postage, Mailing Service | 194.00 |
| 65030 · Printing and Copying | 113.77 |
| 65040 · Supplies | 527.92 |
| 65060 · Technology Support | 1,193.86 |
| 65070 · Fuel Profit | 19,422.42 |
| Total 65000 · Operations | 21,497.85 |
| 65100 · Other Types of Expenses | |
| 65110 · Advertising Expenses | 337.62 |
| 65120 · Community Day 9.22.12 | 300.00 |
| 65140 · Bank Fees | 79.94 |
| 65150 · Memberships and Dues | 25.00 |
| 65160 · Other Costs | 1,665.31 |
| 65880 · Community Day 10.1.11 | 3,413.37 |
| 65890 · Events and Ceremonies | 1,450.19 |
| Total 65100 · Other Types of Expenses | 7,271.43 |
| 65200 · Fuel Purchases | 168,423.69 |
| 65900 · void | 0.00 |
| 68300 · Travel and Meetings | |
| 68310 · Conference, Convention, Meeting | 3,686.37 |
| Total 68300 · Travel and Meetings | 3,686.37 |
| 80150 · Capital Purchase - Bldg Improve | 8,621.52 |
| 80160 · Capital Purchase - Equipment | 11,300.00 |
| 80200 · Debt Service | 98,625.00 |
| Total Expense | 487,008.82 |
| Net Ordinary Income | -169,033.01 |
| Net Income | **-169,033.01** |

# Morehead-Rowan County Airport Board
## Profit & Loss Detail
### May 2012

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| **Ordinary Income/Expense** | | | | | | | |
| **Income** | | | | | | | |
| **43400 · Direct Public Support** | | | | | | | |
| **43420 · County Operating Support** | | | | | | | |
| Deposit | 5/24/2012 | | Rowan County Fiscal ... | June 2012 | Operating Acco... | 625.00 | 625.00 |
| Total 43420 · County Operating Support | | | | | | 625.00 | 625.00 |
| Total 43400 · Direct Public Support | | | | | | 625.00 | 625.00 |
| **45000 · Investments** | | | | | | | |
| **45030 · Interest-Savings, Short-term CD** | | | | | | | |
| Deposit | 5/31/2012 | DEP | | Deposit | Money Market ... | 0.34 | 0.34 |
| Total 45030 · Interest-Savings, Short-term CD | | | | | | 0.34 | 0.34 |
| Total 45000 · Investments | | | | | | 0.34 | 0.34 |
| **47600 · Fuel Sales** | | | | | | | |
| **47620 · Credit Card Fuel Sales** | | | | | | | |
| Deposit | 5/31/2012 | | | Shell Aviation | Fuel Account | 10,107.53 | 10,107.53 |
| Deposit | 5/31/2012 | | | debit | Fuel Account | -227.15 | 9,880.38 |
| Total 47620 · Credit Card Fuel Sales | | | | | | 9,880.38 | 9,880.38 |
| Total 47600 · Fuel Sales | | | | | | 9,880.38 | 9,880.38 |
| Total Income | | | | | | 10,505.72 | 10,505.72 |
| Gross Profit | | | | | | 10,505.72 | 10,505.72 |
| **Expense** | | | | | | | |
| **62100 · Contract Services** | | | | | | | |
| **62150 · FBO** | | | | | | | |
| Check | 5/23/2012 | 2392 | Midwest Aviation Ser... | 4th Quarter FY... | Operating Acco... | 10,000.00 | 10,000.00 |
| Total 62150 · FBO | | | | | | 10,000.00 | 10,000.00 |
| **62170 · Administrative** | | | | | | | |
| Check | 5/31/2012 | 2397 | Barbara Marsh | May 2012 | Operating Acco... | 200.00 | 200.00 |
| Total 62170 · Administrative | | | | | | 200.00 | 200.00 |
| Total 62100 · Contract Services | | | | | | 10,200.00 | 10,200.00 |
| **62800 · Facilities and Equipment** | | | | | | | |
| **62820 · Fuel** | | | | | | | |
| Check | 5/31/2012 | 2398 | Midwest Aviation Ser... | Diesel for Trac... | Operating Acco... | 211.05 | 211.05 |
| Total 62820 · Fuel | | | | | | 211.05 | 211.05 |
| Total 62800 · Facilities and Equipment | | | | | | 211.05 | 211.05 |
| **64400 · Utilities** | | | | | | | |
| **64410 · Electric** | | | | | | | |
| Check | 5/1/2012 | eft | Fleming Mason Energy | 3.8.12 to 4.9.12 | Operating Acco... | 888.46 | 888.46 |
| Total 64410 · Electric | | | | | | 888.46 | 888.46 |
| **64420 · Telecommunications** | | | | | | | |
| Check | 5/7/2012 | eft | Windstream | 4.13.12 to 5.1... | Operating Acco... | 187.99 | 187.99 |
| Total 64420 · Telecommunications | | | | | | 187.99 | 187.99 |
| **64440 · Water and Sewer** | | | | | | | |
| Check | 5/25/2012 | 2396 | Morehead Utility Plan... | Terminal Bldg/... | Operating Acco... | 663.91 | 663.91 |
| Total 64440 · Water and Sewer | | | | | | 663.91 | 663.91 |
| Total 64400 · Utilities | | | | | | 1,740.36 | 1,740.36 |
| **65000 · Operations** | | | | | | | |
| **65020 · Postage, Mailing Service** | | | | | | | |
| Check | 5/21/2012 | 2391 | United States Postal ... | | Operating Acco... | 88.00 | 88.00 |
| Total 65020 · Postage, Mailing Service | | | | | | 88.00 | 88.00 |
| **65040 · Supplies** | | | | | | | |
| Check | 5/23/2012 | 2394 | Porter Dailey | External Hard ... | Operating Acco... | 112.00 | 112.00 |
| Total 65040 · Supplies | | | | | | 112.00 | 112.00 |
| **65070 · Fuel Profit** | | | | | | | |
| Check | 5/31/2012 | 2390 | Midwest Aviation Ser... | April 2012 | Operating Acco... | 1,781.35 | 1,781.35 |
| Total 65070 · Fuel Profit | | | | | | 1,781.35 | 1,781.35 |
| Total 65000 · Operations | | | | | | 1,981.35 | 1,981.35 |

# Morehead-Rowan County Airport Board
## Profit & Loss Detail
### May 2012

| Type | Date | Num | Name | Memo | Split | Amount | Balance |
|---|---|---|---|---|---|---|---|
| **65100 · Other Types of Expenses** | | | | | | | |
| **65110 · Advertising Expenses** | | | | | | | |
| Check | 5/25/2012 | 2395 | Morehead News Group | AWOS III - 2n... | Operating Acco... | 168.81 | 168.81 |
| Total 65110 · Advertising Expenses | | | | | | 168.81 | 168.81 |
| Total 65100 · Other Types of Expenses | | | | | | 168.81 | 168.81 |
| **65200 · Fuel Purchases** | | | | | | | |
| Deposit | 5/31/2012 | | | Eastern Aviati... | Fuel Account | -1,274.55 | -1,274.55 |
| Total 65200 · Fuel Purchases | | | | | | -1,274.55 | -1,274.55 |
| **68300 · Travel and Meetings** | | | | | | | |
| **68310 · Conference, Convention, Meeting** | | | | | | | |
| Check | 5/23/2012 | 2393 | Morehead-Rowan Co... | 1 Lunch | Operating Acco... | 14.00 | 14.00 |
| Total 68310 · Conference, Convention, Meeting | | | | | | 14.00 | 14.00 |
| Total 68300 · Travel and Meetings | | | | | | 14.00 | 14.00 |
| Total Expense | | | | | | 13,041.02 | 13,041.02 |
| Net Ordinary Income | | | | | | -2,535.30 | -2,535.30 |
| **Net Income** | | | | | | **-2,535.30** | **-2,535.30** |