Morehead-Rowan County Airport Board
Balance Sheet
As of January 31, 2012

	Jan 31, 12
ASSETS	
Current Assets	
Checking/Savings	
Construction Account	90.00
Fuel Account	43,271.76
Money Market Account	5,993.07
Operating Account	1,656.86
CD- · Certificate of Deposit	177,740.99
Total Checking/Savings	228,752.68
Total Current Assets	228,752.68
TOTAL ASSETS	**228,752.68**
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	321,615.30
32000 · Unrestricted Net Assets	-14.00
Net Income	-92,848.62
Total Equity	228,752.68
TOTAL LIABILITIES & EQUITY	**228,752.68**

Morehead-Rowan County Airport Board
Profit & Loss Detail
January 2012

Type	Date	Num	Name	Memo	Split	Amount	Balance
Ordinary Income/Expense							
Income							
43400 · Direct Public Support							
43420 · County Operating Support							
Deposit	1/20/2012		Rowan County Fiscal ...	February 2012	Operating Acco...	625.00	625.00
Total 43420 · County Operating Support						625.00	625.00
Total 43400 · Direct Public Support						625.00	625.00
45000 · Investments							
45030 · Interest-Savings, Short-term CD							
Deposit	1/5/2012	dep	Whitaker Bank CD	Deposit	CD- · Certificat...	522.72	522.72
Deposit	1/6/2012		Whitaker Bank CD	Deposit	CD- · Certificat...	268.36	791.08
Deposit	1/31/2012	DEP		Deposit	Money Market ...	0.53	791.61
Total 45030 · Interest-Savings, Short-term CD						791.61	791.61
Total 45000 · Investments						791.61	791.61
47500 · Rentals							
47510 · Tie Downs							
Deposit	1/6/2012		Darryl Lewis	3rd Quarter	Operating Acco...	75.00	75.00
Total 47510 · Tie Downs						75.00	75.00
47520 · T-Hangers							
Deposit	1/5/2012	6415	Lipps	3rd Quarter Le...	Operating Acco...	450.00	450.00
Deposit	1/6/2012		Ched Crouse	3rd Quarter Le...	Operating Acco...	450.00	900.00
Deposit	1/17/2012		David Hylbert	3rd Quarter Le...	Operating Acco...	450.00	1,350.00
Deposit	1/17/2012		Jim Fluty and Rick Ph...	3rd Quarter Le...	Operating Acco...	450.00	1,800.00
Deposit	1/17/2012	142473	Mark Bailey	3rd Quarter Le...	Operating Acco...	450.00	2,250.00
Deposit	1/18/2012		John Maxey	3rd Quarter Le...	Operating Acco...	450.00	2,700.00
Deposit	1/20/2012		LeQuire	3rd Quarter 20...	Operating Acco...	450.00	3,150.00
Deposit	1/31/2012		Dennis Fouch	3rd Quarter 20...	Operating Acco...	450.00	3,600.00
Total 47520 · T-Hangers						3,600.00	3,600.00
47530 · Community Hanger							
Deposit	1/27/2012	427	Midwest Aviation Ser...	December 201...	Operating Acco...	450.00	450.00
Total 47530 · Community Hanger						450.00	450.00
Total 47500 · Rentals						4,125.00	4,125.00
47600 · Fuel Sales							
47610 · PVT Fuel Sales							
Deposit	1/27/2012	425	Midwest Aviation Ser...	January 2012	Fuel Account	2,446.54	2,446.54
Total 47610 · PVT Fuel Sales						2,446.54	2,446.54
47620 · Credit Card Fuel Sales							
Deposit	1/21/2012		Eastern Aviation Shell	January	Fuel Account	3,485.88	3,485.88
Total 47620 · Credit Card Fuel Sales						3,485.88	3,485.88
Total 47600 · Fuel Sales						5,932.42	5,932.42
Total Income						11,474.03	11,474.03
Gross Profit						11,474.03	11,474.03
Expense							
62100 · Contract Services							
62130 · Grounds							
Check	1/20/2012	2353	MTM	Parking Lot to ...	Operating Acco...	4,400.00	4,400.00
Total 62130 · Grounds						4,400.00	4,400.00
62170 · Administrative							
Check	1/26/2012	2355	Barbara Marsh	January	Operating Acco...	200.00	200.00
Total 62170 · Administrative						200.00	200.00
Total 62100 · Contract Services						4,600.00	4,600.00
64400 · Utilities							
64410 · Electric							
Check	1/2/2012	eft	Fleming Mason Energy	December 16, ...	Operating Acco...	910.40	910.40
Deposit	1/27/2012	428	Midwest Aviation Ser...	December 201...	Operating Acco...	-95.60	814.80
Total 64410 · Electric						814.80	814.80

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Morehead-Rowan County Airport Board
Profit & Loss Detail
January 2012

Type	Date	Num	Name	Memo	Split	Amount	Balance
64420 · Telecommunications							
Check	1/4/2012	eft	Windstream	December 16, ...	Operating Acco...	187.50	187.50
Total 64420 · Telecommunications						187.50	187.50
Total 64400 · Utilities						1,002.30	1,002.30
65000 · Operations							
65060 · Technology Support							
Check	1/7/2012	2352	QT Technologies	Service Gold ...	Operating Acco...	995.00	995.00
Total 65060 · Technology Support						995.00	995.00
65070 · Fuel Profit							
Check	1/26/2012	2354	Midwest Aviation Ser...	December	Operating Acco...	635.93	635.93
Total 65070 · Fuel Profit						635.93	635.93
Total 65000 · Operations						1,630.93	1,630.93
Total Expense						7,233.23	7,233.23
Net Ordinary Income						4,240.80	4,240.80
Other Income/Expense							
Other Expense							
80100 · Capital Purchases							
80130 · Grant Capital Purchase - Equip							
Check	1/7/2012	1472	Brandstetter Carroll, I...	AWOS III	Construction Ac...	2,100.00	2,100.00
Check	1/7/2012	1471	Brandstetter Carroll, I...	AWOS III	Construction Ac...	3,600.00	5,700.00
Total 80130 · Grant Capital Purchase - Equip						5,700.00	5,700.00
Total 80100 · Capital Purchases						5,700.00	5,700.00
Total Other Expense						5,700.00	5,700.00
Net Other Income						-5,700.00	-5,700.00
Net Income						**-1,459.20**	**-1,459.20**

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Morehead-Rowan County Airport Board
Profit & Loss
July 2011 through January 2012

	Jul '11 - Jan 12
Ordinary Income/Expense	
Income	
43400 · Direct Public Support	
43420 · County Operating Support	4,375.00
Total 43400 · Direct Public Support	4,375.00
44500 · Government Grants	
44520 · Federal Grants	7,809.22
44530 · Local Government Grants	2,500.00
44540 · State Grants	90,941.00
Total 44500 · Government Grants	101,250.22
45000 · Investments	
45030 · Interest-Savings, Short-term CD	1,456.63
Total 45000 · Investments	1,456.63
47500 · Rentals	
47510 · Tie Downs	600.00
47520 · T-Hangers	14,850.00
47530 · Community Hanger	2,412.50
47540 · Overnight Hangar	25.00
Total 47500 · Rentals	17,887.50
47600 · Fuel Sales	
47610 · PVT Fuel Sales	26,585.33
47620 · Credit Card Fuel Sales	77,104.77
Total 47600 · Fuel Sales	103,690.10
Total Income	228,659.45
Gross Profit	228,659.45
Expense	
62100 · Contract Services	
62120 · Web Fees	500.00
62130 · Grounds	4,609.38
62140 · Legal Fees	460.00
62150 · FBO	23,625.80
62170 · Administrative	1,600.94
Total 62100 · Contract Services	30,796.12
62800 · Facilities and Equipment	
62820 · Fuel	114.73
62830 · Tools & Equipment	1,461.42
62840 · Equip Rental and Maintenance	192.50
62850 · Equipment Repair	443.33
62890 · Rent, Parking, Utilities	37,317.50
62900 · Grounds	8,312.77
Total 62800 · Facilities and Equipment	47,842.25
63000 · Insurance	
63010 · Insurance - Liability, D and O	383.79
63020 · Property Insurance	2,642.73
Total 63000 · Insurance	3,026.52
64400 · Utilities	
64410 · Electric	4,787.40
64420 · Telecommunications	1,241.75
64430 · Waste Disposal	190.00
64440 · Water and Sewer	14,180.00
Total 64400 · Utilities	20,399.15

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Morehead-Rowan County Airport Board
Profit & Loss
July 2011 through January 2012

	Jul '11 - Jan 12
65000 · Operations	
65010 · Books, Subscriptions, Reference	45.88
65020 · Postage, Mailing Service	88.00
65030 · Printing and Copying	46.85
65040 · Supplies	312.57
65060 · Technology Support	1,193.86
65070 · Fuel Profit	13,902.33
65080 · Restroom Repair	473.44
Total 65000 · Operations	16,062.93
65100 · Other Types of Expenses	
65130 · Interest Expense - General	500.00
65150 · Memberships and Dues	25.00
65160 · Other Costs	24.12
65880 · Community Day 10.1.11	3,413.37
65890 · Events and Ceremonies	258.85
Total 65100 · Other Types of Expenses	4,221.34
65200 · Fuel Purchases	97,073.27
65900 · void	0.00
68300 · Travel and Meetings	
68310 · Conference, Convention, Meeting	3,104.37
68300 · Travel and Meetings - Other	400.00
Total 68300 · Travel and Meetings	3,504.37
80150 · Capital Purchase - Bldg Improve	3,167.90
80200 · Debt Service	85,350.00
Total Expense	311,443.85
Net Ordinary Income	-82,784.40
Other Income/Expense	
Other Expense	
80100 · Capital Purchases	
80120 · Grant Capital Purchase - Bldg	4,364.22
80130 · Grant Capital Purchase - Equip	5,700.00
Total 80100 · Capital Purchases	10,064.22
Total Other Expense	10,064.22
Net Other Income	-10,064.22
Net Income	**-92,848.62**